

BBVA

Fixed Income

4Q25 Results



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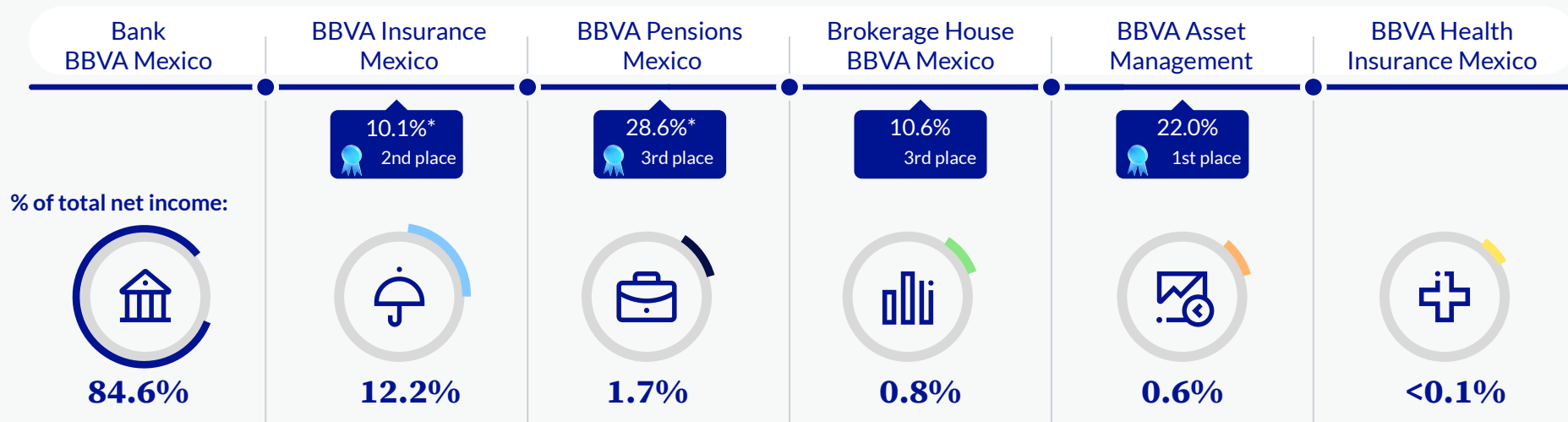
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BBVA Mexico as part of a leading Financial Group

BBVA

Grupo Financiero BBVA Mexico



% of total net income:

■ Market Share as of Nov25

* Market Share as of September 25, Includes BBVA Insurance + health insurance

BBVA leads the way in a changing and highly competitive banking system

BBVA

52 Banks in the mexican financial system

8 Banks

80% of the total loan portfolio

23 Niche banks
9.6% of portfolio

Azteca
Banca Mifel
...

6 Regional banks
7.7% of portfolio

BanBajío
BanRegio
....

7 Digital / Fintechs
0.4% of portfolio

Openbank **PLATA**
uvalá **Próximamente**
COVALTO
hey,
Revolut*
kapital **bineo****

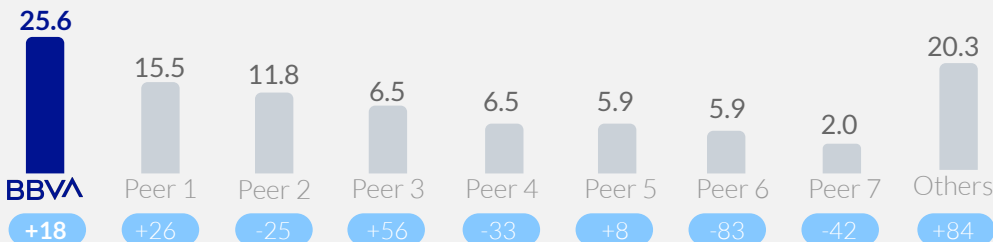
8 Other banks
2.6% of portfolio

Investment banks

*Revolut started a beta (Nov.25) and then to the public (Jan.26).

**Bineo was acquired by Klar's Holding (Sep. 25).

Performing Loans Market Share (% , Nov 25)



Variation vs Nov 24 (bp)

Source: CNBV - Banking System with Subsidiaries and Sofomes

FINTECHS CONSTITUTED AS SUPERVISED ENTITIES

Sofipos
~2.4% of the banking consumer loans
nu DiDi stori
finsus FONDEADORA® Klar

Sofomes ENR
~2.1% of the banking consumer loans
kueski Konfio®
creze

FINTECH LAW

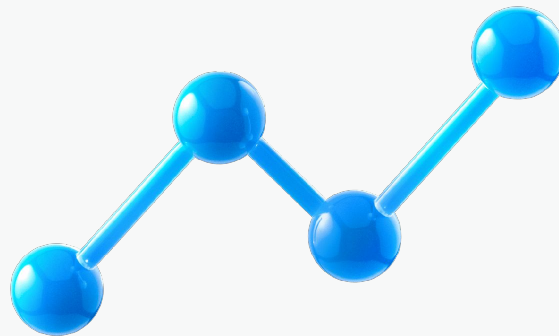
Crowdfunding Institutions
~0.2% of the banking portfolio of individuals
DOPLA.MX yotepresto.
Prestadero briq™

Institutions for Electronic Payment Funds

~0.3% from bank deposits
spin nvio CUENCA
mercado pago albo SP

Financial Performance

BBVA Mexico



A leading franchise serving 34 million customers

BBVA



BUSINESS MARKET SHARE



Northwest	26.4%	1 st place
Northeast	24.2%	1 st place
Bajío	26.2%	1 st place
Occident	29.1%	1 st place
Metropolitan	25.3%	1 st place
Southeast	30.3%	1 st place
South	26.2%	1 st place

NOTE: * Market share for total business (includes enterprises and government portfolios as well as demand deposits). Source: CNBV Data as of November 2025.



FINANCIAL HIGHLIGHTS

(12M25 | MXN MN)

NII

233,514

▲ 7.5% YoY

Fees

49,465

▲ 4.3% YoY

Net Income

98,946

▲ 6.2% YoY

Loans | S1 + S2 + Fair Value

2,054,907

▲ 7.4% YoY

Deposits | Demand + Time + MM

2,017,327

▲ 10.3% YoY

Market Share

BBVA 25.6%

Next Peer 15.5%

Market Share

BBVA 24.0%

Next Peer 12.5%



Branches
1,635



ATMs
14,381



Employees
44,718



Total Clients
33.8M



DIGITAL CAPABILITIES

(12M25)

Digital Clients | MN

27

As a % of total clients

80%

Transactions | MN

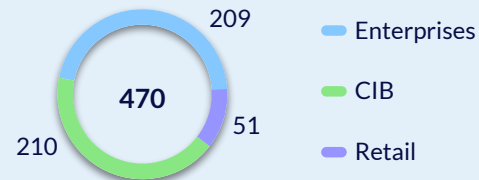
4,663

Mobile/ web as a % of total

73%

ESG MOBILIZATION

(12M25 | MXN BN)



Our purpose

A NEW WAVE OF DIFFERENTIATION



Embed a Radical Client Perspective (RCP) in All We Do

FULL COMMITMENT TO GROWTH AND VALUE CREATION



Boost Sustainability as a Growth Engine



Scale up All Enterprise Segments



Promote a Value and Capital Creation Mindset

SOUND FOUNDATIONS TO DRIVE MEANINGFUL IMPACT ACROSS THE BOARD



Unlock the Potential of AI and Innovation through Data Availability and Next Gen Tech



Strengthen Our Empathy, Succeed as a Winning Team

OUR VALUES



Customer comes first



We think big



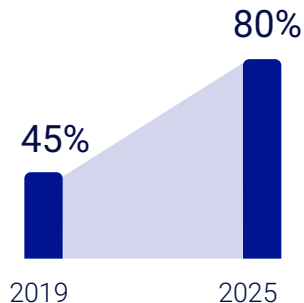
We are one team

Support your drive to go further

Leading the transformation of the sector thanks to our strategy

DIGITAL PENETRATION

(% clients 12M19 vs 12M25)

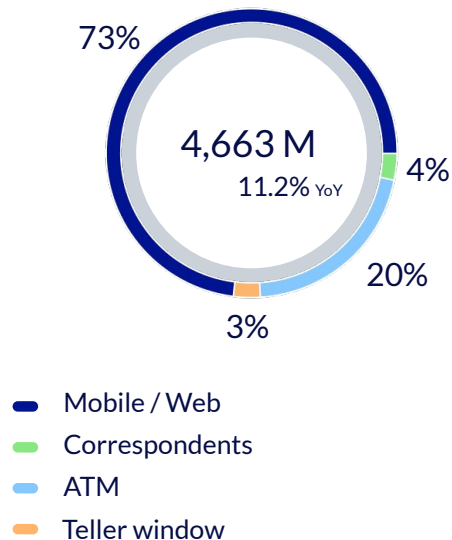


TOTAL CLIENTS
(M)

34

TOTAL FINANCIAL TRANSACTIONS

12M25 excludes POS | % financial transactions



CLIENT SATISFACTION

NPS | dec25



#1

70 NPS

BBVA	Peer 1	Peer 2	Peer 3
69.7	61.3	60.9	47.5

Supporting our clients in the evolution of the app

App BBVA usage metrics

(per capita average, Dec.25)

Logins

1 time per day
+3% vs. Dec-24

Interbank transfers

6 per month
+15% vs. Dec-24

In 2 months, **Blue** solved
3.3 million inquiries



Digital clients

(#, Dec.25)

27.1

million

80% of total

**Do you know everything you can do
with your BBVA app?**

Discover how to
make the most of it



Solid fundamentals to deliver consistent results through the cycle

COST OF RISK (%)



NON PERFORMING LOANS (%)



COVERAGE RATIO (%)



CAPITAL RATIO (%)



60 billion pesos dividends paid during the year

ROE (%)



Making significant progress in sustainable project financing



ESG CHANNELING

(12M25 | MXN MN)

Total

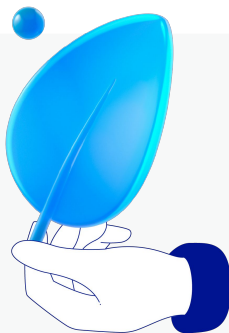
470,411

Inclusive growth

116,809

Environment

353,602



EVOLUTION

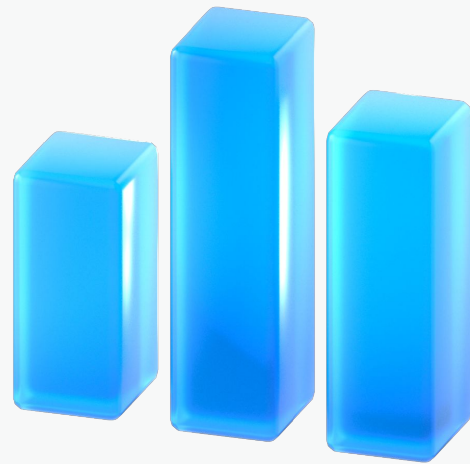
(MXN MN)



- BBVA Mexico supported the Ministry of Finance in the second joint issuance of BONDESG and MS Bonds of the year, promoting sustainable projects totaling 26,200 million pesos.
- Along with SECTUR, BBVA Mx is strengthening Mexico's economic and tourism by mobilizing 5.4 billion pesos in financing for micro-businesses and promoting the country internationally in the context of major global events such as the FIFA World Cup 2026.

Results

BBVA Mexico



Key financial messages

4Q25



STRONG NET INTEREST INCOME
DRIVEN BY ACTIVITY GROWTH

NET INTEREST INCOME
+7.5% vs. 12M24

TOTAL LOAN GROWTH
+7.4% vs. 12M24



ASSET QUALITY WITHIN
EXPECTATIONS WHILE MAINTAINING
DELINQUENCY AND COVERAGE

COST OF RISK
3.1 %

NPL RATIO
1.6 %

COVERAGE RATIO
185.8 %



SOUND FEE INCOME
EVOLUTION

NET FEES AND COMMISSIONS
+4.3% vs. 12M24



OUTSTANDING
EFFICIENCY AND PROFITABILITY

EFFICIENCY RATIO
32.7 %

ROE
25.8 %



SOUND CAPITAL AND LIQUIDITY POSITION
ABOVE OUR TARGET

CAPITAL RATIO
20.2%
vs. 18.5%
MINIMUM TLAC

CCL
158.3%
vs. 100%
MINIMUM REQUIRED

CFEN
128.7%
vs. 100%
MINIMUM REQUIRED

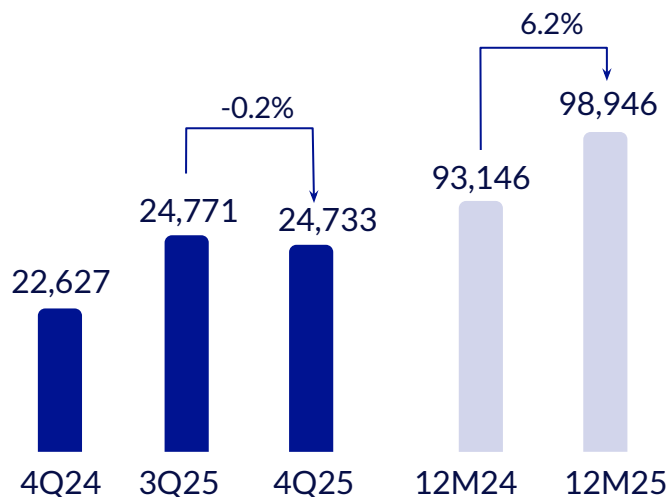
Profit & Loss 4Q25

BBVA Mexico (mp)	4Q24	3Q25	4Q25	Q-o-Q(%)	12M24	12M25	Y-o-Y(%)
Net Interest Income	55,075	59,054	60,390	2.3	217,270	233,514	7.5
Provisions for loan losses	-14,615	-15,529	-17,068	9.9	-54,672	-60,956	11.5
Net Interest Income after provisions	40,460	43,525	43,322	-0.5	162,598	172,558	6.1
Fees & Commissions	12,431	12,289	12,888	4.9	47,407	49,465	4.3
Trading Income	4,791	4,530	5,346	18.0	15,268	19,232	26.0
Other Income	-1,610	-2,211	-1,344	-39.2	-7,172	-7,557	5.4
Gross Income	56,072	58,133	60,212	3.6	218,101	233,698	7.2
Non-Interest Expenses	-24,270	-23,548	-25,497	8.3	-89,859	-96,343	7.2
Net Operating Income	50	48	84	75.0	406	459	13.1
Income Before Tax	31,852	34,633	34,799	0.5	128,648	137,814	7.1
Taxes	-9,225	-9,862	-10,066	2.1	-35,502	-38,868	9.5
Net Attributable Profit	22,627	24,771	24,733	-0.2	93,146	98,946	6.2

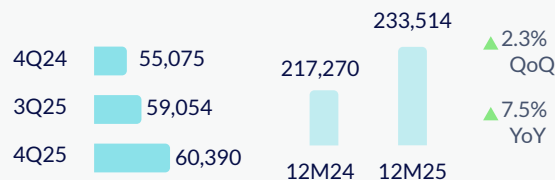
Robust results supported by activity and stable recurring income



NET INCOME (MXN MN)

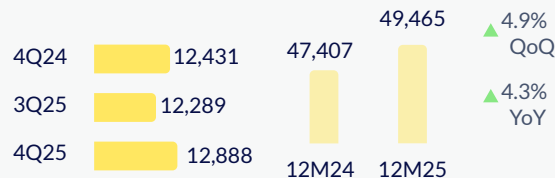


Net Interest Income



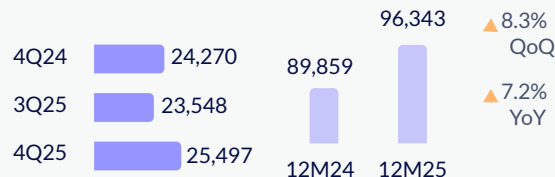
NII growth reflects the efficient management of funding costs, combined with growth in higher-yield segments loan portfolio.

Commissions And Fees



An increase driven by higher transactional activity and a rise in credit and debit card operations, as well as investment fund commissions.

Total Expenses

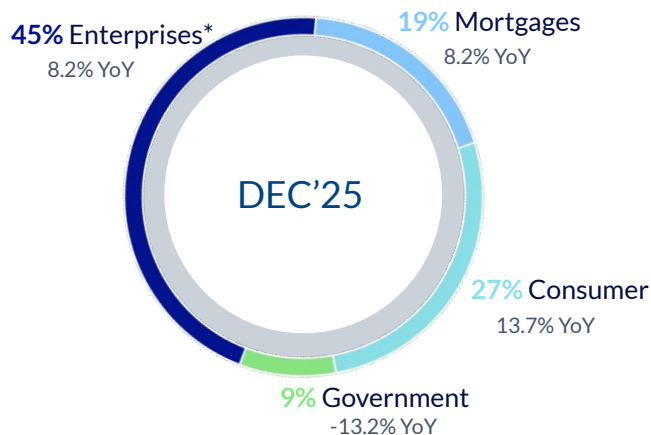


Higher personnel expenses linked with the business growth itself and continued investments and digital infrastructure.

A balanced and diversified portfolio, supported by a robust funding structure



PERFORMING LOANS



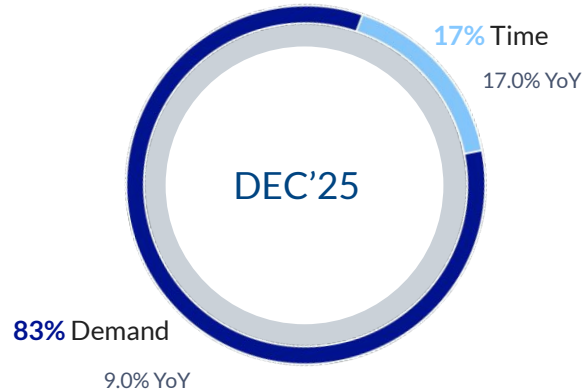
NEW LOANS (12M25 | #)

Payroll and Personal	Auto	Credit Card
2,839 K	158 K	2,703 K



DEPOSITS

(Demand + Time Deposits +MM)



DEPOSITS MIX (12M25)

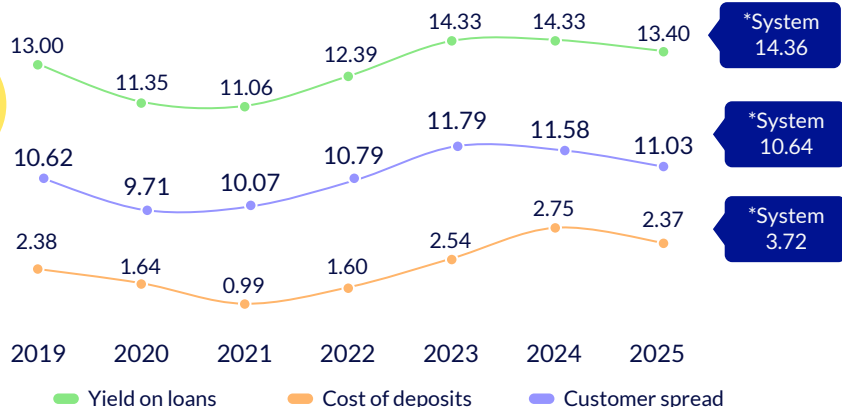
Retail	Wholesale
57%	43%

Demonstrating the resilience of NII through the effective ALCO strategies

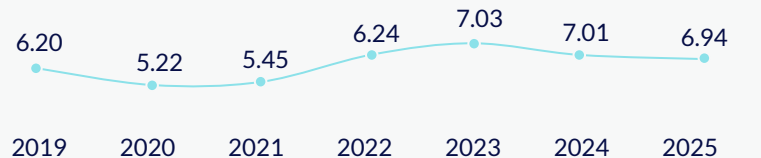
SPREAD

(Accumulated figures LC + FC | %)

2.5%
NII sensitivity
+/- 100 bps as
of 2025



NIM (%)



REFERENCE RATE (%)

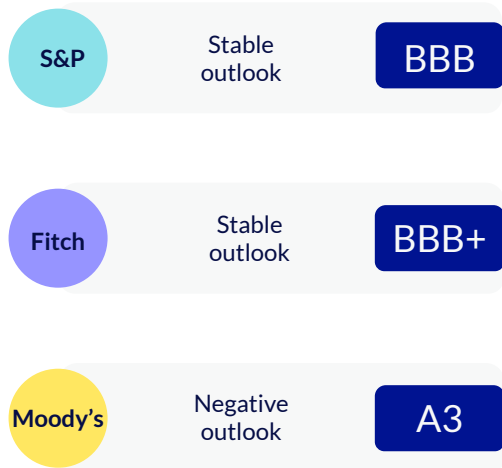


- Active management of the ALCO portfolio offsetting rates headwind.
- Strategic focus on preserving a stable, low-cost funding base to support sustainable organic growth.
- Ongoing balance sheet optimization in response to evolving market dynamics.
- Robust balance sheet structure designed to mitigate the impact of interest rate volatility.

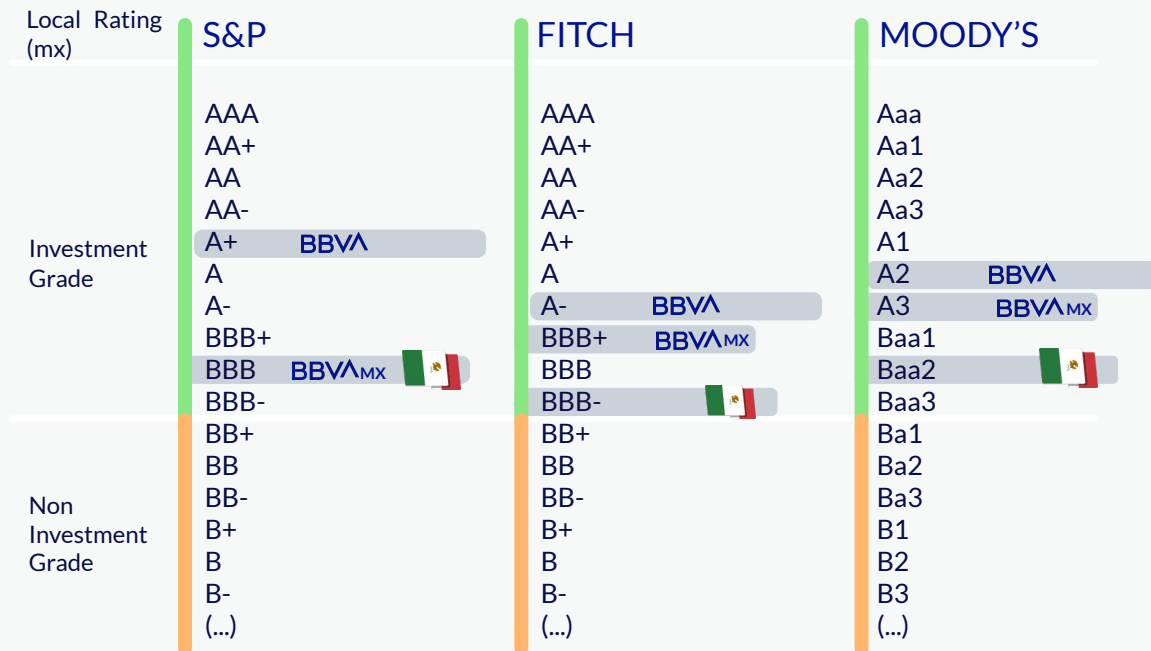


Ratings

BBVA MEXICO GLOBAL LONG-TERM RATINGS

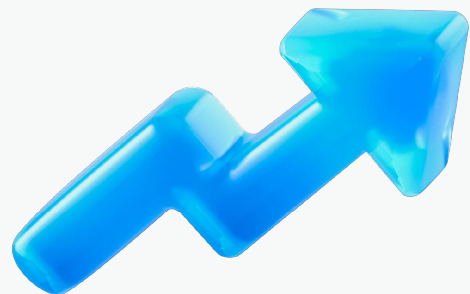


LONG-TERM GLOBAL FOREIGN CURRENCY RATINGS



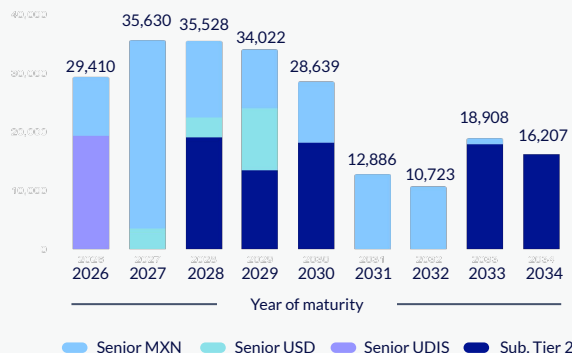
Annex

BBVA Mexico



Low dependence on wholesale funding and balanced maturity profile

ANNUAL MATURITY PROFILE (MXN MN)

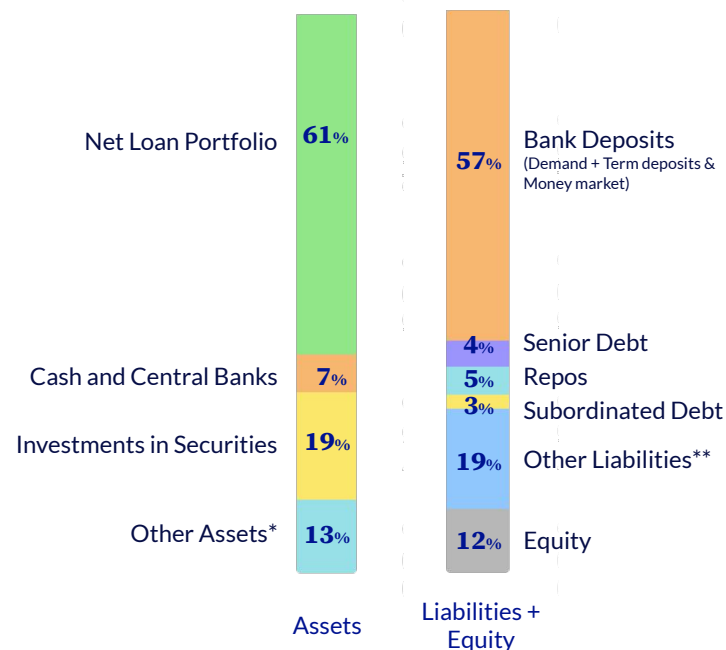


Exchange rate USD/MXN 18.008 and UDIs (Units Indexed to inflation) 8.6654 pesos per UDI as of December 31, 2025, with public information from Banco de México and Bloomberg

	Billion Pesos	As % of Total Securities	As % of Total Assets
Trading Assets	\$273,587	41%	8%
HTC&S	\$241,997	37%	7%
HTC	\$147,014	22%	4%
Total Securities	\$662,598	100%	19%



LIQUIDITY BALANCE SHEET (MXN MN | Dec 25)



*Other assets considering mainly derivatives (29%), other accounts receivable (20%), repurchase agreement receivables (22%), and others
 **Other liabilities considering mainly derivatives (34%), collaterals (30%) and others

Local and International Issuances

BBVA Mexico

Issuances

Instruments	Amount	Original Currency	Issue Date	Due Date	Call Date	Term (years)	Rate	Ratings		
Senior Debt								S&P	Moody's	Fitch
BACOMER 07U	2,240	UDIS	30-ene-07	09-jul-26		19.4	4.36%		Aaa.mx	AAA(mex)
BACOMER 19-2	5,000	MXN	21-jun-19	11-jun-27		8.0	8.49%		Aaa.mx	AAA(mex)
BBVAMX 22X	10,000	MXN	23-jun-22	18-jun-26		4.0	TIIE ON + 28	mxAAA	Baa1/Aaa.mx	AAA(mex)
BBVAMX 23V	8,689	MXN	20-feb-23	15-feb-27		4.0	TIIE ON + 32	mxAAA		AAA(mex)
BBVAMX 23	6,131	MXN	20-feb-23	11-feb-30		7.0	9.54%	mxAAA		AAA(mex)
BBVAMX 23-2	9,900	MXN	9-nov-23	15-abr-27		3.5	TIIE ON + 32	mxAAA		AAA(mex)
BBVAMX 23-3	3,600	MXN	9-nov-23	31-oct-30		7.0	10.24%	mxAAA		AAA(mex)
BBVAMX 24	8,439	MXN	12-abr-24	24-sep-27		3.5	TIIE ON + 32	mxAAA		AAA(mex)
BBVAMX 24-2 (Re)	12,886	MXN	12-abr-24	4-abr-31		7.0	10.35%	mxAAA		AAA(mex)
US07336UAC71 (ISIN 144A)	600	USD	10-sep-24	10-sep-29		5.0	5.25%		A3	BBB
BBVAMX 24-3	5,675	MXN	25-oct-24	7-abr-28		3.5	TIIE ON + 32	mxAAA		AAA(mex)
BBVAMX 24D	200	USD	25-oct-24	22-oct-27		3.0	4.77%	mxAAA		AAA(mex)
BBVAMX 25	9,000	MXN	18-mar-25	29-ago-28		3.5	TIIE ON + 32	mxAAA		AAA(mex)
BBVAMX 25-2	6,000	MXN	18-mar-25	9-mar-32		7.0	9.67%	mxAAA		AAA(mex)
BBVAMX 25S	900	MXN	7-abr-25	1-abr-30		5.0	TIIE ON + 37	mxAAA		AAA(mex)
BBVAMX 25-2S	900	MXN	7-abr-25	28-mar-33		8.0	9.30%	mxAAA		AAA(mex)
BBVAMX 25-3	9,711	MXN	29-sep-25	9-mar-29		3.5	TIIE ON + 32	mxAAA		AAA(mex)
BBVAMX 25-4	4,723	MXN	29-sep-25	17-sep-32		7.0	8.72%	mxAAA		AAA(mex)
BBVAMX 25D	158	USD	29-sep-25	22-sep-28		3.0	4.35%	mxAAA		AAA(mex)
Subordinated Debt										
US05533UAF57 (ISIN 144A)	1,000	USD	17-ene-18	18-ene-33	18-ene-28	15NC10	5.125%	BB		BB
US05533UAG31 (ISIN 144A)	750	USD	05-sep-19	13-sep-34	19-sep-29	15NC10	5.875%		Baa2	BB
US07336UAA16 (ISIN 144A)	1,000	USD	22-jun-23	29-jun-38	29-jun-33	15NC10	8.450%		Baa2	BB
US07336UAB98 (ISIN 144A)	900	USD	08-ene-24	08-ene-39	08-ene-34	15NC10	8.125%		Baa2	BB
US072912AA61 (ISIN 144A)	1,000	USD	11-feb-25	11-feb-35	11-feb-30	10NC5	7.625%		Baa2	BB