

# **BBVA** Bancomer

## Financial Results 3Q15

October 30th, 2015

**adelante.**

## Table of Contents

Presentation of Financial Information	3
Highlights	4
Main Messages	5
Financial Ratios	6
Balance Sheet (last 5 quarters)	7
Income Statement (last 5 quarters)	9
Statement of Cash Flow	10
Statement of Changes in Stockholders' Equity	11
Capital Ratio	12
Rating Loan Portfolio	13
Ratings	14
Issues	15
Disclaimer	16

## Presentation of Financial Information

This report presents unaudited financial information, as referred to in "*Disposiciones de Carácter General Aplicables a la Información Financiera de las Instituciones de Crédito*" (General Resolutions Applicable to Financial Information of Credit Institutions) for BBVA Bancomer S.A., in accordance with the generally accepted accounting principles for Mexican banking institutions (the "Mexican Banking GAAP").

Certain amounts and percentages included in this document have been subject to rounding adjustments. Accordingly, figures shown for the same category presented in different tables may vary slightly and figures shown as totals in certain tables may not be an arithmetical aggregation of the figures preceding them.

Financial information contained in this document has been prepared in accordance with the accounting principles and regulations prescribed by the "*Comisión Nacional Bancaria y de Valores*" (the National Banking and Securities Commission or CNBV), that is, the Mexican Banking GAAP. Mexican Banking GAAP differs from Mexican Financial Reporting Standards, as published by the "*Consejo Mexicano para la Investigación y Desarrollo de Normas de Información Financiera*" (the Mexican Board for the Research and Development of Financial Reporting Standards, or CINIF). Mexican Banking GAAP also differs from generally accepted accounting principles in the United States of America, or U.S. GAAP, and SEC guidelines applicable to banking institutions in the United States.

Unless specified otherwise, in accordance with Mexican Banking GAAP, our financial statements and other financial information contained in this document are presented on a consolidated basis. In accordance with Mexican Banking GAAP, only those subsidiaries that operate in the financial sector or that provide auxiliary or complementary services are consolidated for the purpose of presenting our consolidated financial information. Our other affiliates are accounted for under the equity method, representing less than 1% of our total equity. Bancomer's Consolidated subsidiaries are: BBVA Bancomer USA, Inc., Opción Volcán, S.A. de C.V., Desitel, Tecnología y Sistemas, S.A. de C.V., Fideicomiso No. 29764-8 Socio Liquidador de Operaciones Financieras Derivadas Posición de Terceros, Fideicomiso de Bursatilización BNY 989; Fideicomiso de Bursatilización Inxev 881, Adquiria México, S. A. de C. V.; Financiera Ayudamos, S. A. de C. V. y Unidad de Avalúos México, S. A. de C. V. , Deutsche Bank México S.A. Fideicomiso F/1859; Deutsche Bank México S.A. Fideicomiso F/1860.

## Highlights

### Decree and Payment of Cash Dividend of BBVA Bancomer

During the third quarter of the year, BBVA Bancomer decreed the third dividend payment for the year 2015 of \$0.245885979261481 per share.

## Main Messages

### Results as of September 2015

- BBVA Bancomer reached a net income of 21,505 million pesos (mp), an annual increase of 8.3%.
- Net interest income increased 9.5% driven by larger volumes of loans and deposits.
- Controlled increase of non-interest expenses at 6.7% y-o-y despite the continuous investment plan deployed since 2013. The efficiency ratio measured as Cost / Income was 43.6% as of September 2015.
- BBVA Bancomer has refurbished 1,125 branches out of 1,824. We have also increased the number of ATMs in 1,595 units during the last 12 months to reach a total of 10,169 ATMs.

### Commercial Activity

- Lending portfolio stood at 865,299 mp as of September 2015, an annual increase of 17.1%. This dynamism is driven mainly, by commercial and consumer loans.
- Commercial portfolio increased 25.4% with a good behavior of all the loans inside this portfolio. The enterprises (corporate, middle-market and SMEs) grew over 20% each in annual terms.
- Consumer loans including payroll, personal and auto, increased 20.7% y-o-y. And if we look at the new loans, the new mortgages were 20% higher than those registered in 9M 2014.
- In the deposit side, core deposits (demand and time deposits) increased 18.6% annually. Demand deposits continue to grow during the year to reach 635,920 mp, an annual increase of 15.0%. While time deposits showed an increase of 32.8%. This evolution allows BBVA Bancomer to maintain a higher weight of non-cost deposits.
- Assets managed in mutual funds increased 1.6% y-o-y. And as of September 2015, BBVA Bancomer holds total customer funds of 1.5 trillion pesos.

## Financial Ratios

BBVA Bancomer Ratios	3Q 2014	4Q 2014	1Q 2015	2Q 2015	3Q 2015	9M 2014	9M 2015
Net interest margin (NIM)/ Average Total Assets	5.6%	5.8%	5.5%	5.7%	5.6%	5.7%	5.4%
Adjusted net interest margin (NIM)/Average Earning Assets	4.1%	4.4%	4.0%	4.4%	4.2%	4.3%	4.1%
Cost / Income	45.4%	53.4%	41.7%	44.7%	44.4%	44.2%	43.6%
Fees / Non interest expense	42.9%	36.0%	43.3%	40.6%	41.5%	43.3%	41.8%
ROE	18.5%	14.6%	21.2%	20.4%	20.4%	20.4%	20.7%
ROA	1.7%	1.3%	1.8%	1.8%	1.7%	1.8%	1.7%
Liquidity	98.3%	84.2%	90.3%	88.2%	87.6%	98.3%	87.6%
Loans / Deposits	106.0%	108.4%	102.4%	104.0%	104.6%	106.0%	104.6%
Total Capital / Risk Weighted Assets	15.3%	15.2%	14.6%	14.7%	14.6%	15.3%	14.6%
Core Tier 1	10.8%	10.5%	10.6%	10.7%	10.7%	10.8%	10.7%
Coverage Liquidity Index (CCL Banxico)			108.4%	109.4%	108.9%		108.9%

At August 2015, BBVA Bancomer is positioned in category I, according to calculation made by Banco de Mexico, in accordance to the definition stated in fraction III of the rule I of the General Rules (*Reglas de Carácter General*) established in article 134 BIS of the Mexican Credit Institutions Law ("*Ley de Instituciones de Crédito*").

### Financial Ratios

**1) NIM / Average Total Assets:**

Net interest income on annualized basis / Average Total Assets

**2) NIM / Average Earning Assets:**

Adjusted Net interest income on annualized basis / Average Earning Assets, based on beginning and end of the period.

**3) Efficiency:**

Non-interest expense / (Net interest income + Total Fees + Trading income + Other operating income)

**4) Productivity**

Total Fees / Non-interest expense.

**5) ROE:**

Net Income determined on annualized basis / Average stockholders' equity, based on beginning and end of the period.

**6) ROA:**

Net Income determined on annualized basis / Average total assets, based on beginning and end of the periods.

**7) Liquidity:**

Liquid assets (cash and cash equivalents + trading + available for sale securities) / Liquid liabilities (demand deposits + interbank loans and loans from other entities payable on demand + interbank loans and loans from other entities of short term).

**8) Loans / Deposits:**

Performing Loans / Demand Deposits + Time Deposits

**9) Total Capital / Risk-Weighted Assets:**

Total Net Capital / Assets subject to credit, operational and market risk

**10) Core Tier 1:**

Tier 1 according to Basel III / Assets subject to credit, operational and market risk

## Balance Sheet (last 5 quarters)

BBVA Bancomer Assets Million pesos	Sep 2014	Dec 2014	Mar 2015	Jun 2015	Sep 2015
<b>Cash and cash equivalents</b>	<b>95,922</b>	<b>124,190</b>	<b>152,607</b>	<b>131,795</b>	<b>121,434</b>
<b>Margin call accounts</b>	<b>8,485</b>	<b>3,810</b>	<b>4,313</b>	<b>3,363</b>	<b>2,122</b>
<b>Securities:</b>	<b>472,042</b>	<b>416,696</b>	<b>420,286</b>	<b>421,975</b>	<b>475,696</b>
Trading	289,003	248,127	228,839	230,224	278,156
Available for sale	166,777	152,187	174,950	175,129	180,792
Held to maturity	16,262	16,382	16,497	16,622	16,748
<b>Debtors from repurchase agreement</b>	<b>117</b>	<b>144</b>	<b>122</b>	<b>116</b>	<b>470</b>
<b>Securities Lending</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Derivatives</b>	<b>71,171</b>	<b>91,995</b>	<b>105,167</b>	<b>96,975</b>	<b>120,111</b>
Trading	67,849	85,070	95,227	87,683	106,497
Hedging Transactions	3,322	6,925	9,940	9,292	13,614
<b>Valuation adjustments derived from hedges of financial assets</b>	<b>2,152</b>	<b>2,456</b>	<b>2,773</b>	<b>2,201</b>	<b>2,172</b>
<b>Performing loans</b>	<b>739,015</b>	<b>787,432</b>	<b>808,489</b>	<b>817,852</b>	<b>865,299</b>
Commercial loans	391,399	434,555	452,380	454,285	490,830
Business or commercial activity	278,568	296,507	307,866	312,173	336,756
Financial entities	9,450	10,060	11,002	11,640	12,373
Government entities	103,381	127,988	133,512	130,472	141,701
Consumer	189,678	193,411	194,778	200,321	209,183
Mortgage	157,938	159,466	161,331	163,246	165,286
<b>Non performing loans</b>	<b>22,678</b>	<b>21,951</b>	<b>22,380</b>	<b>22,959</b>	<b>22,383</b>
Commercial loans	5,163	5,382	5,834	6,191	6,297
Business or commercial activity	5,130	5,338	5,294	5,651	5,757
Financial entities	32	42	539	539	539
Government entities	2	2	1	1	1
Consumer	7,845	7,487	7,366	7,597	7,619
Mortgage	9,669	9,082	9,180	9,170	8,467
<b>Total loans</b>	<b>761,693</b>	<b>809,383</b>	<b>830,869</b>	<b>840,811</b>	<b>887,682</b>
Allowance for loan losses	(26,739)	(26,081)	(26,885)	(27,131)	(27,492)
<b>Total loans, net</b>	<b>734,954</b>	<b>783,302</b>	<b>803,984</b>	<b>813,680</b>	<b>860,190</b>
<b>Receivable benefits from securitization transactions</b>	<b>1,173</b>	<b>1,165</b>	<b>1,148</b>	<b>1,148</b>	<b>1,142</b>
<b>Receivable sundry debtors and prepayments net</b>	<b>77,871</b>	<b>58,548</b>	<b>81,344</b>	<b>47,981</b>	<b>102,279</b>
<b>Reposessed assets, net</b>	<b>7,373</b>	<b>6,822</b>	<b>6,648</b>	<b>6,429</b>	<b>6,100</b>
<b>Property, furniture and equipment, net</b>	<b>25,810</b>	<b>28,946</b>	<b>30,545</b>	<b>32,570</b>	<b>35,338</b>
<b>Equity Investments</b>	<b>1,408</b>	<b>1,377</b>	<b>1,397</b>	<b>1,355</b>	<b>1,499</b>
<b>Long-Term assets available for sale</b>	<b>0</b>	<b>376</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Deferred taxes, net</b>	<b>6,455</b>	<b>6,958</b>	<b>6,718</b>	<b>6,693</b>	<b>6,359</b>
<b>Other assets</b>	<b>8,592</b>	<b>9,624</b>	<b>11,771</b>	<b>11,768</b>	<b>12,954</b>
Deferred charges, prepaid expenses and intangibles	7,775	8,209	10,323	10,289	11,447
Other assets, short and long term	816	1,415	1,448	1,479	1,507
<b>Total Assets</b>	<b>1,513,525</b>	<b>1,536,409</b>	<b>1,628,823</b>	<b>1,578,049</b>	<b>1,747,866</b>

BBVA Bancomer					
Liabilities	Sep	Dec	Mar	Jun	Sep
Million pesos	2014	2014	2015	2015	2015
<b>Deposits</b>	<b>765,809</b>	<b>797,687</b>	<b>866,238</b>	<b>869,659</b>	<b>918,726</b>
Demand deposits	553,214	578,150	608,541	593,495	635,920
Time Deposits	144,030	148,409	180,656	192,883	191,297
The general public	139,363	134,541	150,993	163,789	156,952
Money market	4,668	13,868	29,663	29,094	34,345
Bonds	68,564	71,128	77,041	83,280	91,509
<b>Interbank loans and loans from other entities</b>	<b>12,829</b>	<b>49,621</b>	<b>13,124</b>	<b>21,713</b>	<b>32,706</b>
Payable on demand	1,974	7,305	2,864	9,628	704
Short-term	6,243	37,758	5,089	6,122	26,098
Long-term	4,612	4,558	5,171	5,962	5,904
<b>Creditors from repurchase agreements</b>	<b>318,197</b>	<b>258,742</b>	<b>220,233</b>	<b>227,049</b>	<b>288,807</b>
<b>Securities creditors</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>
<b>Collaterals sold or delivered in guarantee</b>	<b>44,618</b>	<b>38,195</b>	<b>27,397</b>	<b>33,434</b>	<b>34,920</b>
Repurchase agreement	3	1	0	10	0
Derivatives	6,798	0	0	0	0
Security loans	37,817	38,194	27,397	33,424	34,920
<b>Securities assigned to liquidate</b>	<b>1,547</b>	<b>5,157</b>	<b>734</b>	<b>0</b>	<b>0</b>
<b>Derivatives</b>	<b>75,162</b>	<b>99,424</b>	<b>108,211</b>	<b>99,760</b>	<b>121,270</b>
Trading	70,900	93,946	102,901	94,228	113,456
Hedge transactions	4,262	5,478	5,310	5,532	7,814
<b>Valuation adjustments derived from hedges of financial liabilities</b>	<b>1,485</b>	<b>3,084</b>	<b>4,689</b>	<b>3,361</b>	<b>5,870</b>
<b>Other payables</b>	<b>91,787</b>	<b>74,279</b>	<b>170,256</b>	<b>101,551</b>	<b>115,902</b>
Profit taxes payable	0	0	0	0	0
Employee profit sharing (PTU) payable	1	2	1	1	2
Transaction settlement creditors	62,663	29,911	125,394	58,803	65,294
Creditors from collaterals received in cash	4,540	15,478	21,517	19,230	25,675
Accrued liabilities and other	24,583	28,888	23,345	23,516	24,931
<b>Subordinated debt</b>	<b>60,604</b>	<b>69,495</b>	<b>71,588</b>	<b>73,755</b>	<b>78,979</b>
<b>Deferred credits and advanced collections</b>	<b>7,165</b>	<b>6,751</b>	<b>8,174</b>	<b>7,757</b>	<b>7,655</b>
<b>Total Liabilities</b>	<b>1,379,204</b>	<b>1,402,436</b>	<b>1,490,645</b>	<b>1,438,039</b>	<b>1,604,836</b>
<b>Stockholders' equity</b>					
<b>Subscribed capital</b>	<b>39,864</b>	<b>39,864</b>	<b>39,864</b>	<b>39,864</b>	<b>39,864</b>
Paid-in capital	24,138	24,138	24,138	24,138	24,138
Share premium	15,726	15,726	15,726	15,726	15,726
<b>Earned capital</b>	<b>94,420</b>	<b>94,073</b>	<b>98,277</b>	<b>100,109</b>	<b>103,129</b>
Capital reserves	6,881	6,881	6,881	6,881	6,881
Results of prior years	65,836	60,639	83,161	77,735	74,009
Unrealized gain on available-for-sale securities	884	898	140	355	(153)
Result from valuation of cash flow hedging instruments	813	707	663	577	565
Result from conversion of foreign subsidiaries	147	203	232	256	322
Net income	19,859	24,745	7,200	14,305	21,505
<b>Majority stockholders' equity</b>	<b>134,284</b>	<b>133,937</b>	<b>138,141</b>	<b>139,973</b>	<b>142,993</b>
Non-controlling interest in consolidated subsidiaries	37	36	37	37	37
<b>Total Stockholders' Equity</b>	<b>134,321</b>	<b>133,973</b>	<b>138,178</b>	<b>140,010</b>	<b>143,030</b>
<b>Total Liabilities and Stockholders' Equity</b>	<b>1,513,525</b>	<b>1,536,409</b>	<b>1,628,823</b>	<b>1,578,049</b>	<b>1,747,866</b>

BBVA Bancomer					
Memorandum Accounts	Sep	Dic	Mar	Jun	Sep
Million Pesos	2014	2014	2015	2015	2015
Contingent assets and liabilities	2	4	5	18	41
Credit commitments	353,097	384,121	401,818	415,831	427,140
In trust	371,815	351,889	358,681	362,054	368,852
Under mandate	593,420	615,273	648,847	653,280	8,167,589
<b>Assets in trust or under mandate</b>	<b>965,235</b>	<b>967,162</b>	<b>1,007,529</b>	<b>1,015,334</b>	<b>8,536,441</b>
Assets in custody or under administration	295,574	166,976	166,820	171,962	191,153
Collaterals received by the institution	47,600	57,058	32,911	58,998	74,154
Collaterals received and sold or pledged as collateral by the institution	47,129	57,057	32,910	58,968	74,153
Investment banking transactions on behalf of third parties, net	62,848	57,998	54,038	59,698	59,660
Accrued interest on non-performing loans	15,063	8,508	9,520	10,470	10,465
Other record accounts	1,797,402	1,993,588	2,095,026	2,100,994	2,579,520

These Consolidated Balance Sheets were prepared according to Accounting Criteria Applicable to credit institutions issued by the Mexican National Banking and Security Commission in conformity with articles 99, 101 and 102 of the Mexican Credit Institutions Law of general and compulsory observance, consistently applied, reflecting the financial position of the institution as of the dates stated above, which were carried out and measured according to sound banking practices and applicable legal and administrative dispositions. These consolidated balance sheets were approved by the Board of Directors under the responsibility of the signatories.

EDUARDO OSUNA OSUNA  
Chief Executive Officer

JAVIER MALAGON NAVAS  
Chief Financial Officer

FERNANDO DEL CARRE GONZALEZ DEL REY  
General Director, Internal Audit

JOSE CAL Y MAYOR GARCIA  
Director, Corporate Accounting

## Income Statement (last 5 quarters)

Income Statement	3Q	4Q	1Q	2Q	3Q	9M	9M
Million pesos	2014	2014	2015	2015	2015	2014	2015
<b>Net Interest Income</b>	<b>20,766</b>	<b>22,028</b>	<b>21,866</b>	<b>22,800</b>	<b>23,147</b>	<b>61,928</b>	<b>67,813</b>
Provisions for loan losses	(6,686)	(6,504)	(7,397)	(6,664)	(7,183)	(19,023)	(21,244)
<b>Net Interest Income after provisions for loan losses</b>	<b>14,080</b>	<b>15,524</b>	<b>14,469</b>	<b>16,136</b>	<b>15,964</b>	<b>42,905</b>	<b>46,569</b>
<b>Total Fees</b>	<b>5,295</b>	<b>5,351</b>	<b>5,181</b>	<b>5,241</b>	<b>5,470</b>	<b>15,441</b>	<b>15,892</b>
Trading income	1,129	258	1,038	705	855	3,033	2,598
Other operating income	20	194	582	149	212	281	943
Non-interest expense	(12,352)	(14,859)	(11,962)	(12,911)	(13,185)	(35,675)	(38,058)
<b>Operating Income</b>	<b>8,172</b>	<b>6,468</b>	<b>9,308</b>	<b>9,320</b>	<b>9,316</b>	<b>25,985</b>	<b>27,944</b>
Share in net income of unconsolidated subsidiaries and affiliates	41	24	29	26	26	118	81
<b>Income before tax</b>	<b>8,213</b>	<b>6,492</b>	<b>9,337</b>	<b>9,346</b>	<b>9,342</b>	<b>26,102</b>	<b>28,025</b>
Current income tax	(1,738)	(2,105)	(1,594)	(2,310)	(1,584)	(7,174)	(5,488)
Deferred income tax	(255)	498	(542)	69	(559)	932	(1,032)
<b>Income before discontinued operations</b>	<b>6,219</b>	<b>4,886</b>	<b>7,201</b>	<b>7,105</b>	<b>7,199</b>	<b>19,860</b>	<b>21,505</b>
Discontinued operations	0	0	0	0	0	0	0
<b>Income before controlling interest</b>	<b>6,219</b>	<b>4,886</b>	<b>7,201</b>	<b>7,105</b>	<b>7,199</b>	<b>19,860</b>	<b>21,505</b>
Non-controlling interest	(1)	0	(1)	0	1	(1)	0
<b>Net Income</b>	<b>6,218</b>	<b>4,886</b>	<b>7,200</b>	<b>7,105</b>	<b>7,200</b>	<b>19,859</b>	<b>21,505</b>

These consolidated statements of income were approved by the Board of Directors under the responsibility of the signatories."

These consolidated statements of income were prepared according to the Accounting Criteria applicable to Credit Institutions issued by the Mexican National Banking and Securities Commission, in conformity with Articles 99, 101 and 102 of the Mexican Credit Institutions Law, of general and compulsory observance, consistently applied, reflecting the operations of the Institution for the years stated above, which were carried out and measured according to sound banking practices and applicable legal and administrative deposits."

**EDUARDO OSUNA OSUNA**  
Chief Executive Officer

**JAVIER MALAGON NAVAS**  
Chief Financial Officer

**FERNANDO DEL CARRE GONZALEZ DEL REY**  
General Director, Internal Audit

**JOSE CAL Y MAYOR GARCIA**  
Director, Corporate Accounting

## Statement of Cash Flows

<b>BBVA Bancomer</b> <b>Statement of Cash Flows from January 1st to September 30th, 2015</b> Million Pesos	
<b>Net Income</b>	<b>21,505</b>
<b>Adjustments derived from Items not Involving cash flow</b>	
Profit or loss derived from the valuation of investment and financing activities	155
Depreciation of property, furniture and fixtures	1,716
Amortization of intangible assets	1,087
Provisions	(1,090)
Income taxes	6,520
Share in net income of unconsolidated subsidiaries and affiliated companies	(81)
Noncontrolling interest	0
<b>Operating activities</b>	
Change in margin call accounts	1,813
Change in investments in securities	(55,638)
Change in debtors from repurchase agreement	(326)
Change in derivatives (assets)	(21,427)
Change in loan portfolio (net)	(63,222)
Change in receivable benefits from securitization transactions	23
Change in repossessed assets	722
Change in other operating assets	(42,776)
Change in deposits	107,564
Change in interbank loans and other loans from other entities	(17,141)
Change in creditors from repurchase agreements	30,065
Change in collaterals sold or delivered in guarantee	(3,274)
Change in derivatives (liabilities)	19,510
Change in subordinated debt	1,190
Change in other operating liabilities	37,213
Change in hedging instruments (of hedge items related to operation activities)	(1,834)
Income taxes payment	(9,033)
<b>Net cash flows used in operating activities</b>	<b>(16,571)</b>
<b>Investment activities</b>	
Proceeds from the disposal of property, furniture and fixtures	34
Payments for the acquisition of property furniture and fixtures	(8,142)
Payments for the acquisition of subsidiaries and affiliates	(121)
Proceeds from cash dividends	110
Proceeds from the disposal of Long-Term assets available for sale	376
Payments for acquisition of intangible assets	(732)
<b>Net cash flows used in investment activities</b>	<b>(8,475)</b>
<b>Financing activities</b>	
Cash dividends paid	(11,375)
<b>Net cash flows used in financing activities</b>	<b>(11,375)</b>
<b>Net increase or decrease in cash and cash equivalents</b>	<b>(6,609)</b>
<b>Effects of changes in cash and cash equivalents</b>	<b>3,853</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>124,190</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>121,434</b>

This Consolidated Statement of Cash Flows was prepared according to the Accounting Criteria applicable to Credit Institutions issued by the Mexican National Banking and Securities Commission, in conformity with Articles 99, 101 and 102 of the Mexican Credit institutions Law, of general and compulsory observance, consistently applied, reflecting the cash flows of the institution for the years stated above, which were carried out and measured according to sound banking practices and applicable legal and administrative dispositions. This Consolidated Statement of Cash Flows was approved by the Board of Directors under the responsibility of the signatories.

EDUARDO OSUNA OSUNA  
Chief Executive Officer

JAVIER MALAGON NAVAS  
Chief Financial Officer

FERNANDO DEL CARRE GONZALEZ DEL REY  
General Director, Internal Audit

JOSE CAL Y MAYOR GARCIA  
Director, Corporate Accounting

## Statement of Changes in Stockholders' Equity

BBVA Bancomer Million pesos	Subscribed Capital				Earned capital			Net Income	Majority Stockholders' Equity	Non Controlling Interest in Consolidated Subsidiaries	Total Stockholders' Equity
	Paid-In Capital	Share Premium	Capital Reserves	Results of Prior Years	Unrealized Gain on Available for Sale Securities	Result from Valuation of Cash Flow Hedging Instruments	Result from Conversion of Foreign Subsidiaries				
<b>Balances as of December 31, 2014</b>	<b>24,138</b>	<b>15,726</b>	<b>6,881</b>	<b>60,639</b>	<b>898</b>	<b>707</b>	<b>203</b>	<b>24,745</b>	<b>133,937</b>	<b>36</b>	<b>133,973</b>
<i>HOLDERS' MOVEMENTS</i>											
Transfer from net income to results of prior years				24,745				(24,745)	-		-
Payment of cash dividends				(11,375)					(11,375)		(11,375)
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,370</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(24,745)</b>	<b>(11,375)</b>	<b>-</b>	<b>(11,375)</b>
<i>Comprehensive income movements</i>											
Net income for the year								21,505	21,505	1	21,506
Result from valuation of securities available for sale					(1,051)				(1,051)		(1,051)
Results from valuation of Cash Flow Hedging Instruments						(142)			(142)		(142)
Result from Conversion of Foreign Subsidiaries							119		119		119
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,051)</b>	<b>(142)</b>	<b>119</b>	<b>21,505</b>	<b>20,431</b>	<b>1</b>	<b>20,432</b>
<b>Balances as of September 30, 2015</b>	<b>24,138</b>	<b>15,726</b>	<b>6,881</b>	<b>74,009</b>	<b>(153)</b>	<b>565</b>	<b>322</b>	<b>21,505</b>	<b>142,993</b>	<b>37</b>	<b>143,030</b>

The present Consolidated Statement of Changes in Stockholders' Equity was prepared according to the Accounting Criteria applicable to Credit Institutions issued by the Mexican National Banking and Securities Commission, in conformity with Articles 99, 101 y 102 of the Mexican Credit Institutions Law, of general and compulsory observance, consistently applied, reflecting the changes in stockholders' equity of the institution for the years stated above which were carried out and measured according to sound banking practices and applicable legal and administrative dispositions

This Consolidated Statement of Changes in Stockholders' Equity was approved by the Board of Directors under the responsibility of the signatories.

EDUARDO OSUNA OSUNA  
Chief Executive Officer

JAVIER MALAGON NAVAS  
Chief Financial Officer

FERNANDO DEL CARRE GONZALEZ DEL REY  
General Director, Internal Audit

JOSE CAL Y MAYOR GARCIA  
Director, Corporate Accounting

## Capital Ratio

BBVA Bancomer Capitalization (estimate) Million pesos	September 2014		June 2015		September 2015	
Tier 1		136,670		141,385		144,381
Tier 2		40,378		37,401		37,435
<b>Net Capital</b>		<b>177,048</b>		<b>178,786</b>		<b>181,815</b>
<b>Risk Weighted Assets</b>	<b>717,355</b>	<b>1,154,352</b>	<b>775,570</b>	<b>1,215,169</b>	<b>805,709</b>	<b>1,243,566</b>
	Credit Risk	Credit, Market Operat Risk	Credit Risk	Credit, Market Operat Risk	Credit Risk	Credit, Market Operat Risk
Tier 1 % Risk Weighted Assets	19.1%	11.8%	18.2%	11.6%	17.9%	11.6%
Tier 2 % Risk Weighted Assets	5.6%	3.5%	4.8%	3.1%	4.6%	3.0%
<b>Capitalization Index (estimate)</b>	<b>24.7%</b>	<b>15.3%</b>	<b>23.1%</b>	<b>14.7%</b>	<b>22.6%</b>	<b>14.6%</b>

## Rating Loan Portfolio

Grupo Financiero BBVA Bancomer

Performing Loan Rating

Million pesos as of September 30th, 2015

Ratings	Commercial Loans		Mortgage		Consumer		Credit Card	
	Balance	Provisions	Balance	Provisions	Balance	Provisions	Balance	Provisions
A1	403,872	641	115,738	228	33,897	399	34,514	629
A2	52,068	524	27,527	168	23,187	573	15,267	603
B1	17,739	293	8,075	69	19,086	662	9,715	557
B2	13,084	292	3,167	38	18,531	830	8,960	648
B3	23,656	634	1,542	27	11,173	596	8,048	721
C1	8,470	275	4,900	159	3,768	257	6,434	771
C2	1,186	219	2,773	215	3,517	376	9,614	2,185
D	4,525	1,434	8,180	1,791	3,047	710	1,676	900
E	3,928	2,349	2,662	1,398	4,617	2,732	1,755	1,464
Adicionales				1,125				0
<b>Total</b>	<b>528,528</b>	<b>6,661</b>	<b>174,564</b>	<b>5,218</b>	<b>120,823</b>	<b>7,135</b>	<b>95,983</b>	<b>8,478</b>

### Notes:

The rating of the portfolio is done in accordance with the rules issued by the Ministry of Finance and Public Credit (SHCP) and the methodology established by the National Securities Commission (CNBV), as well as internal methodologies authorized by the CNBV.

## Ratings

### BBVA Bancomer

#### Standard and Poor's

	Long Term	Short Term	Outlook
Issuer Credit Rating -foreign Currency	BBB+	A-2	Stable
Issuer Credit Rating -Local Currency	BBB+	A-2	Stable
National Scale	mxAAA	mxA-1+	Stable
Stand Alone Credit Profile (SACP)	bbb+		

#### Moody's

	Long Term	Short Term	Outlook
Bank Deposits - Domestic Currency	A3	P-2	Stable
Bank Deposits - foreign Currency	A3	P-2	Stable
National Scale Rating Bank Deposits	Aaa.mx	MX-1	Stable
Bank Financial Strength Rating (BFSR)	baa1		

#### Fitch

	Long Term	Short Term	Outlook
Issuer Default Rating - foreign Currency	A-	F1	Positive
Issuer Default Rating - Local Currency	A-	F1	Positive
National Scale Rating	AAA(mex)	F1 + (mex)	Stable
Viability Rating (VR)	a-		

## Issues

### BBVA Bancomer

Instrument	Amount (mll)	Issue Date	Due Date	Rate	Calificaciones		
					S&P	Moody's	Fitch
<b>Senior Debt</b>							
Bond 2nd Issue - BCM0001	\$2,500	10-nov-06	27-oct-16	8.60%		A2/Aaa.mx	AAA(mex)
Bond 3rd Issue UDIS (1,719) - BACOMER 07U	1,719	02-feb-07	09-jul-26	4.36%		A2/Aaa.mx	AAA(mex)
Bond 3rd Issue UDIS (522) Reap - BACOMER 07U	522	30-mar-07	09-jul-26	4.36%		A2/Aaa.mx	AAA(mex)
Bond 7th Issue UDIS (1,092) - BACOMER 10U	1,092	06-sep-10	24-ago-20	3.70%		A2/Aaa.mx	AAA(mex)
Bond 8th Issue - BACOMER 10	\$1,078	06-sep-10	24-ago-20	7.83%		A2/Aaa.mx	AAA(mex)
Senior Notes Dls 2011	US\$750	10-mar-11	10-mar-16	4.50%		A2	A-
Bond 2nd Issue 2011 - BACOMER 21145	\$1,000	15-abr-11	02-abr-21	TIE28 + 0.80%		A2/Aaa.mx	AAA(mex)
Bond 4th issue 2012 - BACOMER 22224	\$1,000	07-jun-12	26-may-22	TIE28 + 0.85%		A2/Aaa.mx	AAA(mex)
Senior Notes Dls 2014	US\$750	03-apr-14	10-apr-24	4.38%		A2	A-
Bond 4th issue 2015 - BACOMER15	\$5,000	27-mar-15	23-mar-18	TIE28 + 1.14%		A2/ Aaa.mx	AAA(mex)
<b>Subordinated Debentures</b>							
Capitalization Notes Tier 1 Dollars - USG09077AB73	US\$500	17-may-07	17-may-17	6.008%		Baa3	BB+
Subordinated Debentures Tier 2 - BACOMER 08-3	\$2,859	10-dic-08	09-dic-15	TIE28 + 1.00%		Baa2/Aa1.mx	AA-(mex)
Capitalization Notes Tier 1 Dollars	US\$1000	22-abr-10	22-abr-20	7.250%		Baa3	BB+
Subordinated Debentures Tier 2 Dollars	US\$1,250	10-mar-11	10-mar-21	6.500%		Baa2	BBB-
Subordinated Debentures Tier 2 Dollars	US\$1,500	19-jul-12	30-sep-22	6.750%		Baa2	BBB-
Subordinated Debentures Tier 2 Dollars	US\$200	06-nov-14	06-nov-24	5.35%		Baa3	BBB-
<b>Mortgage Securitization</b>							
1st Issue - BACOMCB 07	\$2,540	21-dic-07	13-mar-28	9.05%	mxAAA	A3/Aaa.mx	AAA(mex)
2nd Issue - BACOMCB 08	\$1,114	14-mar-08	14-jul-28	8.85%	mxAAA		AAA(mex)
3rd Issue Serie A2 UDIS - BACOMCB 08-2U	419	08-ago-08	31-ene-33	5.53%	mxAAA	A3/Aaa.mx	
4th Issue - BACOMCB 08-2	\$5,509	01-dic-08	19-ago-30	9.91%	mxAAA	A3/Aaa.mx	
5th Issue Serie 2 - BACOMCB 09-2	\$1,732	07-ago-09	24-may-29	8.04%	mxAAA		AAA(mex)
5th Issue Serie 3 - BACOMCB 09-3	\$3,616	07-ago-09	24-may-29	10.48%	mxAAA		AAA(mex)
1st Issue - BMERCB 13	\$4,192	21-jun-13	07-abr-33	6.38%	mxAAA		AAA(mex)

## Disclaimer

“This report was prepared for information purposes for the benefit and internal use of BBVA Bancomer, S.A., Institución de Banca Múltiple, Grupo Financiero BBVA Bancomer’s (hereinafter “BBVA Bancomer” or “The Bank”), investors to whom it is addressed, in order to facilitate their understanding of BBVA Bancomer’s unaudited quarterly results and financial position, and only refers to BBVA Bancomer. For detailed financial information about BBVA Bancomer please visit the Bank’s website [www.bancomer.com](http://www.bancomer.com).

The information contained herein (hereinafter “Information”) shall not be deemed to be considered in any case as financial advice, investment advice, tax/legal advice or otherwise nor an offer to sell or a solicitation to acquire or dispose of an interest in securities, nor a recommendation to buy or sell securities or enter into any transaction nor should it be relied upon to make any sort of decision in any direction. BBVA Bancomer does not assume any obligation whatsoever to communicate any changes to this document or to update its contents.

BBVA Bancomer has obtained the information included in this document from sources considered to be reliable. However, notwithstanding the fact that reasonable measures were taken to assure that the Information contained herein is not mistaken or misleading, BBVA Bancomer does not represent or warrant, either express or implicit, its accuracy, integrity or correctness.

BBVA Bancomer accepts no liability of any type for any losses arising from the use of this report or its contents. In no case BBVA Bancomer, its branches, and/or its directors, officers, employees and authorized personnel shall be held responsible for any damage, losses, claims, or any sort of expenses that could result from the use of this document or from its contents. This document is the property of BBVA Bancomer. Any denominations, designs, and logos are registered trademarks of BBVA Bancomer.

The Information must be treated as confidential and no part of this document may be (i) copied, photocopied or duplicated by any other form or means (ii) redistributed (iii) quoted or (iv) furnished to any other person or entity without the prior written consent of BBVA Bancomer. It is understood that its recipients accept all of the warnings and conditions contained herein in its integrity. All the data contained in this document is set forth as an example and is due to change.”

# BBVA Bancomer

## CONTACTS

Investor Relations  
Tel. (52 55) 5621-2718  
(52 55) 5621-5459  
Fax. (52 55) 5621-6161 Exts. 12718 & 15459  
[bancomerfixedincome.ir@bbva.bancomer.com](mailto:bancomerfixedincome.ir@bbva.bancomer.com)  
[www.bancomer.com](http://www.bancomer.com)