

BBVA Bancomer

Financial Results 4Q12

February 1st, 2013

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Presentation of Financial Information

This report presents unaudited financial information as of December 31, 2012, as referred to in "*Disposiciones de Carácter General Aplicables a la Información Financiera de las Instituciones de Crédito*" (General Resolutions Applicable to Financial Information of Credit Institutions) for BBVA Bancomer S.A., in accordance with the generally accepted accounting principles for Mexican banking institutions (the "Mexican Banking GAAP").

Certain amounts and percentages included in this document have been subject to rounding adjustments. Accordingly, figures shown for the same category presented in different tables may vary slightly and figures shown as totals in certain tables may not be an arithmetical aggregation of the figures preceding them.

Financial information contained in this document has been prepared in accordance with the accounting principles and regulations prescribed by the "*Comisión Nacional Bancaria y de Valores*" (the National Banking and Securities Commission or CNBV), that is, the Mexican Banking GAAP. Mexican Banking GAAP differs from Mexican Financial Reporting Standards, as published by the "*Consejo Mexicano para la Investigación y Desarrollo de Normas de Información Financiera*" (the Mexican Board for the Research and Development of Financial Reporting Standards, or CINIF). Mexican Banking GAAP also differs from generally accepted accounting principles in the United States of America, or U.S. GAAP, and SEC guidelines applicable to banking institutions in the United States.

Unless specified otherwise, in accordance with Mexican Banking GAAP, our financial statements and other financial information contained in this document are presented on a consolidated basis. In accordance with Mexican Banking GAAP, only those subsidiaries that operate in the financial sector or that provide auxiliary or complementary services are consolidated for the purpose of presenting our consolidated financial information. Our other affiliates are accounted for under the equity method, representing less than 1% of our total equity. Bancomer's Consolidated subsidiaries are: BBVA Bancomer Financial Holdings, Inc., Opcion Volcan, S.A. de C.V., Desitel, Tecnología y Sistemas, S.A. de C.V., Fideicomiso No. 29764-8 Socio Liquidador de Operaciones Financieras Derivadas Posición de Terceros, Fideicomiso No. 29763-0 Socio Liquidador de Operaciones Financieras Derivadas Posición Propia, Adquira México, S. A. de C. V., Visacom, S. A. de C. V., Financiera Ayudamos, S. A. de C. V. and Unidad de Avalúos México, S. A. de C. V.

For this report, the investment of Afore Bancomer is not consolidated since the fourth quarter of 2012. BBVA Bancomer meets the requirements of the NIF-C15 to consider the investment in Afore Bancomer as a long-term asset available to sale in the balance sheet and in the income statement in discontinued operations. For comparability purposes, the financial information contained in this report has been rebuilt.

Highlights 4Q12

Decree and Payment of Cash Dividend of BBVA Bancomer

During the fourth quarter of the year, BBVA Bancomer made the fourth payment of dividends, that was of \$0.320029576913052 per share.

Agreement of sell Afore Bancomer

On November 27, 2012, Banco Bilbao Vizcaya Argentaria S.A. agreed with Afore XXI Banorte, S.A. de C.V. the plan to sell shares of Afore BBVA Bancomer S.A. de C.V. The closing transaction was subject to obtaining the approval of the National Commission for the Retirement Savings (CONSAR) and the Federal Competition Commission (COFECO), both were granted in November and December 2012 respectively. With these approvals, the sale was completed on January 9, 2013 for a total of 1,734 million dollars.

Main Messages

Results

- Positive evolution of recurrent income:
 - Net Interest Margin increased 9.8% y-o-y driven by a positive evolution of loans and deposits volumes.
 - Fees & Commissions increased at an annual growth rate of 1.2%, due to higher transaction volumes through credit and debit cards.
- Total expenses increased 10.3% annually, explained by a significant investment in the strengthening of our distribution network. At the end of 2012, ATM grew to reach 7,733 units and 125,252 POS terminals.
- Net Income reached 23,192 million pesos (mp).

Commercial Activity

- Total Performing Loans reached 642,168 mp, annual growth rate of 5.2%.
- Lending to individuals, including consumer loans, credit cards and mortgages, showed a positive behavior with a y-o-y growth rate of 8.4%.
- Commercial lending reached 325,206 mp.
- Demand deposits continued to increase during the year and showed an annual growth rate of 8.0%.

Financial Ratios

BBVA Bancomer	4Q	1Q	2Q	3Q	4Q	12M	12M
Ratios	2011	2012	2012	2012	2012	2011	2012
Net interest margin (NIM)	4.4%	4.2%	4.2%	3.8%	4.1%	4.0%	4.1%
Efficiency	43.0%	45.9%	46.0%	45.0%	44.2%	43.7%	45.3%
Productivity	46.1%	42.7%	42.6%	42.2%	42.8%	46.4%	42.6%
ROE	24.9%	20.5%	19.8%	18.1%	21.7%	20.9%	19.9%
ROA	2.4%	1.9%	1.8%	1.7%	2.0%	2.0%	1.9%
Liquidity	95.3%	97.0%	86.9%	103.2%	92.1%	95.3%	92.1%
Total Net Capital / Credit Risk	26.7%	26.1%	25.0%	27.3%	27.1%	26.7%	27.1%
Tier 1 / Risk Weighted Assets	11.3%	11.0%	11.6%	11.1%	11.0%	11.3%	11.0%
Total Net Capital / Risk Weighted Assets	15.8%	15.1%	14.9%	15.9%	15.8%	15.8%	15.8%

Bancomer Rating by CNBV

At December 31, 2012, BBVA Bancomer is positioned in category I, according to calculation made by Banco de Mexico, in accordance to the definition stated in fraction III of the rule I of the General Rules (*Reglas de Carácter General*) established in article 134 BIS of the Mexican Credit Institutions Law ("*Ley de Instituciones de Crédito*").

Financial Ratios

1) NIM:

Net interest income after provision for loan losses determined on annualized basis / Average earning assets, based on beginning and end of the period.

2) Efficiency:

Non-interest expense / (Net interest income + Total Fees + Trading income + Other operating income)

3) Productivity

Total Fees / Non-interest expense.

4) ROE:

Net Income determined on annualized basis / Average stockholders' equity, based on beginning and end of the period.

5) ROA:

Net Income determined on annualized basis / Average total assets, based on beginning and end of the periods.

6) Liquidity:

Liquid assets (cash and cash equivalents + trading + available for sale securities) / Liquid liabilities (demand deposits + interbank loans and loans from other entities payable on demand + interbank loans and loans from other entities of short term).

7) Total Net Capital / Credit Risk:

Total Net Capital / Assets subject to credit risk

8) Tier 1 / Risk-Weighted Assets:

Tier 1 / Assets subject to credit, operational and market risk

9) Total Net capital / Risk-Weighted Assets:

Total Net Capital / Assets subject to credit, operational and market risk

Financial Statements

Balance Sheet

Balance Sheet as of December 31, 2012

(Data in million MXN pesos)

ASSETS

Cash and cash equivalents	121,568
Margin call accounts	3,748
Securities	347,058
Trading	229,174
Available for sale	102,580
Held to maturity	15,304
Debtors from repurchase agreement	153
Derivatives	68,106
Trading	64,429
Hedging Transactions	3,677
Valuation adjustments derived from hedges of financial assets	3,056
Performing loans	642,168
Commercial loans	325,206
Business or commercial activity	229,675
Financial entities	8,411
Government entities	87,120
Consumer	166,080
Mortgage	150,882
Non performing loans	21,686
Commercial loans	6,523
Business or commercial activity	6,278
Financial entities	49
Government entities	196
Consumer	7,656
Mortgage	7,507
Total loans	663,854
Allowance for loan losses	-27,934
Total loans, net	635,920
Receivable benefits from securitization transactions	1,175
Receivable sundry debtors and prepayments net	40,080
Repossessed assets, net	6,141
Property, furniture and equipment, net	18,668
Equity investments	713
Long-Term assets available for sale	4,758
Deferred taxes, net	6,699
Other assets	5,856
Deferred charges, prepaid expenses and intangibles	5,856
Total Assets	1,263,699

LIABILITIES AND STOCKHOLDERS' EQUITY

Deposits	671,625
Demand deposits	472,386
Time Deposits	142,702
The general public	125,197
Money market	17,505
Bonds	56,537
Interbank loans and loans from other entities	24,808
Payable on demand	14,176
Short-term	5,689
Long-term	4,943
Creditors from repurchase agreements	219,124
Securities loans	2
Collaterals sold or delivered in guarantee	34,212
Repurchase agreement	0
Security loans	34,212
Derivatives	69,027
Trading	65,957
Hedge transactions	3,070
Valuation adjustments derived from hedges of financial liabilities	3,798
Other payables	48,354
Employee profit sharing (PTU) payable	2
Transaction settlement creditors	16,301
Creditors from collaterals received in cash	11,242
Accrued liabilities and other	20,809
Subordinated debt	68,565
Deferred credits and advanced collections	6,915
Total Liabilities	1,146,430
Stockholders' equity	
Subscribed capital	39,864
Paid-in capital	24,138
Share premium	15,726
Earned capital	77,374
Capital reserves	6,881
Results of prior years	43,742
Unrealized gain on available-for-sale securities	1,863
Result from valuation of cash flow hedging instruments	1,566
Result from conversion of foreign subsidiaries	129
Net income	23,193
Majority stockholders' equity	117,238
Non-controlling interest in consolidated subsidiaries	31
Total stockholders' equity	117,269
Total Liabilities and Stockholders' Equity	1,263,699

BBVA Bancomer Memorandum Accounts Million of Pesos	Dec 2012
Contingent assets and liabilities	36
Credit commitments	254,838
In trust	309,532
Under mandate	667,259
Assets in trust or under mandate	976,791
Assets in custody or under administration	274,688
Collaterals received by the institution	81,647
Collaterals received and sold or pledged as collateral by the institution	80,469
Investment banking transactions on behalf of third parties, net	36,231
Accrued interest on non-performing loans	6,801
Other record accounts	1,375,838

The historical paid-in capital at December 31, 2012 was of 4,243 million pesos.

This consolidated balance sheet was prepared according to the Accounting Criteria applicable to Credit Institutions issued by the Mexican National Banking and Securities Commission, in conformity with Articles 99, 101 and 102 of the Mexican Credit Institutions Law, of general and compulsory observance, consistently applied, reflecting the financial position of the institution as of the dates stated above, which were carried out and measured according to sound banking practices and applicable legal and administrative dispositions.

This consolidated balance sheet was approved by the Board of Directors under the responsibility of the signatories.

VICENTE RODERO RODERO
DIRECTOR GENERAL

JAVIER MALAGON NAVAS
DIRECTOR GRAL. FINANZAS

FERNANDO DEL CARRE GONZALEZ DEL REY
DIRECTOR GRAL. AUDITORIA INTERNA

LEOBARDO RAMIREZ HERNANDEZ
DIRECTOR CONTABILIDAD CORPORATIVA

Income Statement

BBVA Bancomer

Income Statement from January 1st to December 31, 2012

(Data in million MXN pesos)

Interest income	102,506
Interest expense	(32,950)
Net interest income	69,556
Provisions for loan losses	(22,260)
Net interest income after provisions for loan losses	47,296
Fees on Service	26,918
Fees Paid	(9,115)
Total Fees	17,803
Trading income	3,626
Other operating income	1,331
Non-interest expense	(41,806)
Operating income	28,250
Share in net income of unconsolidated subsidiaries and affiliates	165
Income before tax	28,415
Current income tax	(6,088)
Deferred income tax	(421)
Income before discontinued operations	21,906
Discontinued operations	1,291
Income before controlling interest	23,197
Non-controlling interest	(4)
Net income	23,193

This consolidated Income Statement was prepared according to the Accounting Criteria applicable to Credit Institutions issued by the Mexican National Banking and Securities Commission, in conformity with Articles 99, 101 and 102 of the Mexican Credit institutions Law, of general and compulsory observance, consistently applied, reflecting the financial position of the institution for the years stated above, which were carried out and measured according to sound banking practices and applicable legal and administrative dispositions. This consolidated Income Statement was approved by the Board of Directors under the responsibility of the signatories.

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DIRECTOR CONTABILIDAD CORPORATIVA

Statement of Cash Flows

BBVA Bancomer
Statement of Cash Flows from January 1st to December 31, 2012
(Data in million MXN pesos)

Net income	23,193
Adjustments derived from items not involving cash flow	
Profit or loss derived from the valuation of investment and financing activities	(33)
Depreciation of property, furniture and fixtures	1,400
Amortization of intangible assets	1,217
Provisions	2,067
Income taxes	6,508
Share in net income of unconsolidated subsidiaries and affiliated companies	(165)
Discontinued operations	(1,291)
Noncontrolling interest	4
	<u>9,707</u>
	32,900
Operating activities	
Change in margin call accounts	(286)
Change in investments in securities	(19,815)
Change in debtors from repurchase agreement	4,387
Change in derivatives (assets)	(796)
Change in loan portfolio (net)	(36,556)
Change in receivable benefits from securitized transactions	0
Change in repossessed assets	(2,040)
Change in other operating assets	3,123
Change in deposits	30,942
Change in interbank loans and other loans from other entities	5,301
Change in creditors from repurchase agreements	8,239
Change in security loans	1
Change in collaterals sold or delivered in guarantee	9,488
Change in derivatives (liabilities)	(6,164)
Change in subordinated debt	9,644
Change in other operating liabilities	(10,231)
Change in hedging instruments (of hedge items related to operation activities)	5,730
Income taxes payment	(2,939)
Net cash flows used in operating activities	(1,972)
Investment activities	
Proceeds from the disposal of property, furniture and fixtures	27
Payments for the acquisition of property furniture and fixtures	(3,048)
Proceeds from the disposal of equity investments	0
Payments for the acquisition of equity investments	(16)
Proceeds of cash dividends	1,230
Payments for the acquisition of intangible assets	(1,501)
Net cash flows used in investment activities	(3,308)
Financing activities	
Cash dividends paid	(21,111)
Net cash flows used in financing activities	(21,111)
Net increase or decrease in cash and cash equivalents	6,509
Effects of changes in cash and cash equivalents	<u>(340)</u>
Cash and cash equivalents at the beginning of the year	115,399
Cash and cash equivalents at the end of the year	121,568

This Consolidated Statement of Cash Flows was prepared according to the Accounting Criteria applicable to Credit Institutions issued by the Mexican National Banking and Securities Commission, in conformity with Articles 99, 101 and 102 of the Mexican Credit institutions Law, of general and compulsory observance, consistently applied, reflecting the cash flows of the institution for the years stated above, which were carried out and measured according to sound banking practices and applicable legal and administrative dispositions. This Consolidated Statement of Cash Flows was approved by the Board of Directors under the responsibility of the signatories.

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DIRECTOR CONTABILIDAD CORPORATIVA

Statement of Changes in Stockholders' Equity

BBVA Bancomer Statement of Changes in Stockholders' Equity Million pesos	Subscribed Capital			Earned capital					
	Paid-in Capital	Share Premium	Capital Reserves	Results of Prior Years	Unrealized Gain on Available for Sale Securities	Result from Valuation of Cash Flow Hedging Instruments	Result from Conversion of Foreign Subsidiaries	Net Income	Capital contable mayoritario
Balances as of December 31, 2011	24,138	15,726	6,881	41,385	2,412	1,255	171	23,467	115,435
<i>Movements due investment reclassification of Afore Bancomer</i>									
Dividends paid Afore Bancomer									
Transfer of investment of Afore Bancomer to Long-term assets available for sale									
Balances after reclassifications	24,138	15,726	6,881	41,385	2,412	1,255	171	23,467	115,435
<i>Movements due to stockholders' decision</i>									
Transfer of net income to results of prior years				23,467				(23,467)	(21,110)
Cash Dividends Paid				(21,110)					(21,110)
Total				2,357				(23,467)	(21,110)
<i>Comprehensive income movements</i>									
Net income for the year									
Net income								23,193	23,193
Resultado por valuación de títulos disponibles para la venta					(549)				(549)
Results from valuation of Cash Flow Hedging Instruments						311			311
Adjustment for valuation of associated companies									
Result from Conversion of Foreign Subsidiaries							(42)		(42)
Total					(549)	311	(42)	23,193	22,913
Balances as of December 31, 2012	24,138	15,726	6,881	43,742	1,863	1,566	129	23,193	117,238

The present Consolidated Statement of Changes in Stockholders' Equity was prepared according to the Accounting Criteria applicable to Credit Institutions issued by the Mexican National Banking and Securities Commission, in conformity with Articles 99, 101 y 102 of the Mexican Credit Institutions Law, of general and compulsory observance, consistently applied, reflecting the changes in stockholders' equity of the institution for the years stated above which were carried out and measured according to sound banking practices and applicable legal and administrative dispositions

This Consolidated Statement of Changes in Stockholders' Equity was approved by the Board of Directors under the responsibility of the signatories.

VICENTE RODERO RODERO
DIRECTOR GENERAL

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Balance Sheet (last 5 quarters)

BBVA Bancomer					
Assets	Dec	Mar	Jun	Sep	Dec
Million of pesos	2011	2012	2012	2012	2012
Cash and cash equivalents	115,399	127,639	85,984	119,658	121,568
Margin call accounts	3,546	4,098	4,273	4,047	3,748
Securities:	330,657	328,380	344,864	372,755	347,058
Trading	210,905	217,758	222,565	248,286	229,174
Available for sale	105,081	95,796	107,312	109,325	102,580
Held to maturity	14,671	14,826	14,987	15,143	15,304
Debtors from repurchase agreement	4,540	11	63	120	153
Derivatives	74,461	64,829	77,051	74,928	68,106
Trading	63,633	58,356	71,757	70,825	64,429
Hedging Transactions	10,828	6,473	5,294	4,103	3,677
Valuation adjustments derived from hedges of financial assets	969	1,827	3,059	3,044	3,056
Performing loans	610,216	611,360	626,659	638,370	642,168
Commercial loans	317,905	312,971	322,178	326,671	325,206
Business or commercial activity	218,536	211,730	220,975	225,120	229,675
Financial entities	7,425	7,701	8,962	9,868	8,411
Government entities	91,944	93,540	92,241	91,683	87,120
Consumer	146,734	150,203	155,455	161,505	166,080
Mortgage	145,577	148,186	149,026	150,194	150,882
Non performing loans	19,681	20,820	22,327	23,123	21,686
Commercial loans	7,556	7,812	7,938	7,593	6,523
Business or commercial activity	7,555	7,810	7,767	7,229	6,278
Financial entities	1	1	8	31	49
Government entities	0	1	163	333	196
Consumer	5,756	5,712	6,538	6,787	7,656
Mortgage	6,369	7,296	7,851	8,743	7,507
Total loans	629,897	632,180	648,986	661,493	663,854
Allowance for loan losses	(24,873)	(25,642)	(27,245)	(28,494)	-27,934
Total loans, net	605,024	606,538	621,741	632,999	635,920
Receivable benefits from securitization transactions	1,175	1,175	1,175	1,175	1,175
Receivable sundry debtors and prepayments net	44,138	58,128	69,911	41,148	40,080
Repossessed assets, net	4,102	4,249	4,910	5,600	6,141
Property, furniture and equipment, net	17,049	17,186	17,559	17,967	18,668
Activos de larga duración disponibles para la venta	727	752	617	674	713
Equity investments	4,508	3,870	4,178	4,510	4,758
Deferred taxes, net	6,432	4,767	4,694	6,672	6,699
Other assets	8,923	11,892	9,338	6,211	5,856
Deferred charges, prepaid expenses and intangibles	8,923	11,892	9,338	6,211	5,856
Total Assets	1,221,650	1,235,341	1,249,417	1,291,507	1,263,699

BBVA Bancomer					
Liabilities and Stockholders' Equity					
Million of pesos					
	Dec 2011	Mar 2012	Jun 2012	Sep 2012	Dec 2012
Deposits	645,536	649,791	668,454	656,139	671,625
Demand deposits	437,572	439,627	468,016	446,413	472,386
Time Deposits	154,416	150,592	144,755	153,576	142,702
The general public	138,961	135,027	128,780	131,328	125,197
Money market	15,455	15,565	15,975	22,248	17,505
Bonds	53,548	59,572	55,683	56,150	56,537
Interbank loans and loans from other entities	20,306	20,228	15,492	21,162	24,808
Payable on demand	4,179	4,227	2,857	4,555	14,176
Short-term	11,052	11,020	7,501	11,375	5,689
Long-term	5,075	4,981	5,135	5,232	4,943
Creditors from repurchase agreements	210,884	225,366	217,285	240,680	219,124
Securities creditors	1	1	3	2	2
Collaterals sold or delivered in guarantee	24,723	32,995	40,578	39,434	34,212
Repurchase agreement	0	0	0	0	0
Security loans	24,723	32,995	40,578	39,434	34,212
Derivatives	74,721	62,391	77,796	76,149	69,027
Trading	72,121	59,530	73,796	71,203	65,957
Hedge transactions	2,600	2,861	4,000	4,946	3,070
Valuation adjustments derived from hedges of financial liabilities	3,135	3,652	4,041	4,066	3,798
Other payables	58,944	60,503	53,512	62,572	48,354
Employee profit sharing (PTU) payable	1	3	-2	-1	2
Transaction settlement creditors	24,404	29,713	21,147	30,300	16,301
Creditors from collaterals received in cash	10,187	9,637	10,721	10,389	11,242
Accrued liabilities and other	24,352	21,149	21,646	21,884	20,809
Subordinated debt	62,450	58,837	49,756	67,900	68,565
Deferred credits and advanced collections	5,487	6,582	6,499	6,950	6,915
Total Liabilities	1,106,187	1,120,345	1,133,416	1,175,053	1,146,430
Stockholders' equity					
Subscribed capital	39,864	39,864	39,864	39,864	39,864
Paid-in capital	24,138	24,138	24,138	24,138	24,138
Share premium	15,726	15,726	15,726	15,726	15,726
Earned capital	75,571	75,103	76,109	76,561	77,374
Capital reserves	6,881	6,881	6,881	6,881	6,881
Results of prior years	41,385	58,290	53,441	48,591	43,742
Unrealized gain on available-for-sale securities	2,412	2,602	2,653	2,537	1,863
Result from valuation of cash flow hedging instruments	1,255	1,308	1,371	1,568	1,566
Result from conversion of foreign subsidiaries	171	120	150	124	129
Net income	23,467	5,902	11,613	16,860	23,193
Majority stockholders' equity	115,435	114,967	115,973	116,425	117,238
Non-controlling interest in consolidated subsidiaries	28	28	28	28	31
Total Stockholders' Equity	115,463	114,995	116,001	116,453	117,269
Total Liabilities and Stockholders' Equity	1,221,650	1,235,341	1,249,417	1,291,507	1,263,699

BBVA Bancomer					
Memorandum Accounts					
Million of Pesos					
	Dec 2011	Mar 2012	Jun 2012	Sep 2012	Dec 2012
Contingent assets and liabilities	82	82	31	36	36
Credit commitments	229,597	233,311	240,585	244,882	254,838
In trust	307,500	319,848	325,908	321,523	309,532
Under mandate	567,539	568,467	687,599	644,328	667,259
Assets in trust or under mandate	875,039	888,315	1,013,506	965,851	976,791
Assets in custody or under administration	248,434	254,095	255,753	255,697	274,688
Collaterals received by the institution	75,381	49,017	65,775	71,416	81,647
Collaterals received and sold or pledged as collateral by the institution	70,881	49,017	65,659	71,368	80,469
Investment banking transactions on behalf of third parties, net	32,360	56,278	40,259	41,665	36,231
Accrued interest on non-performing loans	4,997	4,962	5,443	6,109	6,801
Other record accounts	1,442,476	1,443,304	1,560,922	1,619,429	1,375,838

Income Statement (last 5 quarters)

BBVA Bancomer Income Statement Million of pesos	4Q 2011	1Q 2012	2Q 2012	3Q 2012	4Q 2012	12M 2011	12M 2012
Interest income	25,088	24,650	25,279	25,591	26,986	94,360	102,506
Interest expense	(8,301)	(7,830)	(7,949)	(8,334)	(8,836)	(30,990)	(32,949)
Net interest income	16,787	16,819	17,330	17,257	18,150	63,370	69,556
Provisions for loan losses	(4,504)	(4,824)	(5,414)	(6,184)	(5,838)	(20,011)	(22,260)
Net interest income after provisions for loan losses	12,283	11,995	11,916	11,073	12,312	43,359	47,296
Fees on Services	6,648	6,453	6,574	6,708	7,182	25,218	26,918
Fees Paid	(2,196)	(2,078)	(2,162)	(2,288)	(2,588)	(7,632)	(9,115)
Total Fees	4,452	4,375	4,412	4,421	4,595	17,586	17,803
Trading income	674	959	397	1,344	927	4,367	3,626
Other operating income	541	175	343	242	571	1,313	1,331
Non-interest expense	(9,659)	(10,257)	(10,352)	(10,470)	(10,727)	(37,912)	(41,806)
Operating income	8,290	7,248	6,715	6,610	7,677	28,713	28,249
Share in net income of unconsolidated subsidiaries and affiliates	49	34	52	37	42	187	165
Income before tax	8,339	7,281	6,767	6,647	7,719	28,900	28,414
Current income tax	136	(35)	(1,370)	(3,338)	(1,345)	(4,478)	(6,088)
Deferred income tax	(1,610)	(1,617)	7	1,600	(410)	(1,958)	(420)
Income before discontinued operations	6,865	5,630	5,404	4,909	5,964	22,464	21,906
Discontinued operations	291	273	308	338	372	1,012	1,291
Income before controlling interest	7,156	5,903	5,712	5,247	6,336	23,476	23,197
Non-controlling interest	(3)	(1)	(0)	1	(3)	(9)	(4)
Net income	7,153	5,902	5,711	5,247	6,333	23,467	23,193

Rating Loan Portfolio

BBVA Bancomer Performing Loan Ratings as of December 31, 2012

Concept	Performing Loans Amount	Allowance for Loan Losses			
		Commercial Loans	Consumer Loans	Mortgage Loans	Total Allowance for Loan Losses
Excepted	22,230				
Rated					
Risk A	423,822	1,624	322	409	2,355
Risk B	213,479	2,937	6,140	1,106	10,183
Risk C	19,610	864	3,554	2,057	6,475
Risk D	5,212	85	3,665	77	3,827
Risk E	1,666	783	684	235	1,702
Additional		451	71	2,870	3,392
Provisions	686,019	6,744	14,436	6,754	27,934

Notes:

1. The amount for grading and setting up provisions corresponds to the last day of the month stated in balance sheet as of December 31, 2012.
2. Performing loans are graded in accordance to the rules issued by National Banking and Securities Commission (CNBV), and internal methodologies.

Ratings

BBVA Bancomer

Standard and Poor's

	Long Term	Short Term	Outlook
Issuer Credit Rating -foreign Currency	BBB	A-2	Stable
Issuer Credit Rating -Local Currency	BBB	A-2	Stable
National Scale	mxAAA	mxA-1+	Stable
Stand Alone Credit Profile (SACP)	bbb+		

Moody's

Bank Deposits - Domestic Currency	Baa1	P-2	Stable
Bank Deposits - foreign Currency	A2	P-1	Stable
National Scale Rating Bank Deposits	Aaa.mx	MX-1	Stable
Bank Financial Strength Rating (BFSR)	C-		

Fitch

Issuer Default Rating - foreign Currency	A-	F1	Negative
Issuer Default Rating - Local Currency	A-	F1	Negative
National Scale Rating	AAA(mex)	F1 + (mex)	Stable
Viability Rating (VR)	a-		

Issues

BBVA Bancomer Issues						
Instrument	Amount (mil)	Issue Date	Due Date	Year of Maturity	Period (years)	Rate
Senior Debt						
Bond 2nd Issue - BCM0001	\$ 2,500	10-Nov-06	27-Oct-16	2016	10.0	8.60%
Bond 3rd Issue UDIS (1,719) - BACOMER 07U	1,719	02-Feb-07	09-Jul-26	2026	19.4	4.36%
Bond 3rd Issue UDIS (522) Reap - BACOMER 07U	522	30-Mar-07	09-Jul-26	2026	19.3	4.36%
Bond 7th Issue UDIS (1,092) - BACOMER 10U	1,092	06-Sep-10	24-Aug-20	2020	10.0	3.70%
Bond 8th Issue - BACOMER 10	\$ 1,078	06-Sep-10	24-Aug-20	2020	10.0	7.83%
Bond 1st Issue 2011 - BACOMER 11	\$ 5,000	31-Jan-11	27-Jan-14	2014	3.0	TIIE28 + 0.20%
Bond 1st Issue 2011 - BACOMER 13062	\$ 1,200	05-Apr-11	05-Feb-13	2013	1.8	TIIE28 + 0.14%
Senior Notes DIs 2011	US\$750	10-Mar-11	10-Mar-16	2016	5.0	4.50%
Bond 2nd Issue 2011 - BACOMER 21145	\$ 1,000	15-Apr-11	02-Apr-21	2021	10.0	TIIE28 + 0.80%
Bond 3rd Issue 2011 - BACOMER 13225	\$ 700	03-Jun-11	31-May-13	2013	2.0	TIIE28 + 0.10%
Bond 2nd Issue 2011 - BACOMER 11-2	\$ 3,000	10-Jun-11	06-Jun-14	2014	3.0	TIIE28 + 0.20%
Bond 3rd issue 2012 - BACOMER 12	\$ 2,000	18-May-12	16-May-14	2014	2.0	TIIE28 + 0.20%
Bond 4th issue 2012 - BACOMER 22224	\$ 1,000	07-Jun-12	26-May-22	2022	10.0	TIIE28 + 0.85%
Bond (Private Issue)	\$ 7,500	12-Jul-12	11-Jul-13	2013	1.0	TIIE28 + 0.00%
Subordinated Debentures						
Subordinated Debentures Tier 2 - BACOMER 06	\$ 2,500	28-Sep-06	18-Sep-14	2014	8.0	TIIE28 + 0.30%
Capitalization Notes Tier 1 Dollars - USG09077AB73	US\$500	17-May-07	17-May-17	2017	15NC10	6.008%
Subordinated Debentures Tier 2 - BACOMER 08	\$ 1,200	28-Jul-08	27-Jul-13	2013	10NC5	TIIE28 + 0.60%
Subordinated Debentures Tier 2 - BACOMER 08-2	\$ 3,000	06-Oct-08	05-Oct-13	2013	10NC5	TIIE28 + 0.65%
Subordinated Debentures Tier 2 - BACOMER 08-3	\$ 2,859	10-Dec-08	09-Dec-15	2015	12NC7	TIIE28 + 1.00%
Subordinated Debentures Tier 2 - BACOMER 09	\$ 2,729	19-Jun-09	18-Jun-14	2014	10NC5	TIIE28 + 1.30%
Capitalization Notes Tier 1 Dollars	US\$1000	22-Apr-10	22-Apr-20	2020	10.0	7.250%
Subordinated Debentures Tier 2 Dollars	US\$1,250	10-Mar-11	10-Mar-21	2021	10.0	6.500%
Subordinated Debentures Tier 2 Dollars	US\$1,500	19-Jul-12	30-Sep-22	2022	10.2	6.750%
Mortgage Securitization						
1st Issue - BACOMCB 07	\$ 2,540	21-Dic-07	13-Mar-28	2028	20.2	9.05%
2nd Issue - BACOMCB 08	\$ 1,114	14-Mar-08	14-Jul-28	2028	20.3	8.85%
3rd Issue Serie A2 UDIS - BACOMCB 08-2U	502	08-Ago-08	31-Ene-33	2033	24.5	5.53%
4th Issue - BACOMCB 08-2	\$5,509	01-Dic-08	19-Ago-30	2030	21.7	9.91%
5th Issue Serie 2 - BACOMCB 09-2	\$1,732	07-Ago-09	24-May-29	2029	19.8	8.04%
5th Issue Serie 3 - BACOMCB 09-3	\$3,616	07-Ago-09	24-May-29	2029	19.8	10.48%
Others:						
Inter-American Development Bank Loan	US\$20	15-Jul-10	15-Nov-13	2013	3.3	LIBOR 6M + 1.25%

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