

BBVA Bancomer

Financial Results 4Q14

February 4th, 2015

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Table of Contents

Presentation of Financial Information	3
Highlights 3Q14	4
Main Messages	5
Financial Ratios	6
Balance Sheet (last 5 quarters)	7
Income Statement (last 5 quarters)	9
Statement of Cash Flow	10
Statement of Changes in Stockholders' Equity	11
Capital Ratio	12
Rating Loan Portfolio	13
Ratings	14
Issues	15
Disclaimer	16

Presentation of Financial Information

This report presents unaudited financial information as of June 31st, 2014, as referred to in "*Disposiciones de Carácter General Aplicables a la Información Financiera de las Instituciones de Crédito*" (General Resolutions Applicable to Financial Information of Credit Institutions) for BBVA Bancomer S.A., in accordance with the generally accepted accounting principles for Mexican banking institutions (the "Mexican Banking GAAP").

Certain amounts and percentages included in this document have been subject to rounding adjustments. Accordingly, figures shown for the same category presented in different tables may vary slightly and figures shown as totals in certain tables may not be an arithmetical aggregation of the figures preceding them.

Financial information contained in this document has been prepared in accordance with the accounting principles and regulations prescribed by the "*Comisión Nacional Bancaria y de Valores*" (the National Banking and Securities Commission or CNBV), that is, the Mexican Banking GAAP. Mexican Banking GAAP differs from Mexican Financial Reporting Standards, as published by the "*Consejo Mexicano para la Investigación y Desarrollo de Normas de Información Financiera*" (the Mexican Board for the Research and Development of Financial Reporting Standards, or CINIF). Mexican Banking GAAP also differs from generally accepted accounting principles in the United States of America, or U.S. GAAP, and SEC guidelines applicable to banking institutions in the United States.

Unless specified otherwise, in accordance with Mexican Banking GAAP, our financial statements and other financial information contained in this document are presented on a consolidated basis. In accordance with Mexican Banking GAAP, only those subsidiaries that operate in the financial sector or that provide auxiliary or complementary services are consolidated for the purpose of presenting our consolidated financial information. Our other affiliates are accounted for under the equity method, representing less than 1% of our total equity. Bancomer's Consolidated subsidiaries are: BBVA Bancomer USA, Inc., Opción Volcán, S.A. de C.V., Desitel, Tecnología y Sistemas, S.A. de C.V., Fideicomiso No. 29764-8 Socio Liquidador de Operaciones Financieras Derivadas Posición de Terceros, Fideicomiso de Bursatilización BNY 989; Fideicomiso de Bursatilización Inxev 881, Adquira México, S. A. de C. V.; Financiera Ayudamos, S. A. de C. V. y Unidad de Avalúos México, S. A. de C. V.

BBVA Bancomer meets the requirements of the local accounting standards NIF-C15 and presents the Afore BBVA Bancomer results as discontinued operations inside the income statement. For comparability purposes, the financial information contained in this report has been rebuilt.

Highlights 4Q14

Decree and Payment of Cash Dividend of BBVA Bancomer

During the fourth quarter of the year, BBVA Bancomer decree the fourth dividend payment for the year 2014 of \$0.342993123245181 per share. This payment was paid on January 21st 2015.

Issuance of Subordinated Debentures Tier 2

On November 6th, 2014, BBVA Bancomer issued a 15 year Subordinated Debentures for \$200 billion at 5.35% fixed rate on the international capital markets, in accordance to regulatory rules by Basel III and Mexican Financial Reform. The rating assigned by Moody's is of Baa3 and by Fitch is of BBB-, reflecting the bank's strength on an issue of these characteristics.

Main Messages

Results 12M14

- As of December 31th, 2014, net income was 24,745 million pesos (mp) , a year over year (y-o-y) increase of 8.8%, when discontinued operations are excluded¹.
- Results were mainly driven by constant recurrent income:
 - Net interest income increase 12.3%. After provisions for loan losses, y-o-y increases at 14.5% driven by higher commercial activity.
 - Total fees increased 7.0%, y-o-y, driven by a higher level of transactions with credit and debit card.
- Credit provisioning increased at an annual rate of 7.7%. The NPL ratio improves 40 basis points to reach 2.7%² in December 2014.
- Efficiency ratio measured by Cost / Income was 46.6% as of December 2014.
- The investment plan announced back in 2013 has continued its course. At the end of 2014, more than 700 branches have been totally refurbished, while the number of ATMs increased by 1,247 units to reach 8,996.

Commercial Activity

- Positive lending activity to reach 787,432 mp with an annual increase of 12.7% in performing loans, 4x GDP.
- Commercial Loans reached 19.3%. Loans to small and medium business (SMEs), grew 27.1%
- Payroll, car and personal loans increased 19.4% in the year.
- Total deposits, including demand deposits and time deposits, increased 10.9% y-o-y. As of December 31th 2014, BBVA Bancomer holds total customer funds of 1.4 trillion pesos.
- Demand Deposits continue to grow during the quarter of the year to reach an annual increase of 10.0% or 578,150 mp. While time deposits showed an increase of 14.3%.

¹ Discontinued operations includes 8,085 mp of Afore Bancomer sale on 2013.

² Internal segmentation of SMEs with annual sales of 100mp

Financial Ratios

BBVA Bancomer Ratios	4Q 2013	1Q 2014	2Q 2014	3Q 2014	4Q 2014	12M 2013	12M 2014
Net interest margin (NIM)/ Average Total Assets	5.9%	5.9%	5.7%	5.6%	5.8%	5.7%	5.8%
Adjusted net interest margin (NIM)/Average Earning Assets	4.5%	4.5%	4.2%	4.1%	4.4%	4.2%	4.3%
Cost / Income	43.0%	43.2%	44.0%	45.4%	53.4%	44.6%	46.6%
Fees / Non interest expense	46.6%	43.0%	44.0%	42.9%	36.0%	45.0%	41.1%
ROE	20.6%	22.4%	19.4%	18.5%	14.6%	25.4% ¹	19.1%
ROA	1.9%	2.0%	1.8%	1.7%	1.3%	2.3%	1.7%
Liquidity	89.7%	100.4%	88.9%	98.3%	84.2%	89.7%	84.2%
Loans / Deposits	106.6%	106.8%	102.5%	106.0%	108.4%	106.6%	108.4%
Total Capital / Risk Weighted Assets	15.9%	15.5%	15.7%	15.3%	15.2%	15.9%	15.2%
Core Tier 1	10.6%	10.8%	11.0%	10.8%	10.5%	10.8%	10.5%

¹ ROE of 12M13 includes the effect of Afore Bancomer's sale by 8,085mp. Without considering this effect, ROE would be 19.4%.

At December, 30th, 2014, BBVA Bancomer is positioned in category I, according to calculation made by Banco de Mexico, in accordance to the definition stated in fraction III of the rule I of the General Rules (*Reglas de Carácter General*) established in article 134 BIS of the Mexican Credit Institutions Law ("*Ley de Instituciones de Crédito*").

Financial Ratios

1) NIM / Average Total Assets:

Net interest income on annualized basis / Average Total Assets

2) NIM / Average Earning Assets:

Net interest income on annualized basis / Average Earning Assets, based on beginning and end of the period.

3) Efficiency:

Non-interest expense / (Net interest income + Total Fees + Trading income + Other operating income)

4) Productivity

Total Fees / Non-interest expense.

5) ROE:

Net Income determined on annualized basis / Average stockholders' equity, based on beginning and end of the period.

6) ROA:

Net Income determined on annualized basis / Average total assets, based on beginning and end of the periods.

7) Liquidity:

Liquid assets (cash and cash equivalents + trading + available for sale securities) / Liquid liabilities (demand deposits + interbank loans and loans from other entities payable on demand + interbank loans and loans from other entities of short term).

8) Loans / Deposits:

Performing Loans / Demand Deposits + Time Deposits

9) Total Capital / Risk-Weighted Assets:

Total Net Capital / Assets subject to credit, operational and market risk

10) Core Tier 1:

Tier 1 according to Basel III / Assets subject to credit, operational and market risk

Balance Sheet (last 5 quarters)

BBVA Bancomer Assets Million pesos	Dec 2013	Mar 2014	Jun 2014	Sep 2014	Dec 2014
Cash and cash equivalents	128,296	140,823	111,148	95,922	124,190
Margin call accounts	5,671	5,009	7,895	8,485	3,810
Securities:	383,388	430,701	442,962	472,042	416,696
Trading	242,582	273,891	288,111	289,003	248,127
Available for sale	124,916	140,794	138,706	166,777	152,187
Held to maturity	15,889	16,016	16,145	16,262	16,382
Debtors from repurchase agreement	49	125	119	117	144
Securities Lending	0	0	0	0	0
Derivatives	63,358	66,129	75,095	71,171	91,995
Trading	60,443	63,312	72,461	67,849	85,070
Hedging Transactions	2,915	2,817	2,633	3,322	6,925
Valuation adjustments derived from hedges of financial assets	1,299	1,590	2,503	2,152	2,456
Performing loans	698,899	700,202	712,478	739,015	787,432
Commercial loans	364,280	362,944	370,489	391,399	434,555
Business or commercial activity	263,580	261,140	270,310	278,568	296,507
Financial entities	11,154	9,447	10,966	9,450	10,060
Government entities	89,546	92,357	89,213	103,381	127,988
Consumer	180,574	181,455	185,229	189,678	193,411
Mortgage	154,046	155,802	156,759	157,938	159,466
Non performing loans	22,675	22,111	22,424	22,677	21,951
Commercial loans	5,690	5,398	5,037	5,163	5,382
Business or commercial activity	5,689	5,346	4,993	5,130	5,338
Financial entities	0	50	42	32	42
Government entities	2	2	2	2	2
Consumer	7,451	7,052	7,655	7,845	7,487
Mortgage	9,533	9,661	9,733	9,669	9,082
Total loans	721,574	722,313	734,902	761,693	809,383
Allowance for loan losses	(27,336)	(26,971)	(26,948)	(26,739)	(26,081)
Total loans, net	694,238	695,342	707,954	734,954	783,302
Receivable benefits from securitization transactions	1,175	1,175	1,172	1,173	1,165
Receivable sundry debtors and prepayments net	49,136	45,495	76,450	77,871	58,548
Repossessed assets, net	7,630	7,733	7,577	7,373	6,822
Property, furniture and equipment, net	22,391	23,128	24,133	25,810	28,946
Equity investments	1,373	1,473	1,370	1,408	1,377
Long-Term assets available for sale	0	0	0	0	376
Deferred taxes, net	5,478	5,792	6,061	6,455	6,958
Other assets	8,399	8,963	8,606	8,592	9,624
Deferred charges, prepaid expenses and intangibles	7,642	8,186	7,811	7,775	8,209
Other assets, short and long term	757	777	795	816	1,415
Total Assets	1,371,883	1,433,479	1,473,044	1,513,525	1,536,409

	Dec 2013	Mar 2014	Jun 2014	Sep 2014	Dec 2014
Deposits	712,585	715,308	760,281	765,809	797,687
Demand deposits	525,505	522,015	553,533	553,214	578,150
Time Deposits	129,837	133,860	141,665	144,030	148,409
The general public	119,319	126,930	134,290	139,363	134,541
Money market	10,518	6,931	7,375	4,668	13,868
Bonds	57,244	59,433	65,402	68,564	71,128
Interbank loans and loans from other entities	31,900	35,667	56,411	12,829	49,621
Payable on demand	17,432	20,691	46,627	1,974	7,305
Short-term	9,847	10,365	5,150	6,243	37,758
Long-term	4,620	4,611	4,634	4,612	4,558
Creditors from repurchase agreements	256,253	260,958	224,375	318,197	258,742
Securities creditors	1	1	1	1	1
Collaterals sold or delivered in guarantee	44,207	61,536	51,598	44,618	38,195
Repurchase agreement	0	34	10	3	1
Derivatives	6,432	6,601	6,561	6,798	0
Security loans	37,775	54,902	45,027	37,817	38,194
Securities assigned to liquidate	0	3,132	0	1,547	5,157
Derivatives	66,220	68,384	80,903	75,162	99,424
Trading	61,387	63,638	76,017	70,900	93,946
Hedge transactions	4,833	4,746	4,886	4,262	5,478
Valuation adjustments derived from hedges of financial liabilities	304	811	1,535	1,485	3,084
Other payables	62,939	84,801	91,592	91,788	74,279
Profit taxes payable	0	0	0	0	0
Employee profit sharing (PTU) payable	1	1	1	1	2
Transaction settlement creditors	34,749	55,389	60,728	62,663	29,911
Creditors from collaterals received in cash	5,867	5,898	4,954	4,540	15,478
Accrued liabilities and other	22,322	23,512	25,910	24,583	28,888
Subordinated debt	64,607	64,215	64,114	60,604	69,495
Deferred credits and advanced collections	7,087	7,653	7,354	7,165	6,751
Total Liabilities	1,246,102	1,302,466	1,338,165	1,379,205	1,402,436
Stockholders' equity					
Subscribed capital	39,864	39,864	39,864	39,864	39,864
Paid-in capital	24,138	24,138	24,138	24,138	24,138
Share premium	15,726	15,726	15,726	15,726	15,726
Earned capital	85,887	91,114	94,980	94,420	94,073
Capital reserves	6,881	6,881	6,881	6,881	6,881
Results of prior years	45,764	74,531	71,034	65,836	60,639
Unrealized gain on available-for-sale securities	1,102	1,329	2,253	884	898
Result from valuation of cash flow hedging instruments	1,182	1,063	1,043	813	707
Result from conversion of foreign subsidiaries	133	131	127	147	203
Net income	30,825	7,179	13,641	19,859	24,745
Majority stockholders' equity	125,751	130,978	134,844	134,284	133,937
Non-controlling interest in consolidated subsidiaries	29	35	35	37	36
Total Stockholders' Equity	125,780	131,013	134,879	134,320	133,973
Total Liabilities and Stockholders' Equity	1,371,883	1,433,479	1,473,044	1,513,525	1,536,409
BBVA Bancomer					
Memorandum Accounts					
Million Pesos					
Contingent assets and liabilities	36	36	1	2	4
Credit commitments	313,705	319,867	335,428	353,097	384,121
In trust	328,676	351,513	360,679	371,815	351,889
Under mandate	689,055	595,586	560,227	593,420	615,273
Assets in trust or under mandate	1,017,731	947,099	920,905	965,235	967,162
Assets in custody or under administration	281,803	289,138	292,819	295,574	166,976
Collaterals received by the institution	61,124	95,036	64,501	47,600	57,058
Collaterals received and sold or pledged as collateral by the institution	59,717	93,539	64,011	47,129	57,057
Investment banking transactions on behalf of third parties, net	44,904	59,748	60,148	62,848	57,998
Accrued interest on non-performing loans	10,819	11,964	13,401	15,063	8,508
Other record accounts	1,497,680	1,599,128	1,729,906	1,797,402	1,993,588

These Consolidated Balance Sheets were prepared according to Accounting Criteria Applicable to credit institutions issued by the Mexican National Banking and Security Commission in conformity with articles 99, 101 and 102 of the Mexican Credit Institutions Law of general and compulsory observance, consistently applied, reflecting the financial position of the institution as of the dates stated above, which were carried out and measured according to sound banking practices and applicable legal and administrative dispositions. These consolidated balance sheets were approved by the Board of Directors under the responsibility of the signatories.

VICENTE RODERO RODERO
Chief Executive Officer

JAVIER MALAGON NAVAS
Chief Financial Officer

FERNANDO DEL CARRE GONZALEZ DEL REY
General Director, Internal Audit

JOSE CAL Y MAYOR GARCIA
Director, Corporate Accounting

Income Statement (last 5 quarters)

BBVA Bancomer Income Statement	4Q	1Q	2Q	3Q	4Q	12M	12M
Million pesos	2013	2014	2014	2014	2014	2013	2014
Interest income	26,627	27,305	27,518	27,466	28,792	103,582	111,081
Interest expense	(7,039)	(6,752)	(6,910)	(6,700)	(6,764)	(28,832)	(27,126)
Net interest income	19,588	20,553	20,608	20,767	22,028	74,750	83,955
Provisions for loan losses	(5,654)	(5,725)	(6,611)	(6,687)	(6,504)	(23,699)	(25,526)
Net interest income after provisions for loan losses	13,934	14,828	13,997	14,080	15,524	51,051	58,429
Total Fees	5,066	4,955	5,191	5,295	5,351	19,429	20,792
Trading income	1,039	1,048	856	1,129	258	2,610	3,291
Other operating income	(408)	135	126	20	194	(62)	475
Non-interest expense	(10,862)	(11,530)	(11,793)	(12,352)	(14,859)	(43,136)	(50,534)
Operating income	8,769	9,436	8,377	8,172	6,468	29,892	32,453
Share in net income of unconsolidated subsidiaries and affiliates	21	38	39	41	24	169	142
Income before tax	8,790	9,474	8,416	8,212	6,492	30,061	32,595
Current income tax	1,367	(2,723)	(2,713)	(1,738)	(2,105)	(5,265)	(9,279)
Deferred income tax	(3,682)	428	759	(255)	498	(2,057)	1,430
Income before discontinued operations	6,475	7,179	6,462	6,219	4,886	22,739	24,746
Discontinued operations	0	0	0	0	0	8,085	0
Income before controlling interest	6,475	7,179	6,462	6,219	4,886	30,824	24,746
Non-controlling interest	3	0	0	(1)	0	1	(1)
Net income	6,478	7,179	6,462	6,218	4,886	30,825	24,745

These consolidated statements of income were approved by the Board of Directors under the responsibility of the signatories."

These consolidated statements of income were prepared according to the Accounting Criteria applicable to Credit Institutions issued by the Mexican National Banking and Securities Commission, in conformity with Articles 99, 101 and 102 of the Mexican Credit Institutions Law, of general and compulsory observance, consistently applied, reflecting the operations of the Institution for the years stated above, which were carried out and measured according to sound banking practices and applicable legal and administrative dispositions."

VICENTE RODERO RODERO
Chief Executive Officer

JAVIER MALAGON NAVAS
Chief Financial Officer

FERNANDO DEL CARRE GONZALEZ DEL REY
General Director, Internal Audit

JOSE CAL Y MAYOR GARCIA
Director, Corporate Accounting

Statement of Cash Flows

BBVA Bancomer Statement of Cash Flows from January 1st to December 31th, 2014 Million Pesos	
Net income	24,745
Adjustments derived from items not involving cash flow	
Profit or loss derived from the valuation of investment and financing activities	93
Depreciation of property, furniture and fixtures	1,912
Amortization of intangible assets	1,477
Provisions	943
Income taxes	7,849
Share in net income of unconsolidated subsidiaries and affiliated companies	(142)
Noncontrolling interest	1
Operating activities	
Change in margin call accounts	1,935
Change in investments in securities	(29,405)
Change in debtors from repurchase agreement	(95)
Change in derivatives (assets)	(24,627)
Change in loan portfolio (net)	(77,274)
Change in receivable benefits from securitization transactions	10
Change in repossessed assets	808
Change in other operating assets	(9,415)
Change in deposits	74,030
Change in interbank loans and other loans from other entities	17,287
Change in creditors from repurchase agreements	2,489
Change in collaterals sold or delivered in guarantee	(6,011)
Change in derivatives (liabilities)	32,560
Change in subordinated debt	(2,268)
Change in other operating liabilities	14,219
Change in hedging instruments (of hedge items related to operation activities)	(2,393)
Income taxes payment	(9,897)
Net cash flows used in operating activities	(18,047)
Investment activities	
Proceeds from the disposal of property, furniture and fixtures	37
Payments for the acquisition of property furniture and fixtures	(8,881)
Proceeds from the disposal of subsidiaries and affiliated companies	47
Payments for acquisition of subsidiaries and affiliated companies	(58)
Dividends received in cash	132
Payments for the acquisition of intangible assets	(1,172)
Net cash flows used in investment activities	(9,895)
Financing activities	
Cash dividends paid	(15,950)
Net cash flows used in financing activities	(15,950)
Net increase or decrease in cash and cash equivalents	(7,014)
Effects of changes in cash and cash equivalents	2,908
Cash and cash equivalents at the beginning of the year	128,296
Cash and cash equivalents at the end of the year	124,190

This Consolidated Statement of Cash Flows was prepared according to the Accounting Criteria applicable to Credit Institutions issued by the Mexican National Banking and Securities Commission, in conformity with Articles 99, 101 and 102 of the Mexican Credit institutions Law, of general and compulsory observance, consistently applied, reflecting the cash flows of the institution for the years stated above, which were carried out and measured according to sound banking practices and applicable legal and administrative dispositions. This Consolidated Statement of Cash Flows was approved by the Board of Directors under the responsibility of the signatories.

VICENTE RODERO RODERO
Chief Executive Officer

JAVIER MALAGON NAVAS
Chief Financial Officer

FERNANDO DEL CARRE GONZALEZ DEL REY
General Director, Internal Audit

JOSE CAL Y MAYOR GARCIA
Director, Corporate Accounting

Statement of Changes in Stockholders' Equity

BBVA Bancomer Million pesos	Subscribed Capital				Earned capital				Majority Stockholders' Equity	Non Controlling Interest in Consolidated Subsidiaries	Total Stockholders' Equity
	Paid-In Capital	Share Premium	Capital Reserves	Results of Prior Years	Unrealized Gain on Available for Sale Securities	Result from Valuation of Cash Flow Hedging Instruments	Result from Conversion of Foreign Subsidiaries	Net Income			
Balances as of December 31, 2013	24,138	15,726	6,881	45,764	1,102	1,182	134	30,825	125,752	29	125,781
<i>HOLDERS' MOVEMENTS</i>											
Transfer from net income to results of prior years				30,825				(30,825)	0		0
Payment of cash dividends				(15,950)					(15,950)		(15,950)
Total	0	0	0	14,875	0	0	0	(30,825)	(15,950)	0	(15,950)
<i>Comprehensive income movements</i>											
Net income for the year								24,745	24,745	1	24,746
Result from valuation of securities available for sale					(204)				(204)		(204)
Results from valuation of Cash Flow Hedging Instruments						(475)			(475)		(475)
Valuation adjustment										6	6
Result from Conversion of Foreign Subsidiaries							69		69		69
Total	0	0	0	0	(204)	(475)	69	24,745	24,135	7	24,142
Balances as of December 31, 2014	24,138	15,726	6,881	60,639	898	707	203	24,745	133,937	36	133,973

The present Consolidated Statement of Changes in Stockholders' Equity was prepared according to the Accounting Criteria applicable to Credit Institutions issued by the Mexican National Banking and Securities Commission, in conformity with Articles 99, 101 y 102 of the Mexican Credit Institutions Law, of general and compulsory observance, consistently applied, reflecting the changes in stockholders' equity of the institution for the years stated above which were carried out and measured according to sound banking practices and applicable legal and administrative dispositions

This Consolidated Statement of Changes in Stockholders' Equity was approved by the Board of Directors under the responsibility of the signatories.

VICENTE RODERO RODERO
Chief Executive Officer

JAVIER MALAGON NAVAS
Chief Financial Officer

FERNANDO DEL CARRE GONZALEZ DEL REY
General Director, Internal Audit

JOSE CAL Y MAYOR GARCIA
Director, Corporate Accounting

Capital Ratio

BBVA Bancomer Capitalization (estimate) Million pesos	December 2013		September 2014		December 2014	
Tier 1		130,504		136,670		136,451
Tier 2		43,785		40,378		42,429
Net Capital		174,289		177,048		178,880
Risk Weighted Assets	702,364	1,095,080	717,355	1,154,352	747,208	1,175,287
	Credit Risk	Credit, Market Operat Risk	Credit Risk	Credit, Market Operat Risk	Credit Risk	Credit, Market Operat Risk
Tier 1 % Risk Weighted Assets	18.6%	11.9%	19.1%	11.8%	18.3%	11.6%
Tier 2 % Risk Weighted Assets	6.2%	4.0%	5.6%	3.5%	5.7%	3.6%
Capitalization Index (estimate)	24.8%	15.9%	24.7%	15.3%	23.9%	15.2%

Rating Loan Portfolio

Grupo Financiero BBVA Bancomer									
Performing Loan Rating									
Million pesos as of December 31th, 2014									
Ratings	Commercial Loans		Mortgage		Consumer		Credit Card		
	Balance	Provisions	Balance	Provisions	Balance	Provisions	Balance	Provisions	
A1	370,878	788	114,458	221	31,564	372	40,616	678	
A2	50,929	577	24,252	147	18,301	458	16,232	645	
B1	13,020	220	5,421	46	16,938	595	10,735	616	
B2	6,433	141	2,853	35	15,608	697	7,426	536	
B3	14,054	464	1,595	28	7,539	403	5,222	460	
C1	5,234	332	4,386	145	3,194	222	4,884	594	
C2	610	77	3,894	301	3,205	342	8,334	1,937	
D	4,948	1,586	8,976	1,944	2,789	663	1,802	911	
E	3,198	1,977	2,715	1,437	4,413	2,608	2,094	1,800	
Adicionales				1,079				0	
Total	469,304	6,162	168,550	5,383	103,551	6,360	97,345	8,177	

Notes:

The rating of the portfolio is done in accordance with the rules issued by the Ministry of Finance and Public Credit (SHCP) and the methodology established by the National Securities Commission (CNBV), as well as internal methodologies authorized by the CNBV. The CNBV approved the implementation of an internal model of credit rating for credit card portfolio through the document 111-1/69930/2009 dated on June 22, 2009, which has been implemented since august 2009. During 2012, BBVA Bancomer requested authorization from the CNBV to apply new rating parameters to classify the credit card portfolio using an internal expected loss methodology. That authorization was granted by the document 111-2/53217/2012 dated on November 20, 2012.

Ratings

BBVA Bancomer

Standard and Poor 's

	Long Term	Short Term	Outlook
Issuer Credit Rating -foreign Currency	BBB+	A-2	Stable
Issuer Credit Rating -Local Currency	BBB+	A-2	Stable
National Scale	mxAAA	mxA-1+	Stable
Stand Alone Credit Profile (SACP)	bbb+		

Moody 's

	Long Term	Short Term	Outlook
Bank Deposits - Domestic Currency	A3	P-2	Stable
Bank Deposits - foreign Currency	A2	P-1	Stable
National Scale Rating Bank Deposits	Aaa.mx	MX-1	Stable
Bank Financial Strength Rating (BFSR)	C-		Positive

Fitch

	Long Term	Short Term	Outlook
Issuer Default Rating - foreign Currency	A-	F1	Positive
Issuer Default Rating - Local Currency	A-	F1	Positive
National Scale Rating	AAA(mex)	F1 + (mex)	Stable
Viability Rating (VR)	a-		

Issues

BBVA Bancomer

Instrument	Amount (mll)	Issue Date	Due Date	Rate	Calificaciones		
					S&P	Moody's	Fitch
Senior Debt							
Bond 2nd Issue - BCM0001	\$2,500	10-nov-06	27-oct-16	8.60%		A2/Aaa.mx	AAA(mex)
Bond 3rd Issue UDIS (1,719) - BACOMER 07U	1,719	02-feb-07	09-jul-26	4.36%		A2/Aaa.mx	AAA(mex)
Bond 3rd Issue UDIS (522) Reap - BACOMER 07U	522	30-mar-07	09-jul-26	4.36%		A2/Aaa.mx	AAA(mex)
Bond 7th Issue UDIS (1,092) - BACOMER 10U	1,092	06-sep-10	24-ago-20	3.70%		A2/Aaa.mx	AAA(mex)
Bond 8th Issue - BACOMER 10	\$1,078	06-sep-10	24-ago-20	7.83%		A2/Aaa.mx	AAA(mex)
Senior Notes Dls 2011	US\$750	10-mar-11	10-mar-16	4.50%		A2	A-
Bond 2nd Issue 2011 - BACOMER 21145	\$1,000	15-abr-11	02-abr-21	TIE28 + 0.80%		A2/Aaa.mx	AAA(mex)
Bond 4th issue 2012 - BACOMER 22224	\$1,000	07-jun-12	26-may-22	TIE28 + 0.85%		A2/Aaa.mx	AAA(mex)
Senior Notes Dls 2014	US\$750	03-apr-14	10-apr-24	4.38%		A2	A-
Subordinated Debentures							
Capitalization Notes Tier 1 Dollars - USG09077AB73	US\$500	17-may-07	17-may-17	6.008%		Baa3	BB+
Subordinated Debentures Tier 2 - BACOMER 08-3	\$2,859	10-dic-08	09-dic-15	TIE28 + 1.00%		Baa2/Aa1.mx	AA-(mex)
Capitalization Notes Tier 1 Dollars	US\$1000	22-abr-10	22-abr-20	7.250%		Baa3	BB+
Subordinated Debentures Tier 2 Dollars	US\$1,250	10-mar-11	10-mar-21	6.500%		Baa2	BBB-
Subordinated Debentures Tier 2 Dollars	US\$1,500	19-jul-12	30-sep-22	6.750%		Baa2	BBB-
Subordinated Debentures Tier 2 Dollars	US\$200	06-nov-14	06-nov-24	5.35%		Baa3	BBB-
Mortgage Securitization							
1st Issue - BACOMCB 07	\$2,540	21-dic-07	13-mar-28	9.05%	mxAAA	A3/Aaa.mx	AAA(mex)
2nd Issue - BACOMCB 08	\$1,114	14-mar-08	14-jul-28	8.85%	mxAAA		AAA(mex)
3rd Issue Serie A2 UDIS - BACOMCB 08-2U	419	08-ago-08	31-ene-33	5.53%	mxAAA	A3/Aaa.mx	
4th Issue - BACOMCB 08-2	\$5,509	01-dic-08	19-ago-30	9.91%	mxAAA	A3/Aaa.mx	
5th Issue Serie 2 - BACOMCB 09-2	\$1,732	07-ago-09	24-may-29	8.04%	mxAAA		AAA(mex)
5th Issue Serie 3 - BACOMCB 09-3	\$3,616	07-ago-09	24-may-29	10.48%	mxAAA		AAA(mex)
1st Issue - BMERCB 13	\$4,192	21-jun-13	07-abr-33	6.38%	mxAAA		AAA(mex)

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