

BBVA Bancomer

Financial Results 1Q14

April 30th, 2014

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Presentation of Financial Information

This report presents unaudited financial information as of March 31st, 2014, as referred to in "*Disposiciones de Carácter General Aplicables a la Información Financiera de las Instituciones de Crédito*" (General Resolutions Applicable to Financial Information of Credit Institutions) for BBVA Bancomer S.A., in accordance with the generally accepted accounting principles for Mexican banking institutions (the "Mexican Banking GAAP").

Certain amounts and percentages included in this document have been subject to rounding adjustments. Accordingly, figures shown for the same category presented in different tables may vary slightly and figures shown as totals in certain tables may not be an arithmetical aggregation of the figures preceding them.

Financial information contained in this document has been prepared in accordance with the accounting principles and regulations prescribed by the "*Comisión Nacional Bancaria y de Valores*" (the National Banking and Securities Commission or CNBV), that is, the Mexican Banking GAAP. Mexican Banking GAAP differs from Mexican Financial Reporting Standards, as published by the "*Consejo Mexicano para la Investigación y Desarrollo de Normas de Información Financiera*" (the Mexican Board for the Research and Development of Financial Reporting Standards, or CINIF). Mexican Banking GAAP also differs from generally accepted accounting principles in the United States of America, or U.S. GAAP, and SEC guidelines applicable to banking institutions in the United States.

Unless specified otherwise, in accordance with Mexican Banking GAAP, our financial statements and other financial information contained in this document are presented on a consolidated basis. In accordance with Mexican Banking GAAP, only those subsidiaries that operate in the financial sector or that provide auxiliary or complementary services are consolidated for the purpose of presenting our consolidated financial information. Our other affiliates are accounted for under the equity method, representing less than 1% of our total equity. Bancomer's Consolidated subsidiaries are: BBVA Bancomer USA, Inc., Opción Volcán, S.A. de C.V., Desitel, Tecnología y Sistemas, S.A. de C.V., Fideicomiso No. 29764-8 Socio Liquidador de Operaciones Financieras Derivadas Posición de Terceros, Fideicomiso de Bursatilización BNY 989; Fideicomiso de Bursatilización Invex 881, Adquira México, S. A. de C. V.; Financiera Ayudamos, S. A. de C. V. y Unidad de Avalúos México, S. A. de C. V.

BBVA Bancomer meets the requirements of the local accounting standards NIF-C15 and presents the Afore BBVA Bancomer results as discontinued operations inside the income statement. For comparability purposes, the financial information contained in this report has been rebuilt.

Highlights 1Q14

Decree and Payment of Cash Dividend of BBVA Bancomer

During the first quarter of the year, BBVA Bancomer made the first dividend payment for the year 2013 which was of \$0.135778422525630 per share.

Issuance of Senior Notes

On April 3th, 2014, BBVA Bancomer issued a 10 years Senior Notes for U.S. \$750 billion at 4.375% Fixed Rate on the international capital markets, highlight the rating assigned by Moody's of A2. The demand was four times the amount issued, confirming the confidence from the international investor community in BBVA Bancomer and in Mexico.

Moody's upgraded the ratings of BBVA Bancomer

On February 12th, 2014, Moody's upgraded the foreign currency issuer credit rating of BBVA Bancomer from Baa1 to A3 with stable outlook. It also changed the outlook of its Financial Strength rating (C-) to positive from stable. This rating action follows the upgrade of Mexico's ratings by the expectation of greater economic dynamism.

Change on rating methodology of commercial loans

According to the change of the methodology of commercial loans published by the CNBV (June 24th 2013) in the "Diario Oficial de la Federación", the calculation of allowance for loan losses applicable to financial institutions apply since January 1st, 2014, with a limit application on June 2014. BBVA Bancomer decided to take the new methodology at the beginning of this year, with an additional impact in provisions by 75.6 mp.

Change on rating methodology of enterprises loans

The CNBV authorized BBVA Bancomer, SA, the application of an "Internal Credit Risk Model for Enterprises" in the internal scoring process. The initial effect is a benefit in the allowance for loan losses of 49.9 mp.

Main Messages

Results 1Q14

- Net Income was 7,179 mp as of March 31th, 2014. Income before discontinued operations showed a double digit growth of 27.8%.¹
- Solid results driven by high and rising recurrent income:
 - Net Interest income increase 13.9% y-o-y driven by larger volumes of loans and deposits and good price management.
 - Total fees grew 12.3%, due to an increase in banking activity.
- Provisions for loan losses showed an increase of 6.0% y-o-y; lower than credit growth, due to an adequate risk management and comparing favorably with market growth.
- Non Interest Expense increased 9.5%, annually, despite the high investment BBVA Bancomer has been undertaking in recent years.

¹ Net Income (Including Discontinued Operations) decreased 47.2% y-o-y.

Commercial Activity

- Good performance of the performing loans despite the low economic growth in recent months. Performing loans reached 700,202 mp increasing at an annual growth rate of 9.6%.
- Credit to commercial activities grew 17.6% highlighting loans to small and medium business (SMEs), which portfolio grew 23.5% in the year. Loans to medium-sized business showed an annual growth rate of 23.8%.
- Consumer loans reached 181,455 mp, an increase of 9.9% y-o-y. Highlights the credit to car, payroll and personal that, together, grew 19.9% on a y-o-y basis.
- Total deposits, including demand deposits, time deposits and bonds, reached 715,308 mp as of March, 2014, an increase of 9.2%.
- Demand deposits continue to growth during the first quarter of the year to reach 522,015 mp, an annual increase of 14.5%. This allows BBVA Bancomer to maintain an adequate funding mix with a high proportion of demand deposits.

Financial Ratios

BBVA Bancomer	1Q	2Q	3Q	4Q	1Q	3M	3M
Ratios	2013	2013	2013	2013	2014	2013	2014
Net interest margin (NIM)/ Average Total Assets	5.7%	5.9%	5.8%	5.8%	5.8%	5.7%	5.8%
Net interest margin Adjusted (NIM)/Average Earning Assets	4.4%	4.2%	4.3%	4.5%	4.5%	4.4%	4.5%
Costo / Income	45.2%	44.5%	45.8%	43.0%	43.2%	45.2%	43.2%
Fees / Expense	41.9%	45.7%	45.8%	46.6%	43.0%	41.9%	43.0%
ROE	45.0%	17.4%	16.6%	20.6%	22.4%	45.0% ¹	22.4%
ROA	4.4%	1.8%	1.6%	1.9%	2.0%	4.4%	2.0%
Liquidity	80.9%	79.4%	87.7%	89.7%	100.4%	80.9%	100.4%
Loans / Deposits	106.6%	103.5%	105.0%	106.6%	106.8%	106.6%	106.8%
Total Capitalization / Risk Weighted Assets	16.5%	15.7%	15.8%	15.9%	15.6%	16.5%	15.5%
Core Tier 1	10.8%	10.2%	10.4%	10.6%	10.8%	10.8%	10.8%

¹ The increase of ROE of 3M13 includes the effect of Afore Bancomer's sale by 8,085mp. Without considering this effect, ROE would be 19.1%.

At March 31th, 2014, BBVA Bancomer is positioned in category I, according to calculation made by Banco de Mexico, in accordance to the definition stated in fraction III of the rule I of the General Rules (*Reglas de Carácter General*) established in article 134 BIS of the Mexican Credit Institutions Law ("*Ley de Instituciones de Crédito*").

Financial Ratios

1) NIM / Average Total Assets:

Net interest income on annualized basis / Average Total Assets

2) NIM / Average Earning Assets:

Net interest income on annualized basis / Average Earning Assets, based on beginning and end of the period.

3) Efficiency:

Non-interest expense / (Net interest income + Total Fees + Trading income + Other operating income)

4) Productivity

Total Fees / Non-interest expense.

5) ROE:

Net Income determined on annualized basis / Average stockholders' equity, based on beginning and end of the period.

6) ROA:

Net Income determined on annualized basis / Average total assets, based on beginning and end of the periods.

7) Liquidity:

Liquid assets (cash and cash equivalents + trading + available for sale securities) / Liquid liabilities (demand deposits + interbank loans and loans from other entities payable on demand + interbank loans and loans from other entities of short term).

8) Loans / Deposits:

Performing Loans / Demand Deposits + Time Deposits

9) Total Capitalization / Risk-Weighted Assets:

Total Net Capital / Assets subject to credit, operational and market risk

10) Core Tier 1:

Tier 1 according to Basel III / Assets subject to credit, operational and market risk

Balance Sheet (last 5 quarters)

BBVA Bancomer	Mar	Jun	Sep	Dic	Mar
Assets	2013	2013	2013	2013	2014
Million of pesos					
Cash and cash equivalents	107,812	95,131	112,909	128,296	140,823
Margin call accounts	2,604	4,326	3,706	5,671	5,009
Securities:	283,581	324,581	346,250	383,388	430,701
Trading	165,348	186,993	197,494	242,582	273,891
Available for sale	102,773	121,978	132,996	124,916	140,794
Held to maturity	15,460	15,610	15,760	15,889	16,016
Debtors from repurchase agreement	0	371	1,232	49	125
Securities Lending	0	0	0	0	0
Derivatives	74,758	66,178	67,283	63,358	66,129
Trading	71,519	63,569	64,428	60,443	63,312
Hedging Transactions	3,239	2,609	2,855	2,915	2,817
Valuation adjustments derived from hedges of financial assets	3,367	1,782	1,618	1,299	1,590
Performing loans	639,158	659,933	666,036	698,899	700,202
Commercial loans	321,952	339,504	337,675	364,280	362,944
Business or commercial activity	222,096	242,288	237,480	263,580	261,140
Financial entities	12,624	10,423	10,922	11,154	9,447
Government entities	87,232	86,793	89,273	89,546	92,357
Consumer	165,117	167,852	175,518	180,574	181,455
Mortgage	152,089	152,577	152,843	154,046	155,802
Non performing loans	22,762	23,369	24,659	22,675	22,111
Commercial loans	6,656	6,746	6,763	5,690	5,398
Business or commercial activity	6,496	6,696	6,748	5,689	5,346
Financial entities	55	49	14	0	50
Government entities	105	1	1	2	2
Consumer	7,475	7,216	7,870	7,451	7,052
Mortgage	8,631	9,407	10,026	9,533	9,661
Total loans	661,920	683,302	690,695	721,574	722,313
Allowance for loan losses	(27,582)	(28,877)	(28,587)	(27,336)	(26,971)
Total loans, net	634,338	654,425	662,108	694,238	695,342
Receivable benefits from securitization transactions	1,175	1,175	1,175	1,175	1,175
Receivable sundry debtors and prepayments net	72,008	72,259	58,416	49,136	45,495
Reposessed assets, net	6,202	7,161	7,913	7,630	7,733
Property, furniture and equipment, net	19,444	20,109	20,302	22,391	23,128
Equity investments	742	622	651	1,373	1,473
Long-Term assets available for sale	0	0	0	0	0
Deferred taxes, net	6,892	7,380	8,751	5,478	5,792
Other assets	7,605	6,969	7,163	8,399	8,963
Deferred charges, prepaid expenses and intangibles	7,605	6,969	7,163	7,642	8,186
Other assets, short and long term	0	0	0	757	777
Total Assets	1,220,528	1,262,469	1,299,477	1,371,883	1,433,479

BBVA Bancomer					
Liabilities and Stockholders' Equity					
Million of pesos					
	Mar 2013	Jun 2013	Sep 2013	Dic 2013	Mar 2014
Deposits	654,825	693,476	689,132	712,585	715,308
Demand deposits	455,964	501,285	495,685	525,505	522,015
Time Deposits	143,843	136,062	138,528	129,837	133,860
The general public	123,803	117,750	127,830	119,319	126,930
Money market	20,040	18,312	10,698	10,518	6,931
Bonds	55,018	56,129	54,919	57,244	59,433
Interbank loans and loans from other entities	13,499	12,272	14,098	31,900	35,667
Payable on demand	2,735	1,332	4,456	17,432	20,691
Short-term	6,009	6,384	5,163	9,847	10,365
Long-term	4,755	4,556	4,479	4,620	4,611
Creditors from repurchase agreements	155,659	170,009	212,213	256,253	260,958
Securities creditors	1	2	1	1	1
Collaterals sold or delivered in guarantee	37,148	45,003	48,860	44,207	61,536
Repurchase agreement	38	0	0	0	34
Derivatives	0	0	6,504	6,432	6,601
Security loans	37,110	45,003	42,356	37,775	54,902
Securities assigned to liquidate	0	0	0	0	3,132
Derivatives	77,395	73,092	73,958	66,220	68,384
Trading	72,871	69,294	68,333	61,387	63,638
Hedge transactions	4,524	3,798	5,625	4,833	4,746
Valuation adjustments derived from hedges of financial liabilities	3,635	880	671	304	811
Other payables	77,807	66,889	60,173	62,939	84,801
Profit taxes payable	3,708	1,410	2,856	0	0
Employee profit sharing (PTU) payable	4	1	1	1	1
Transaction settlement creditors	42,098	31,042	28,145	34,749	55,389
Creditors from collaterals received in cash	10,812	11,428	3,948	5,867	5,898
Accrued liabilities and other	21,185	23,008	25,223	22,322	23,512
Subordinated debt	66,251	68,569	67,739	64,607	64,215
Deferred credits and advanced collections	7,800	7,497	7,335	7,087	7,653
Total Liabilities	1,094,020	1,137,689	1,174,180	1,246,102	1,302,466
Stockholders' equity					
Subscribed capital	39,864	39,864	39,864	39,864	39,864
Paid-in capital	24,138	24,138	24,138	24,138	24,138
Share premium	15,726	15,726	15,726	15,726	15,726
Earned capital	86,614	84,883	85,401	85,887	91,114
Capital reserves	6,881	6,881	6,881	6,881	6,881
Results of prior years	62,517	55,592	50,670	45,764	74,531
Unrealized gain on available-for-sale securities	1,872	1,675	1,957	1,102	1,329
Result from valuation of cash flow hedging instruments	1,546	1,431	1,408	1,182	1,063
Result from conversion of foreign subsidiaries	94	131	138	133	131
Net income	13,704	19,173	24,347	30,825	7,179
Majority stockholders' equity	126,478	124,747	125,265	125,751	130,978
Non-controlling interest in consolidated subsidiaries	30	33	32	29	35
Total Stockholders' Equity	126,508	124,780	125,297	125,780	131,013
Total Liabilities and Stockholders' Equity	1,220,528	1,262,469	1,299,477	1,371,883	1,433,479
BBVA Bancomer					
Memorandum Accounts					
Million of Pesos					
	Mar 2013	Jun 2013	Sep 2013	Dic 2013	Mar 2014
Contingent assets and liabilities	36	36	36	36	36
Credit commitments	267,792	281,018	299,080	313,705	319,867
In trust	312,224	312,070	328,318	328,676	351,513
Under mandate	690,226	653,297	646,158	689,055	595,586
Assets in trust or under mandate	1,002,450	965,367	974,476	1,017,731	947,099
Assets in custody or under administration	275,970	270,577	274,049	281,803	289,138
Collaterals received by the institution	79,541	97,166	80,432	61,124	95,036
Collaterals received and sold or pledged as collateral by the institution	79,522	96,289	78,952	59,717	93,539
Investment banking transactions on behalf of third parties, net	37,916	40,796	47,286	44,904	59,748
Accrued interest on non-performing loans	7,871	8,357	9,681	10,819	11,964
Other record accounts	1,362,915	1,390,841	1,523,470	1,497,680	1,599,128

This Consolidated Statement of Cash Flows was prepared according to the Accounting Criteria applicable to Credit Institutions issued by the Mexican National Banking and Securities Commission, in conformity with Articles 99, 101 and 102 of the Mexican Credit Institutions Law, of general and compulsory observance, consistently applied, reflecting the cash flows of the institution for the years stated above, which were carried out and measured according to sound banking practices and applicable legal and administrative dispositions. This Consolidated Statement of Cash Flows was approved by the Board of Directors under the responsibility of the signatories.

VICENTE RODERO RODERO
DIRECTOR GENERAL

JAVIER MALAGON NAVAS
DIRECTOR GRAL. FINANZAS

FERNANDO DEL CARRE GONZALEZ DEL REY
DIRECTOR GRAL. AUDITORIA INTERNA

JOSE CAL Y MAYOR GARCIA
DIRECTOR CONTABILIDAD CORPORATIVA

Income Statement (last 5 quarters)

BBVA Bancomer Income Statement	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	3M 2013	3M 2014
Million of pesos							
Interest income	25,847	25,238	26,024	26,704	27,289	25,847	27,289
Interest expense	(8,018)	(6,907)	(7,298)	(7,246)	(6,978)	(8,018)	(6,978)
Net interest income	17,829	18,331	18,726	19,458	20,311	17,829	20,311
Provisions for loan losses	(5,403)	(6,442)	(6,200)	(5,654)	(5,725)	(5,403)	(5,725)
Net interest income after provisions for loan losses	12,426	11,889	12,526	13,804	14,586	12,426	14,586
Total Fees	4,413	4,895	5,055	5,066	4,955	4,413	4,955
Trading income	905	761	181	1,169	1,290	905	1,290
Other operating income	152	59	135	(408)	135	152	135
Non-interest expense	(10,533)	(10,702)	(11,039)	(10,862)	(11,530)	(10,533)	(11,530)
Operating income	7,363	6,902	6,858	8,770	9,436	7,363	9,436
Share in net income of unconsolidated subsidiaries and affiliates	38	82	28	21	38	38	38
Income before tax	7,401	6,984	6,886	8,791	9,474	7,401	9,474
Current income tax	(1,906)	(1,506)	(3,220)	1,366	(2,723)	(1,906)	(2,723)
Deferred income tax	124	(7)	1,508	(3,683)	428	124	428
Income before discontinued operations	5,619	5,471	5,174	6,475	7,179	5,619	7,179
Discontinued operations	8,085	0	0	0	0	8,085	0
Income before controlling interest	13,704	5,471	5,174	6,475	7,179	13,704	7,179
Non-controlling interest	0	(2)	0	3	0	0	0
Net income	13,704	5,469	5,174	6,478	7,179	13,704	7,179

This Consolidated Statement of Cash Flows was prepared according to the Accounting Criteria applicable to Credit Institutions issued by the Mexican National Banking and Securities Commission, in conformity with Articles 99, 101 and 102 of the Mexican Credit institutions Law, of general and compulsory observance, consistently applied, reflecting the cash flows of the institution for the years stated above, which were carried out and measured according to sound banking practices and applicable legal and administrative dispositions. This Consolidated Statement of Cash Flows was approved by the Board of Directors under the responsibility of the signatories.

VICENTE RODERO RODERO
DIRECTOR GENERAL

JAVIER MALAGON NAVAS
DIRECTOR GRAL. FINANZAS

FERNANDO DEL CARRE GONZALEZ DEL REY
DIRECTOR GRAL. AUDITORIA INTERNA

JOSE CAL Y MAYOR GARCIA
DIRECTOR CONTABILIDAD CORPORATIVA

Statement of Cash Flows

BBVA Bancomer Statement of Cash Flows from January 1st to March 31th, 2014 <small>(Data in million MXN pesos)</small>	
Net Income	7,179
Adjustments derived from items not involving cash flow	
Profit or loss derived from the valuation of investment and financing activities	12
Depreciation of property, furniture and fixtures	445
Amortization of intangible assets	367
Provisions	555
Income taxes	2,295
Share in net income of unconsolidated subsidiaries and affiliated companies	(38)
Noncontrolling interest	-
	10,815
Operating activities	
Change in margin call accounts	661
Change in investments in securities	(47,060)
Change in debtors from repurchase agreement	(76)
Change in derivatives (assets)	(2,869)
Change in loan portfolio (net)	(1,313)
Change in repossessed assets	(103)
Change in other operating assets	2,900
Change in deposits	2,930
Change in interbank loans and other loans from other entities	3,782
Change in creditors from repurchase agreements	4,705
Repurchase agreement (liabilities)	0
Change in collaterals sold or delivered in guarantee	17,344
Change in derivatives (liabilities)	2,251
Change in subordinated debt	(266)
Change in other operating liabilities	25,025
Change in hedging instruments (of hedge items related to operation activities)	177
Income taxes payment	(2,919)
Net cash flows used in operating activities	5,169
Investment activities	
Proceeds from the disposal of property, furniture and fixtures	2
Payments for the acquisition of property furniture and fixtures	(1,185)
Payments for acquisition of subsidiaries and affiliated companies	(71)
Payments for the acquisition of intangible assets	(58)
Net cash flows used in investment activities	(1,312)
Financing activities	
Cash dividends paid	(2,058)
Net cash flows used in financing activities	(2,058)
Net increase or decrease in cash and cash equivalents	12,614
Effects of changes in cash and cash equivalents	(87)
Cash and cash equivalents at the beginning of the year	128,296
Cash and cash equivalents at the end of the year	<u>140,823</u>

This Consolidated Statement of Cash Flows was prepared according to the Accounting Criteria applicable to Credit Institutions issued by the Mexican National Banking and Securities Commission, in conformity with Articles 99, 101 and 102 of the Mexican Credit institutions Law, of general and compulsory observance, consistently applied, reflecting the cash flows of the institution for the years stated above, which were carried out and measured according to sound banking practices and applicable legal and administrative dispositions. This Consolidated Statement of Cash Flows was approved by the Board of Directors under the responsibility of the signatories.

VICENTE RODERO RODERO
DIRECTOR GENERAL

JAVIER MALAGON NAVAS
DIRECTOR GRAL. FINANZAS

FERNANDO DEL CARRE GONZALEZ DEL REY
DIRECTOR GRAL. AUDITORIA INTERNA

JOSE CAL Y MAYOR GARCIA
DIRECTOR CONTABILIDAD CORPORATIVA

Statement of Changes in Stockholders' Equity

BBVA Bancomer Million pesos	Subscribed Capital			Earned capital				Net Income	Majority Stockholders' Equity	Non Controlling Interest in Consolidated Subsidiaries	Total Stockholders' Equity
	Paid-in Capital	Share Premium	Capital Reserves	Results of Prior Years	Unrealized Gain on Available for Sale Securities	Result from Valuation of Cash Flow Hedging Instruments	Result from Conversion of Foreign Subsidiaries				
Balances as of December 31, 2013	24,138	15,726	6,881	45,764	1,102	1,182	134	30,825	125,752	29	125,780
<i>HOLDERS' MOVEMENTS</i>											
Transfer from net income to results of prior years				30,825				(30,825)	0		0
Payment of cash dividends				(2,058)					(2,058)		(2,058)
Total	0	0	0	28,767	0	0	0	(30,825)	(2,058)	0	(2,058)
<i>Comprehensive income movements</i>											
Net income for the year								7,179	7,179	0	7,179
Result from valuation of securities available for sale					227				227		227
Results from valuation of Cash Flow Hedging Instruments						(119)			(119)		(119)
Valuation adjustment										6	6
Result from Conversion of Foreign Subsidiaries							(3)		(3)		(3)
Total	0	0	0	0	227	(119)	(3)	7,179	7,284	6	7,290
Balances as of March 31, 2014	24,138	15,726	6,881	74,531	1,329	1,063	131	7,179	130,978	35	131,013

The present Consolidated Statement of Changes in Stockholders' Equity was prepared according to the Accounting Criteria applicable to Credit Institutions issued by the Mexican National Banking and Securities Commission, in conformity with Articles 99, 101 y 102 of the Mexican Credit Institutions Law, of general and compulsory observance, consistently applied, reflecting the changes in stockholders' equity of the institution for the years stated above which were carried out and measured according to sound banking practices and applicable legal and administrative dispositions

This Consolidated Statement of Changes in Stockholders' Equity was approved by the Board of Directors under the responsibility of the signatories.

VICENTE RODERO RODERO
DIRECTOR GENERAL

JAVIER MALAGON NAVAS
DIRECTOR GENERAL FINANZAS

FERNANDO DEL CARRE GONZALEZ DEL REY
DIRECTOR GENERAL. AUDITORIA INTERNA

JOSE CAL Y MAYOR GARCIA
DIRECTOR CONTABILIDAD CORPORATIVA

Capitalization Index

BBVA Bancomer Capitalization (estimate) Million pesos	March 2013		December 2013		March 2014	
Tier 1	131,982		130,504		133,768	
Tier 2	47,831		43,785		40,386	
Net Capital	179,813		174,289		174,154	
Risk Weighted Assets	656,760	1,088,891	703,354	1,096,071	703,845	1,125,549
	Credit Risk	Cred. Mkt & Oper. Risk	Credit Risk	Cred. Mkt & Oper. Risk	Credit Risk	Cred. Mkt & Oper. Risk
Tier 1 % Risk Weighted Assets	20.1%	12.1%	18.6%	11.9%	19.0%	11.9%
Tier 2 % Risk Weighted Assets	7.3%	4.4%	6.2%	4.0%	5.7%	3.6%
Capitalization Index (estimate)	27.4%	16.5%	24.8%	15.9%	24.7%	15.5%

Rating Loan Portfolio

Grupo Financiero BBVA Bancomer								
Performing Loan Rating								
Million pesos as of March 31st, 2014								
Ratings	Commercial Loans		Mortgage		Consumer		Credit Card	
	Balance	Provisions	Balance	Provisions	Balance	Provisions	Balance	Provisions
A1	286,468	1,136	104,497	187	30,249	361	38,561	654
A2	56,089	664	24,635	151	13,925	343	16,361	650
B1	15,201	343	10,500	88	11,518	409	10,937	627
B2	5,236	125	3,532	43	13,715	609	7,338	529
B3	14,896	530	1,780	31	8,168	437	5,439	479
C1	3,550	266	4,770	156	3,469	245	5,287	645
C2	1,195	259	4,337	325	2,793	300	9,796	2,277
D	5,679	1,912	8,873	1,916	3,090	740	2,130	1,049
E	1,822	1,052	2,549	1,371	4,057	2,370	1,673	1,416
Adicionales				2,214				62
Total	390,136	6,287	165,473	6,482	90,984	5,814	97,522	8,388

Notes:

The rating of the portfolio is done in accordance with the rules issued by the Ministry of Finance and Public Credit (SHCP) and the methodology established by the National Securities Commission (CNBV), as well as internal methodologies authorized by the CNBV. The CNBV approved the implementation of an internal model of credit rating for credit card portfolio through the document 111-1/69930/2009 dated on June 22, 2009, which has been implemented since august 2009. During 2012, BBVA Bancomer requested authorization from the CNBV to apply new rating parameters to classify the credit card portfolio using an internal expected loss methodology. That authorization was granted by the document 111-2/53217/2012 dated on November 20, 2012.

Ratings

BBVA Bancomer

Standard and Poor's

	Long Term	Short Term	Outlook
Issuer Credit Rating -foreign Currency	BBB+	A-2	Stable
Issuer Credit Rating -Local Currency	BBB+	A-2	Stable
National Scale	mxAAA	mxA-1+	Stable
Stand Alone Credit Profile (SACP)	bbb+		

Moody's

	Long Term	Short Term	Outlook
Bank Deposits - Domestic Currency	A3	P-2	Stable
Bank Deposits - foreign Currency	A2	P-1	Stable
National Scale Rating Bank Deposits	Aaa.mx	MX-1	Stable
Bank Financial Strength Rating (BFSR)	C-		Positive

Fitch

	Long Term	Short Term	Outlook
Issuer Default Rating - foreign Currency	A-	F1	Stable
Issuer Default Rating - Local Currency	A-	F1	Stable
National Scale Rating	AAA(mex)	F1 + (mex)	Stable
Viability Rating (VR)	a-		

Issues

BBVA Bancomer

Instrument	Amount (mill)	Issue Date	Due Date	Rate	Calificaciones		
					S&P	Moody's	Fitch
Senior Debt							
Bond 2nd Issue - BCM0001	\$2,500	10-nov-06	27-oct-16	8.60%		A2/Aaa.mx	AAA(mex)
Bond 3rd Issue UDIS (1,719) - BACOMER 07U	1,719	02-feb-07	09-jul-26	4.36%		A2/Aaa.mx	AAA(mex)
Bond 3rd Issue UDIS (522) Reap - BACOMER 07U	522	30-mar-07	09-jul-26	4.36%		A2/Aaa.mx	AAA(mex)
Bond 7th Issue UDIS (1,092) - BACOMER 10U	1,092	06-sep-10	24-ago-20	3.70%		A2/Aaa.mx	AAA(mex)
Bond 8th Issue - BACOMER 10	\$1,078	06-sep-10	24-ago-20	7.83%		A2/Aaa.mx	AAA(mex)
Senior Notes DIs 2011	US\$750	10-mar-11	10-mar-16	4.50%		A2	A-
Bond 2nd Issue 2011 - BACOMER 21145	\$1,000	15-abr-11	02-abr-21	TIIE28 + 0.80%		A2/Aaa.mx	AAA(mex)
Bond 2nd Issue 2011 - BACOMER 11-2	\$3,000	10-jun-11	06-jun-14	TIIE28 + 0.20%		A2/Aaa.mx	AAA(mex)
Bond 3rd issue 2012 - BACOMER 12	\$2,000	18-may-12	16-may-14	TIIE28 + 0.20%		A2/Aaa.mx	AAA(mex)
Bond 4th issue 2012 - BACOMER 22224	\$1,000	07-jun-12	26-may-22	TIIE28 + 0.85%		A2/Aaa.mx	AAA(mex)
Senior Notes DIs 2014	US\$750	03-apr-14	10-apr-24	4.38%		A2	A-
Subordinated Debentures							
Subordinated Debentures Tier 2 - BACOMER 06	\$2,500	28-sep-06	18-sep-14	TIIE28 + 0.30%		Baa2/Aa1.mx	AA-(mex)
Capitalization Notes Tier 1 Dollars - USG09077AB73	US\$500	17-may-07	17-may-17	6.008%		Baa3	BB+
Subordinated Debentures Tier 2 - BACOMER 08-3	\$2,859	10-dic-08	09-dic-15	TIIE28 + 1.00%		Baa2/Aa1.mx	AA-(mex)
Subordinated Debentures Tier 2 - BACOMER 09	\$2,729	19-jun-09	18-jun-14	TIIE28 + 1.30%		Baa2/Aa1.mx	AA-(mex)
Capitalization Notes Tier 1 Dollars	US\$1000	22-abr-10	22-abr-20	7.250%		Baa3	BB+
Subordinated Debentures Tier 2 Dollars	US\$1,250	10-mar-11	10-mar-21	6.500%		Baa2	BBB-
Subordinated Debentures Tier 2 Dollars	US\$1,500	19-jul-12	30-sep-22	6.750%		Baa2	BBB-
Mortgage Securitization							
1st Issue - BACOMCB 07	\$2,540	21-dic-07	13-mar-28	9.05%	mxAAA	A3/Aaa.mx	AAA(mex)
2nd Issue - BACOMCB 08	\$1,114	14-mar-08	14-jul-28	8.85%	mxAAA		AAA(mex)
3rd Issue Serie A2 UDIS - BACOMCB 08-2U	419	08-ago-08	31-ene-33	5.53%	mxAAA	A3/Aaa.mx	
4th Issue - BACOMCB 08-2	\$5,509	01-dic-08	19-ago-30	9.91%	mxAAA	A3/Aaa.mx	
5th Issue Serie 2 - BACOMCB 09-2	\$1,732	07-ago-09	24-may-29	8.04%	mxAAA		AAA(mex)
5th Issue Serie 3 - BACOMCB 09-3	\$3,616	07-ago-09	24-may-29	10.48%	mxAAA		AAA(mex)
1st Issue - BMERCB 13	\$4,192	21-jun-13	07-abr-33	6.38%	mxAAA		AAA(mex)

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