

BBVA

Fixed Income

2Q25 Results



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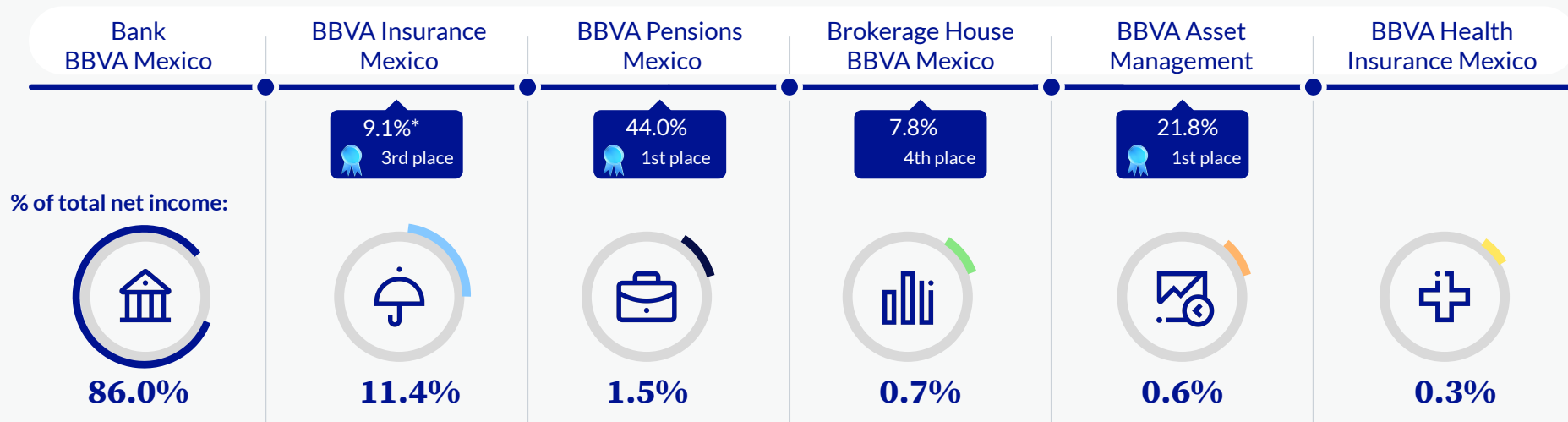
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BBVA Mexico as part of a leading Financial Group

BBVA

Grupo Financiero BBVA Mexico



% of total net income:

■ Market Share as of May25

* Market Share as of March 25, Includes BBVA Insurance + health insurance

BBVA leads the way in a changing and highly competitive banking system

BBVA

52 Banks in the mexican financial system

8 Banks

80% of the total loan portfolio

24 Niche banks
9.7% of portfolio

— Azteca
— Banca Mifel
— ...

6 Regional banks
7.6% of portfolio

— BanBajío
— BanRegio
— ...

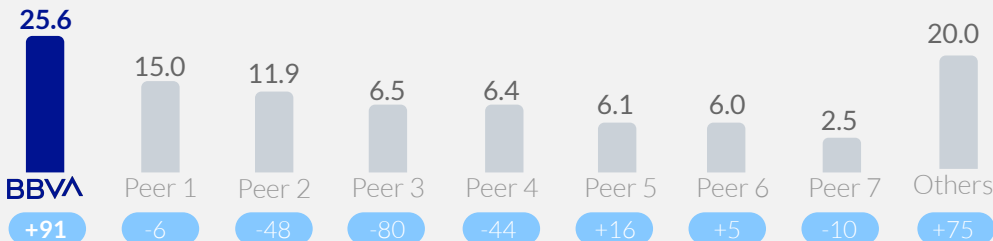
5 Digital / Fintechs
0.2% of portfolio

— Openbank
— ualá
— bineo*
— Revolut PLATA
— Próximamente---

9 Other banks
2.5% of portfolio

— Investment banks

Performing Loans Market Share (% , May 25)



Variation vs May 24 (bp)

Source: CNBV - Banking System with Subsidiaries and Sofomes

FINTECHS CONSTITUTED AS SUPERVISED ENTITIES

Sofipos

~2% of the banking consumer loans

— nu
— finsus
— stori FONDEADORA®
— kubo.
— Klar

Sofomes ENR

~0.2% of the banking loans

— kueski
— Konfio®
— DiDi
— creze

FINTECH LAW

Crowdfunding Institutions

~0.1% of the retail banking loans

— DOPLA.MX
— Prestadero
— yotepresto.
— briq™

Institutions for Electronic Payment Funds

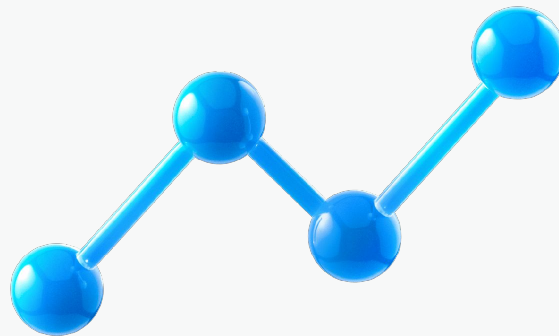
~0.3% of the banking customer deposits

— spin
— mercado pago
— nvio
— albo
— CUENCA
— SP

* Bineo stopped operating (Apr. 25).

Financial Performance

BBVA Mexico



A leading franchise serving 33 million customers

BBVA



BUSINESS MARKET SHARE



Northwest	25.4%	1 st place
Northeast	22.9%	2 nd place
Bajío	24.4%	1 st place
Occident	28.9%	1 st place
Metropolitan	26.5%	1 st place
Southeast	29.9%	1 st place
South	23.3%	1 st place

NOTE: * Market share for total business (includes enterprises and government portfolios as well as demand deposits). Source: CNBV Data as of April 2025.



FINANCIAL HIGHLIGHTS

(6M25 | MXN MN)

NII

114,070

▲ 8.0% YoY

Loans

| S1 + S2 + Fair Value
1,960,005

▲ 11.5% YoY

Fees

24,288

▲ 5.7% YoY

Net Income

49,443

▲ 7.7% YoY

Deposits

| Demand + Time + MM
1,912,632

▲ 13.9% YoY

Market Share

BBVA 25.6%

Next Peer 15.1%

Market Share

BBVA 23.3%

Next Peer 14.7%



Branches
1,627



ATMs
14,277



Employees
44,500



Total Clients
33.0M



DIGITAL CAPABILITIES

(6M25)

Mobile Clients | MN

25.7

As a % of total clients

78%

Transactions | MN

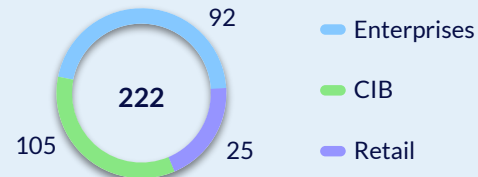
2,238

As a % of total transactions

72%

ESG MOBILIZATION

(6M25 | MXN BN)



Our purpose

A NEW WAVE OF DIFFERENTIATION



Embed a Radical Client Perspective (RCP) in All We Do

FULL COMMITMENT TO GROWTH AND VALUE CREATION



Boost Sustainability as a Growth Engine



Scale up All Enterprise Segments



Promote a Value and Capital Creation Mindset

SOUND FOUNDATIONS TO DRIVE MEANINGFUL IMPACT ACROSS THE BOARD



Unlock the Potential of AI and Innovation through Data Availability and Next Gen Tech



Strengthen Our Empathy, Succeed as a Winning Team

OUR VALUES



Customer comes first



We think big



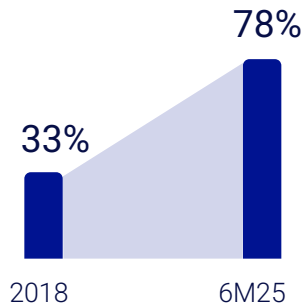
We are one team

Support your drive to go further

Leading the transformation of the sector thanks to our strategy

MOBILE PENETRATION

(% clients 12M18 vs 6M25)

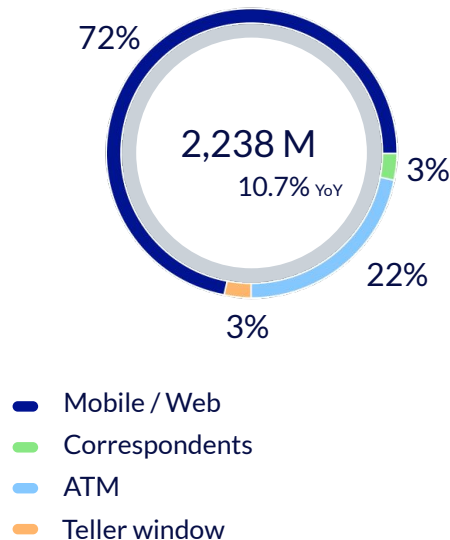


TOTAL CLIENTS
(M)

33.0

TOTAL FINANCIAL TRANSACTIONS

6M25 excludes POS | % financial transactions



CLIENT SATISFACTION

NPS | jun25



#1

70 NPS

BBVA	Peer 1	Peer 2	Peer 3
70.1	61.4	60.3	49.7

Solid fundamentals to deliver consistent results through the cycle

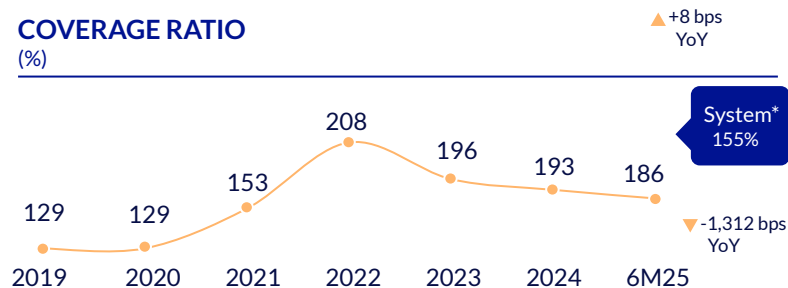
COST OF RISK (%)



NON PERFORMING LOANS (%)



COVERAGE RATIO (%)



CAPITAL RATIO (%)



30.0 billion pesos dividends paid during the first semester of the year

ROE (%)



Making significant progress in sustainable project financing



ESG CHANNELING

(6M25 | MXN MN)

Total

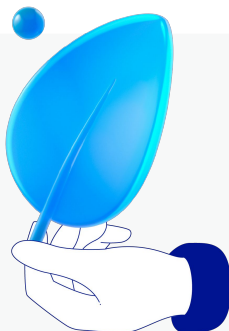
222,453

Inclusive growth

60,868

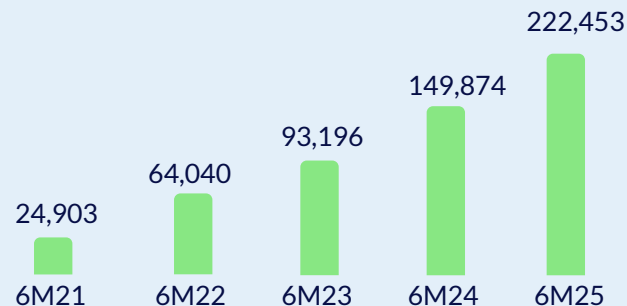
Environment

161,585



EVOLUTION

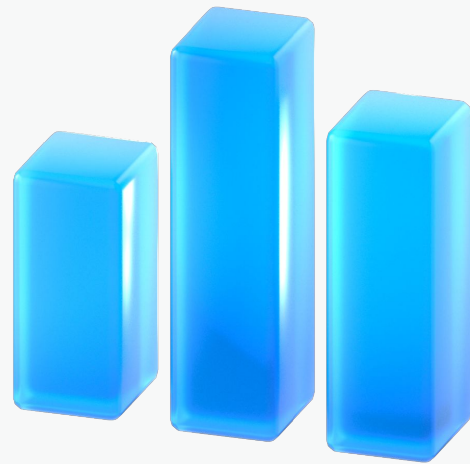
(MXN MN)



- BBVA Mexico allocates 578 million pesos per month for hybrid and electric mobility
- Through the BBVA App, customers will be able to make contributions to forestry projects

Results

BBVA Mexico



Key financial messages

2Q25



STRONG NET INTEREST INCOME
DRIVEN BY ACTIVITY GROWTH

NET INTEREST INCOME
+8.0% vs. 6M24

TOTAL LOAN GROWTH
+11.5% vs. 6M24



ASSET QUALITY WITHIN
EXPECTATIONS WHILE MAINTAINING
DELINQUENCY AND COVERAGE

COST OF RISK
3.0 %

NPL RATIO
1.7 %

COVERAGE RATIO
186.0 %



SOUND FEE INCOME
EVOLUTION

NET FEES AND COMMISSIONS
+5.7% vs. 6M24



OUTSTANDING
EFFICIENCY AND PROFITABILITY

EFFICIENCY RATIO
32.9%

ROE
27.2%



SOUND CAPITAL AND LIQUIDITY POSITION
ABOVE OUR TARGET

CAPITAL RATIO
20.1%
vs. 16.875%
MINIMUM PHASE-IN TLAC

CCL
149.9%
vs. 100%
MINIMUM REQUIRED

CFEN
128.4%
vs. 100%
MINIMUM REQUIRED

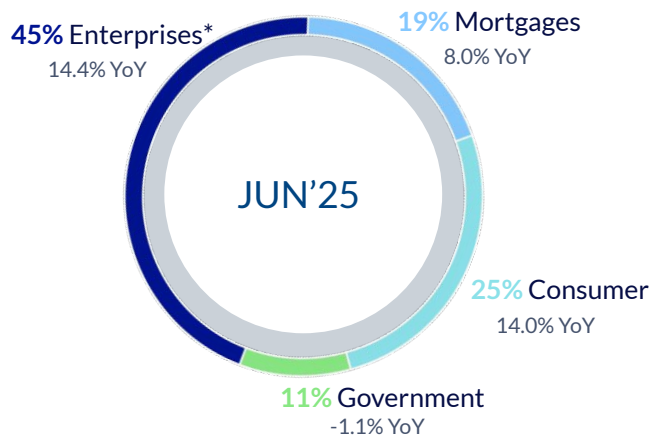
Profit & Loss 2Q25

BBVA Mexico (mp)	2Q24	1Q25	2Q25	Q-o-Q(%)	6M24	6M25	Y-o-Y(%)
Net Interest Income	52,367	56,991	57,079	0.2	105,577	114,070	8.0
Provisions for loan losses	-12,602	-13,745	-14,614	6.3	-25,762	-28,359	10.1
Net Interest Income after provisions	39,765	43,246	42,465	-1.8	79,815	85,711	7.4
Fees & Commissions	11,466	12,329	11,959	-3.0	22,970	24,288	5.7
Trading Income	3,903	4,405	4,951	12.4	6,995	9,356	33.8
Other Income	-1,957	-1,979	-2,023	2.2	-4,034	-4,002	-0.8
Gross Income	53,177	58,001	57,352	-1.1	105,746	115,353	9.1
Non-Interest Expenses	-21,642	-23,698	-23,600	-0.4	-42,864	-47,298	10.3
Net Operating Income	214	50	277	454.0	313	327	4.5
Income Before Tax	31,749	34,353	34,029	-0.9	63,195	68,382	8.2
Taxes	-8,423	-9,638	-9,301	-3.5	-17,294	-18,939	9.5
Net Attributable Profit	23,326	24,715	24,728	0.1	45,901	49,443	7.7

A balanced and diversified portfolio, supported by a robust funding structure



PERFORMING LOANS



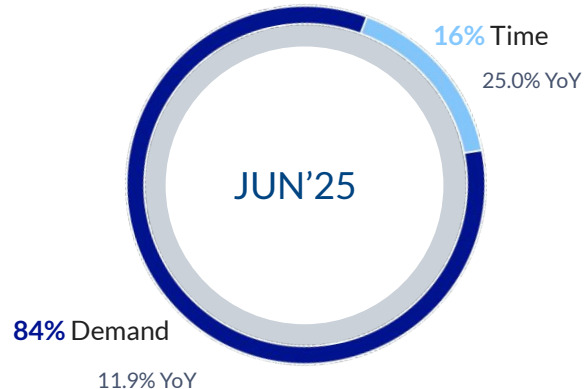
NEW LOANS (6M25)

Payroll and Personal	Auto	Credit Card
1,373 K	74 K	1,348 K



DEPOSITS

(Demand + Time Deposits +MM)



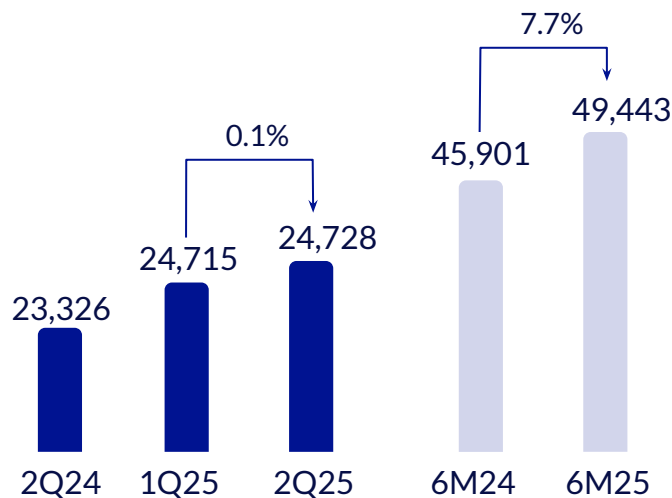
DEMAND AND DEPOSITS MIX (6M25)

Retail	Wholesale
57%	43%

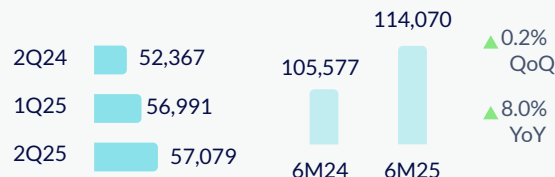
Robust results supported by activity and stable recurring income



NET INCOME (MXN MN)

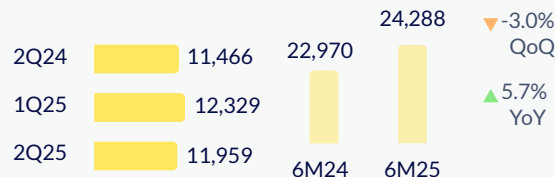


Net Interest Income



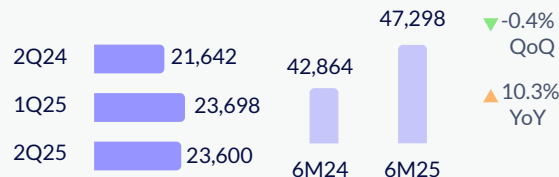
NII growth explained by the continuous expansion of the loan portfolio in profitable segments and good management of our funding cost.

Commissions And Fees



A decrease QoQ due to business campaigns and strategic alliances for CC products. A growth YoY primarily attributable to elevated transactional activity.

Total Expenses



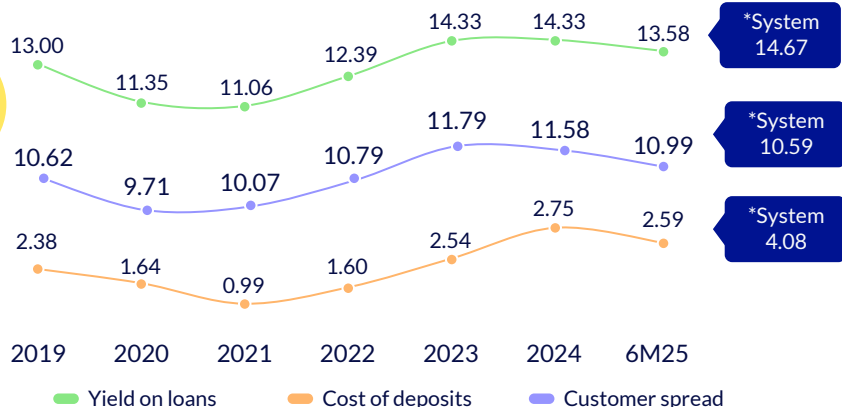
Expenses reflecting business advancement, continuous strengthening of digital capabilities, and the implementation of a customer-centric strategy.

Demonstrating the resilience of NII through the effective ALCO strategies

SPREAD

(Accumulated figures LC + FC | %)

2.4%
NII sensitivity
+/- 100 bps as
of May 25



NIM (%)



REFERENCE RATE (%)



- Active management of the ALCO portfolio offsetting rates headwind.
- Strategic focus on preserving a stable, low-cost funding base to support sustainable organic growth.
- Ongoing balance sheet optimization in response to evolving market dynamics.
- Robust balance sheet structure designed to mitigate the impact of interest rate volatility.

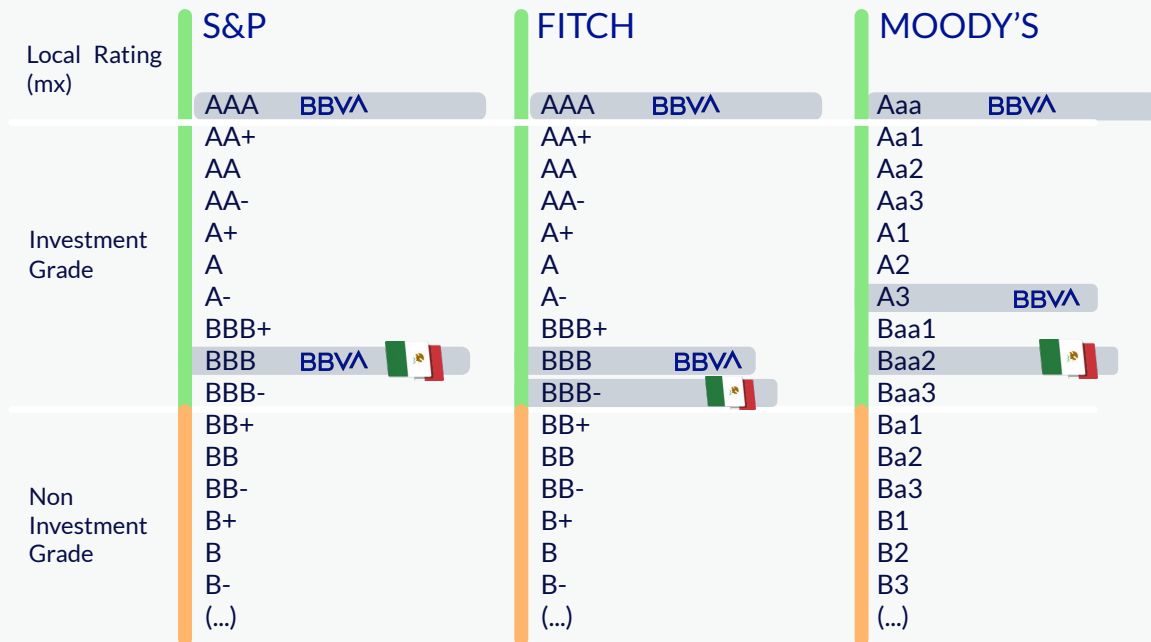


Ratings

BBVA MEXICO GLOBAL LONG-TERM RATINGS

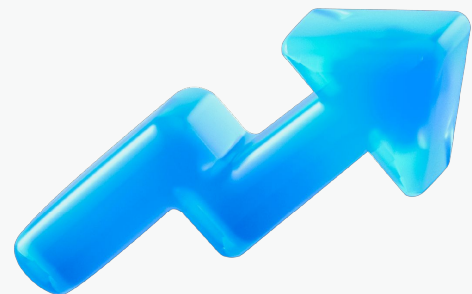


LONG-TERM GLOBAL FOREIGN CURRENCY RATINGS



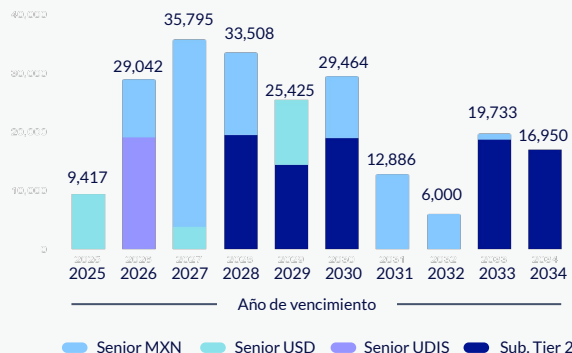
Annex

BBVA Mexico



Low dependence on wholesale funding and balanced maturity profile

ANNUAL MATURITY PROFILE MXN MN

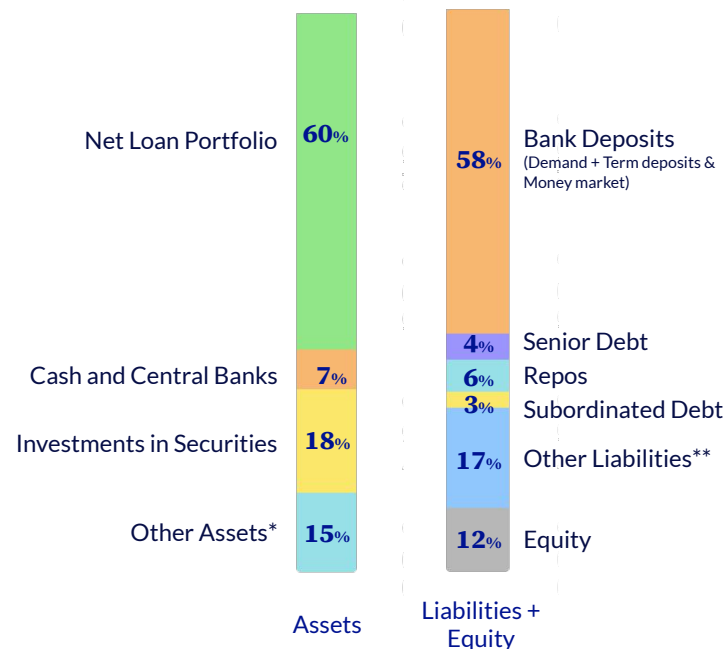


Exchange rate USD/MXN 18.7654 and UDIs (Units Indexed to inflation) 8.5008 pesos per UDI as of March 2025, with public information from Banco de México

	Billion Pesos	As % of Total Securities	As % of Total Assets
Trading Assets	\$244,234	40%	7%
HTC&S	\$253,574	42%	8%
HTC	\$112,509	18%	3%
Total Securities	\$610,317	100%	18%



LIQUIDITY BALANCE SHEET MXN MN | June 25



*Other assets considering mainly derivatives (30%), other accounts receivable (30%) and others

**Other liabilities considering mainly derivatives (40%), collaterals (19%), other accounts payable (12%) and others

Local and International Issuances

BBVA Mexico

Issuances

Instruments	Amount	Original Currency	Issue Date	Due Date	Call Date	Term (years)	Rate		Ratings		
Senior Debt								S&P	Moody's	Fitch	
BACOMER 07U	2,240	UDIS	30-ene-07	09-jul-26		19.4	4.36%		<u>Aaa.mx</u>	AAA(mex)	
BACOMER 19-2	5,000	MXN	21-jun-19	11-jun-27		8.0	8.49%		<u>Aaa.mx</u>	AAA(mex)	
US05533UAH14 (ISIN 144A)	500	USD	15-sep-20	18-sep-25		5.0	1.875%		<u>A3</u>	BBB	
BBVAMX 22X	10,000	MXN	23-jun-22	18-jun-26		4.0	TIIE Fondeo + 28	mxAAA	Baa1/Aaa.mx	AAA(mex)	
BBVAMX 23V	8,689	MXN	20-feb-23	15-feb-27		4.0	TIIE Fondeo+ 32	mxAAA		AAA(mex)	
BBVAMX 23	6,131	MXN	20-feb-23	11-feb-30		7.0	9.54%	mxAAA		AAA(mex)	
BBVAMX 23-2	9,900	MXN	9-nov-23	15-abr-27		3.5	TIIE Fondeo + 32	mxAAA		AAA(mex)	
BBVAMX 23-3	3,600	MXN	9-nov-23	31-oct-30		7.0	10.24%	mxAAA		AAA(mex)	
BBVAMX 24	8,439	MXN	12-abr-24	24-sep-27		3.5	TIIE Fondeo + 32	mxAAA		AAA(mex)	
BBVAMX 24-2 (Re)	12,886	MXN	12-abr-24	4-abr-31		7.0	10.35%	mxAAA		AAA(mex)	
US07336UAC71 (ISIN 144A)	600	USD	10-sep-24	10-sep-29		5.0	5.25%		A3	BBB	
BBVAMX 24-3	5,675	MXN	25-oct-24	7-abr-28		3.5	TIIE Fondeo + 32	mxAAA		AAA(mex)	
BBVAMX 24D	200	USD	25-oct-24	22-oct-27		3.0	4.77%	mxAAA		AAA(mex)	
BBVAMX 25	9,000	MXN	18-mar-25	29-ago-28		3.5	TIIE ON + 32	mxAAA		AAA(mex)	
BBVAMX 25-2	6,000	MXN	18-mar-25	9-mar-32		7.0	9.67%	mxAAA		AAA(mex)	
BBVAMX 25S	900	MXN	7-abr-25	1-abr-30		5.0	TIIE ON + 37	mxAAA		AAA(mex)	
BBVAMX 25-2S	900	MXN	7-abr-25	28-mar-33		8.0	9.30%	mxAAA		AAA(mex)	
Subordinated Debt											
US05533UAF57 (ISIN 144A)	1,000	USD	17-ene-18	18-ene-33	18-ene-28	15NC10	5.125%	BB		BB	
US05533UAG31 (ISIN 144A)	750	USD	05-sep-19	13-sep-34	19-sep-29	15NC10	5.875%		Baa2	BB	
US07336UAA16 (ISIN 144A)	1,000	USD	22-jun-23	29-jun-38	29-jun-33	15NC10	8.450%		Baa2	BB	
US07336UAB98 (ISIN 144A)	900	USD	08-ene-24	08-ene-39	08-ene-34	15NC10	8.125%		Baa2	BB	
US072912AA61 (ISIN 144A)	1,000	USD	11-feb-25	11-feb-35	11-feb-30	10NC5	7.625%		Baa2	BB	