BBVA

Fixed Income

2Q26 Results

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BBVA Mexico as part of a leading Financial Group

BBVA

Grupo Financiero BBVA Mexico

Bank BBVA Mexico	BBVA Insurance Mexico	BBVA Pensions Mexico	Brokerage House BBVA Mexico	BBVA Asset Management	BBVA Health Insurance Mexico
	9.9%* 2nd place	31.3%* 2nd place	9.5% 5th place	24.2% 1st place	
% of total net income: 84.4%	12.4%	1.7%	0.9%	0.6%	0.0%

Market Share as of May.26

* Market Share as of March 26, Includes BBVA Insurance + health insurance

BBVA Mexico is the leader in a highly competitive market

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53 BANKS IN THE MEXICAN FINANCIAL SYSTEM

7 BANKS — 77.2% of the total loan portfolio

24 NICHE BANKS 11.7% of portfolio

6 REGIONAL BANKS 7.7% of portfolio

7 DIGITAL / FINTECHS 0.8% of portfolio

- **Sofipos**: ~2.4% of the banking consumer loans
- **Sofomes ENR**: ~1.9% of the banking consumer loans

8 OTHER 2.6% of portfolio

	Performing Loans Market Share (May. 2026)	Vs May. 25 (bps)
#1 BBVA	26.2	+49
Peer 1	15.1	9
Peer 2	11.9	0
Peer 3	6.4	+26
Peer 4	6.3	-18
Peer 5	5.9	-8
Peer 6	5.4	-95
Peer 7	3.5	+6
Others	19.3	+11

Clear leadership with a double-digit gap vs peers

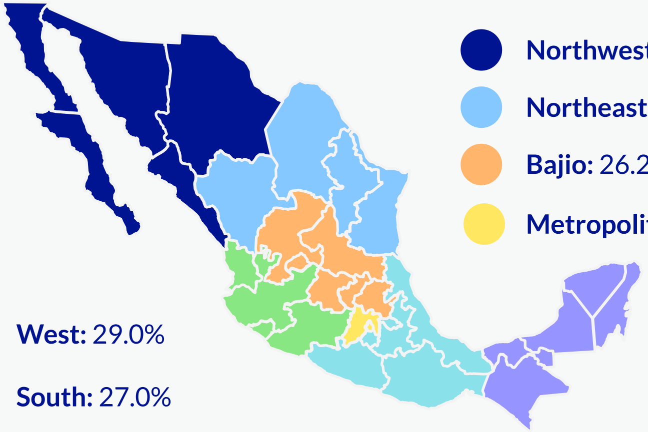
SOFOMs & SOFIPOs considers: Nu, Stori, Klar, Finsus, Konfío, Kueski, Kubo, Leva Invierte, Fondeadora, Creze, Cumplo

Scale and leadership supporting resilient performance

BBVA

BUSINESS MARKET SHARE

#1 in all regions



- **Northwest:** 25.8%
- **Northeast:** 24.6%
- **Bajio:** 26.2%
- **Metropolitan:** 26.6%
- **West:** 29.0%
- **South:** 27.0%
- **Southeast:** 29.7%

NOTE: * Market share for total business (includes enterprises and government portfolios as well as demand deposits).
Source: CNBV Data as of April 2026.

Branches	ATMs	Employees	Total Clients
1,604	14,434	45,179	34.5M

FINANCIAL HIGHLIGHTS

	YoY (%)	MARKET SHARE (%) BBVA	Next peer
Loans	+10.2	26.2	15.1
Deposits	+6.2	24.2	14.8

	YoY (%)
NII	+10.9
Fees	+4.8
Net Income	-2.5

Resilient growth across core revenue lines

DIGITAL CAPABILITIES

Digital Clients

82% of our clients are digital

Transactions

76% are executed via mobile/ web channels

Strategy

BBVA Mexico

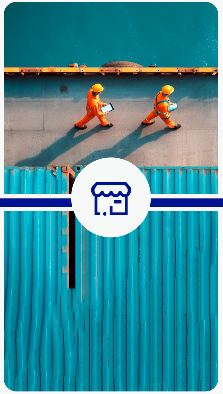
Our purpose: Support your drive to go further

BBVA

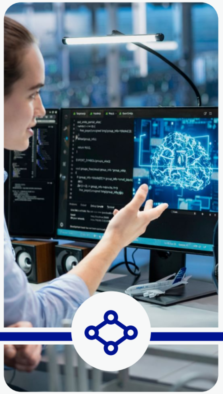
Embed a **Radical Client Perspective** in All We Do

Boost **sustainability** as a Growth Engine

Scale up All **Enterprise Segments**



Promote a **Value and Capital Creation Mindset**



Unlock the Potential of **AI and Innovation** through Data Availability and Next Gen Tech

Strengthen Our **Empathy,** Succeed as a **Winning Team**

Customer experience as a key competitive advantage

BBVA

Fintechs players with a Banking License

Openbank
kapital BANK
PLATA

Process
Konfío
finsus Klar
nu*

SOFIPO/SOFOM
stori
spin

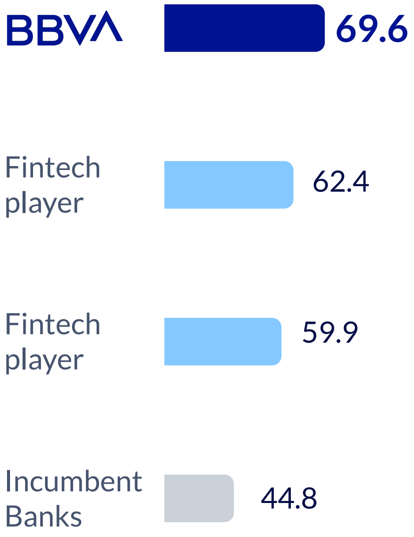
Fintech players & Customer Segment

RETAIL
nu
R
ualá
stori
Klar
Openbank
PLATA
spin

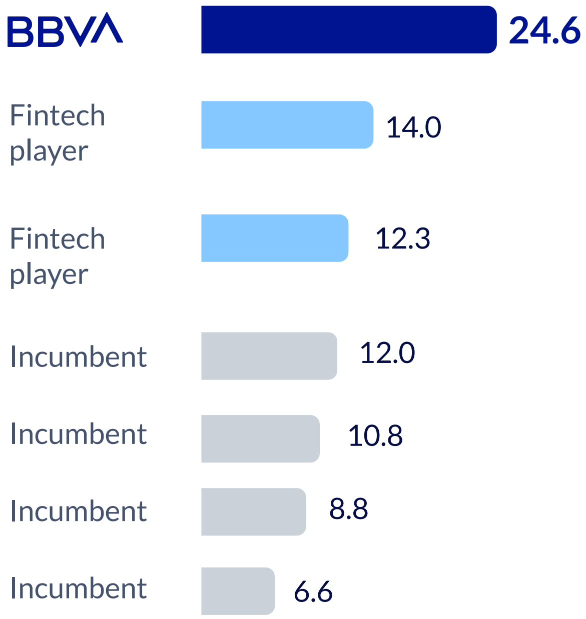
SMES
Konfío
finsus
kapital BANK

NPS
(%, 6M26)

#1 in client satisfaction



BRAND POWER
(%, 6M26)



*Nu received operational approval for banking operations on 10/07/26 and is required to launch within 30 calendar days.

BBVA Mexico the largest fintech

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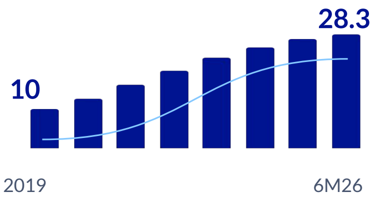
DIGITAL CUSTOMERS
(millions)

% of total customers	45%	82%



+16% CAGR

E2E DIGITAL SALES
(6M26, % of total sales)

Individuals

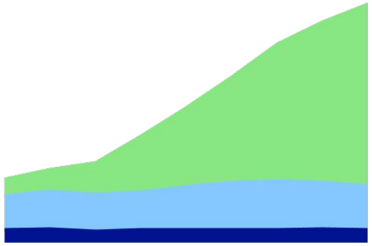
Consumer Loan	CC	Accounts	Funds
66%	45%	41%	83%

SMEs

Advance POS	Digital Reallocation	Digital credit line
70%	100%	100%

FINANCIAL TRANSACTIONS
(millions, % of total, excludes POS)

	6M19	6M26	CAGR
Total	745	2,421	18%
App + Web	225 (30%)	1,847 (76%)	35%
ATM	378 (51%)	438 (18%)	3%
Branches [1]	142 (19%)	136 (6%)	0%



58% of total sales are E2E digital sales

Digital channels account for **76%** of total transactions

[1] Teller window + correspondents

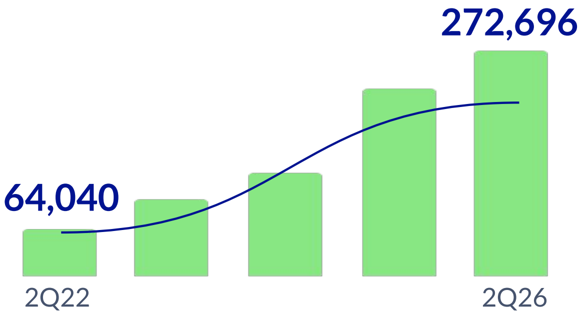
Driving growth through sustainable finance

ESG CHANNELING
(6M26 | MXN MN)

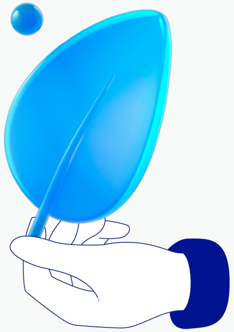
Total
272,696

Inclusive growth
68,058

Environment
204,638



4x growth since 2022



BBVA contributed to the humanitarian response to the Venezuela earthquakes through more than 5 million euros in donations, over 3 million pesos raised by BBVA Mexico, and the delivery of 30 tons of humanitarian aid in collaboration with leading relief organizations.

The BBVA Mexico Foundation launched the first national call for the Leonardo Scholarships, awarding 50 grants of up to USD 50,000 each to support high-impact projects in science, technology, the humanities, culture, and the arts.

Financial Performance

BBVA Mexico

Leading position across products and segments

WHOLESALE MARKET SHARE

	BBVA	vs. 2018	NEXT PEER
1st SMEs[1]	33.9%	+1,109 bps	13.2%
1st LARGE ENTERPRISES	21.8%	+274 bps	11.6%
1st DEVELOPERS	24.3%	+272 bps	20.3%
1st PUBLIC SECTOR[2]	32.9%	+1,068 bps	30.9%
1st ACQUIRING [3]	35.3%		15.6%

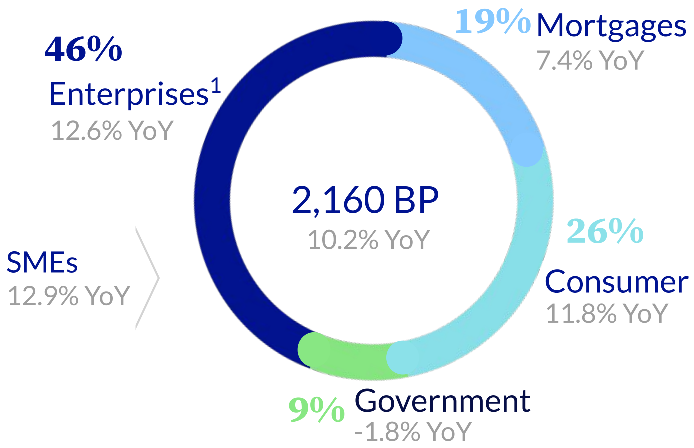
RETAIL MARKET SHARE

	BBVA	vs. 2018	NEXT PEER
1st CREDIT CARDS[1]	32.4%	+353 bps	23.7%
1st PAYROLL LOANS	40.3%	+638 bps	22.0%
2nd PERSONAL LOANS	27.8%	+679 bps	28.1%
1st MORTGAGE	26.9%	+111 bps	19.9%
1st AUTO LOANS[4]	22.4%	-1,229 bps	20.6%

Source: CNBV Last information available
(1) Excluding Fintechs (2) Market. Share without state owned companies (3) Market share 6M26, no comparable info. Vs. '18 (4) Market Share Banks only

Balanced portfolio with a structural funding advantage

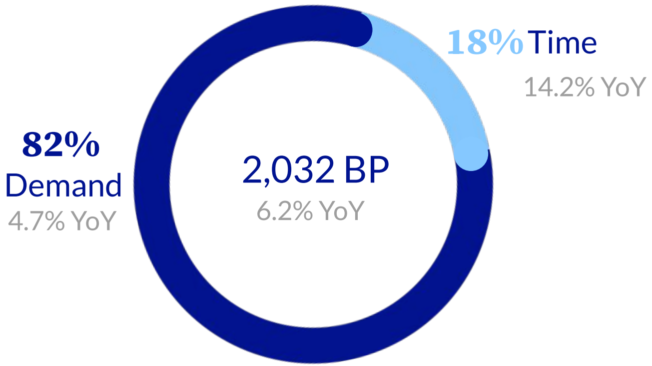
PERFORMING LOANS
(EOP Jun 26)



NEW LOANS
(6M26 | #)

Payroll and Personal	Auto	Credit Card
1,394 K	79 K	1,463 K

DEPOSITS
(EOP Jun 26 | Demand + Time Deposits +MM)



DEPOSITS MIX
(6M26)

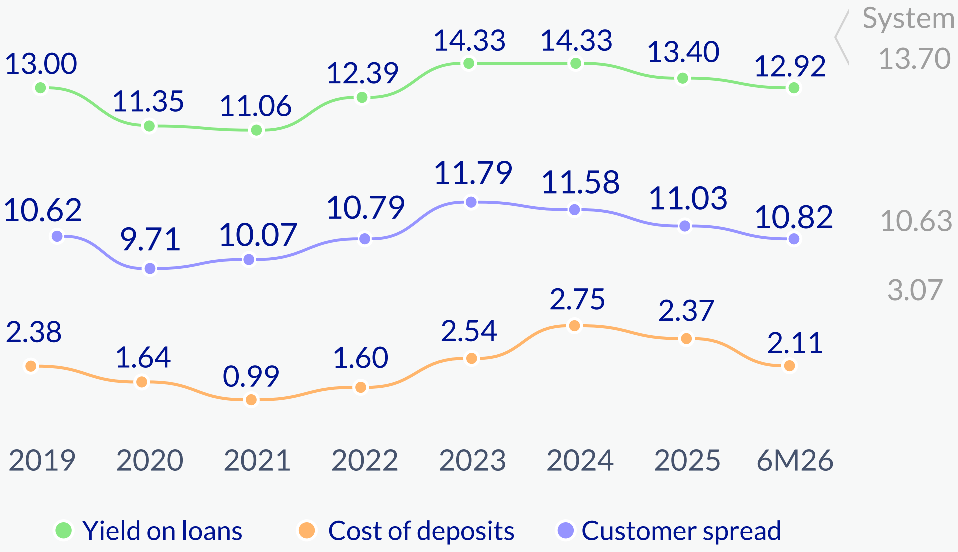
Retail	Wholesale
62%	38%

[1] Includes Financial Entities

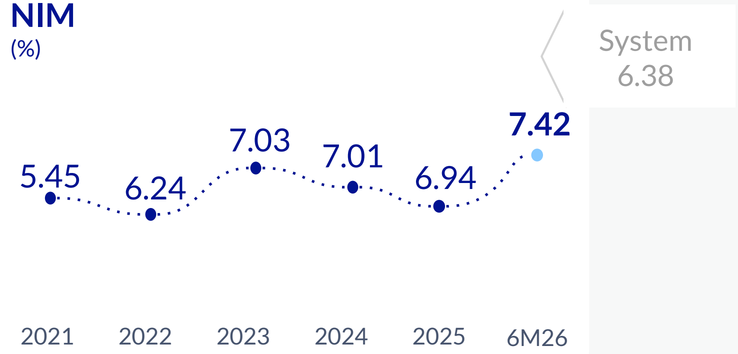
Structural resilience in NII driven by funding advantage and ALCO management

SPREAD
(Accumulated figures LC + FC | %)

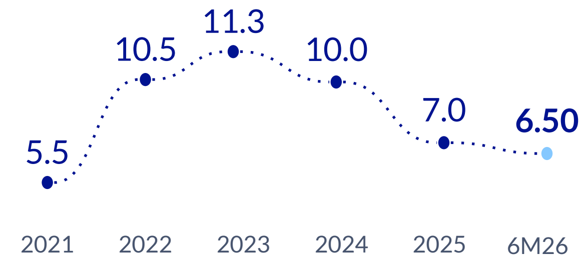
2.4% NII sensitivity +/- 100 bps as of may26



NIM
(%)



REFERENCE RATES
(%, EOP)



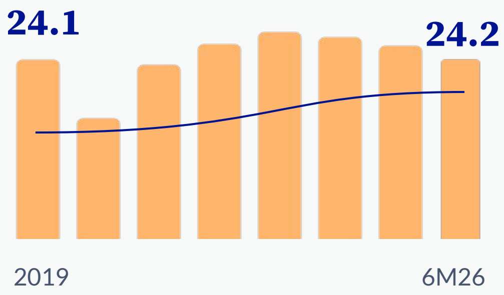
*Source CNBV data as of May 2026, total bank system.

High returns with prudent risk and strong capital

LCR (%) **NSFR** (%)

149.2 126.7

ROE
(%)



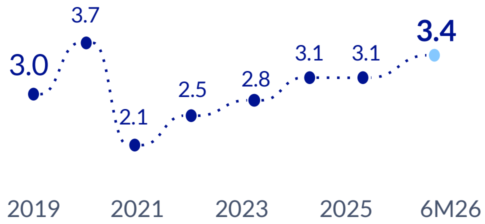
CAPITAL RATIO
(%)

106 bps **Above min. TLAC required

33,500 million pesos dividends paid during the first semester of 2026

COST OF RISK
(%)

System 3.1

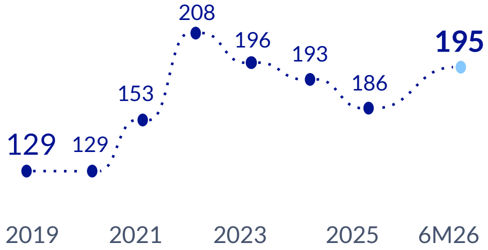


NON PERFORMING LOANS
(%)

System 2.3

COVERAGE RATIO
(%)

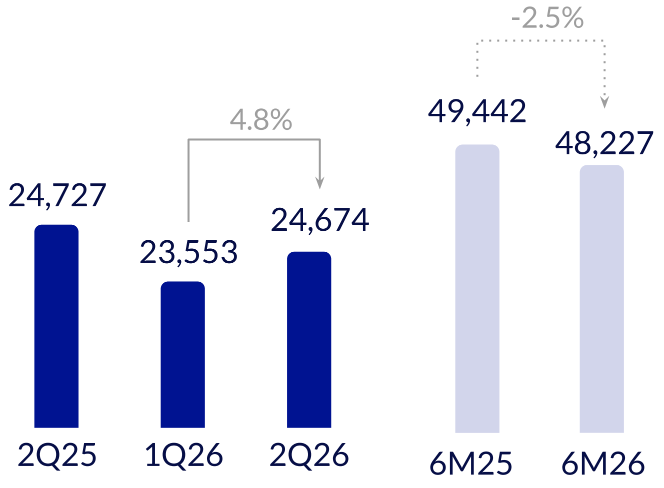
System 145



*Source CNBV data as of May 2026, total bank system. CoR calculated as provisions divided by the total performing loans. ** TLAC 18.5% minimum regulatory. LCR (Liquidity Coverage Ratio). NSFR (Net Stable Funding Ratio)

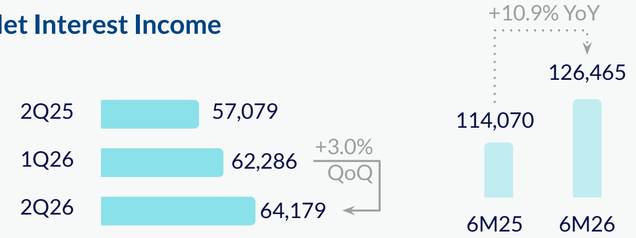
Solid core revenue growth despite temporary provisioning effects

NET INCOME
(MXN MN)



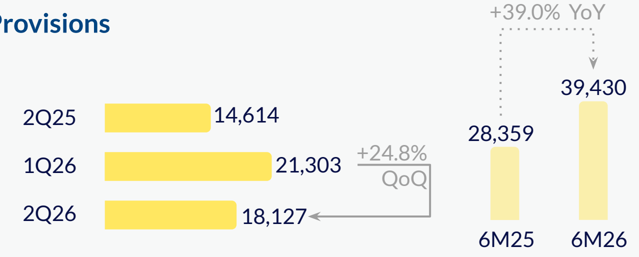
Resilient profitability supported by sustained business growth

Net Interest Income



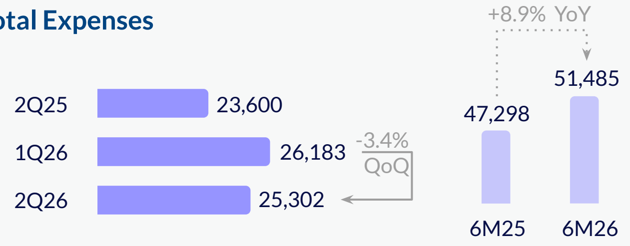
Solid NII growth

Provisions



Higher provisions reflect a one-off model recalibration, with no deterioration in asset quality

Total Expenses

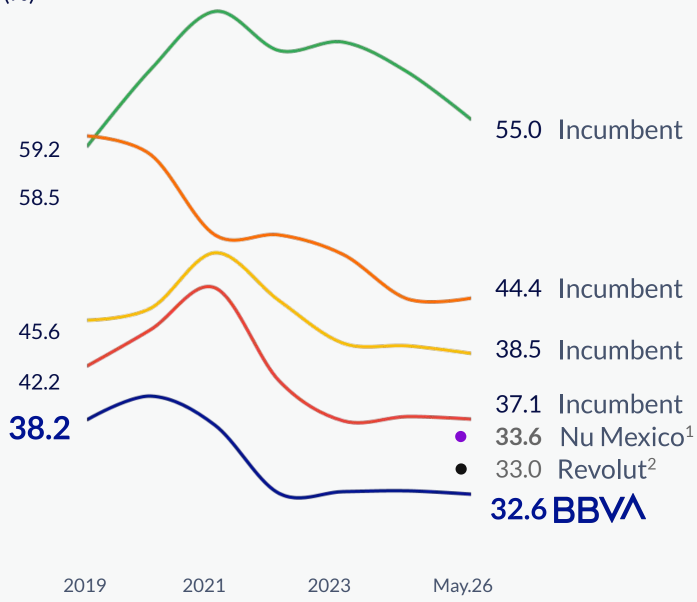


Continued investment in technology and talent while maintaining best-in-class efficiency ratio: 32.6%

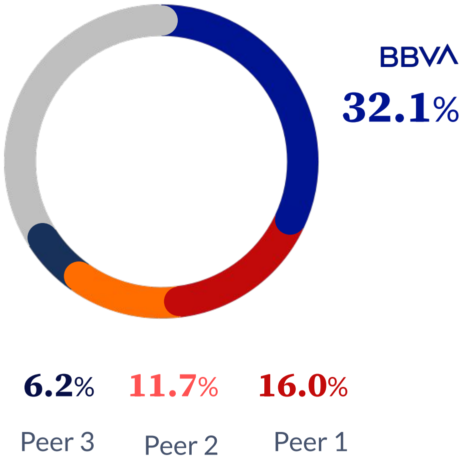
*Figure adjusted for the effect observed during the quarter under the recalibrated model

Efficiency leadership translating into superior profitability

EFFICIENCY
(%)



NET INCOME MARKET SHARE
(%, May.26)



Net Income vs. next peer **2.0x**

Loan Market Share vs. next peer **1.7x**

Total Deposits Market Share vs. next peer **1.6x**

Source: CNBV
1 Latest available information as of 4M26 | 2 Revolut Group Holdings Efficiency 2025
Revolut Mexico operates with a negative financial margin.

Profit & Loss 2Q26

BBVA Mexico (mp)	2Q25	1Q26	2Q26	Q-o-Q(%)	6M25	6M26	Y-o-Y(%)
Net Interest Income	57,079	62,286	64,179	3.0	114,070	126,465	10.9
Provisions for loan losses	-14,614	-21,303	-18,127	-14.9	-28,359	-39,430	39.0
Net Interest Income after provisions	**42,465**	**40,983**	**46,052**	**12.4**	**85,711**	**87,035**	**1.5**
Fees & Commissions	11,959	12,645	12,816	1.4	24,288	25,461	4.8
Trading Income	4,951	5,221	3,020	-42.2	9,356	8,241	-11.9
Other Income	-2,023	283	-2,359	n.a.	-4,002	-2,076	-48.1
Gross Income	**57,352**	**59,132**	**59,529**	**0.7**	**115,353**	**118,661**	**2.9**
Non-Interest Expenses	-23,600	-26,183	-25,302	-3.4	-47,298	-51,485	8.9
Net Operating Income	277	356	94	-73.6	68,055	67,176	-1.3
Income Before Tax	**34,029**	**33,305**	**34,321**	**3.1**	**327**	**450**	**37.6**
Taxes	-9,302	-9,752	-9,647	-1.1	-18,940	-19,399	2.4
Net Attributable Profit	**24,727**	**23,553**	**24,674**	**4.8**	**49,442**	**48,227**	**-2.5**

Figures under local accounting standards with BBVA Mexico data.

Ratings

BBVA MEXICO GLOBAL LONG-TERM RATINGS

S&P	
BBB	Negative outlook

Fitch Ratings	
BBB+	Stable outlook

Moody's	
Baa1	Stable outlook

LONG-TERM GLOBAL FOREIGN CURRENCY RATINGS

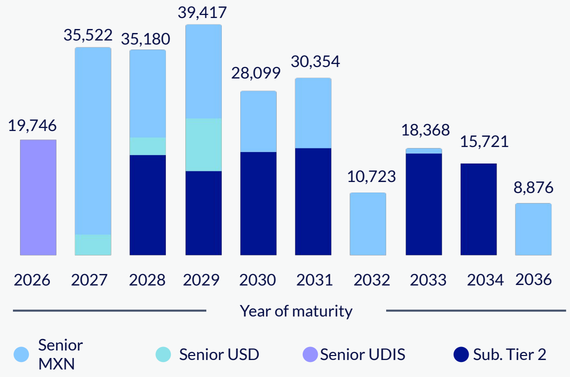
Local Rating (mx)	S&P		FITCH		MOODY'S	
Investment Grade	AAA		AAA		Aaa	
	AA+		AA+		Aa1	
	AA		AA		Aa2	
	AA-		AA-		Aa3	
	A+	BBVA	A+		A1	
	A		A		A2	BBVA
	A-		A-	BBVA	A3	
	BBB+		BBB+	BBVA MX	Baa1	BBVA MX
	BBB	BBVA MX	BBB		Baa2	
	BBB-		BBB-		Baa3	
Non Investment Grade	BB+		BB+		Ba1	
	BB		BB		Ba2	
	BB-		BB-		Ba3	
	B+		B+		B1	
	B		B		B2	
	B-		B-		B3	
	(...)		(...)		(...)	

Annex

BBVA Mexico

Low dependence on wholesale funding and balanced maturity profile

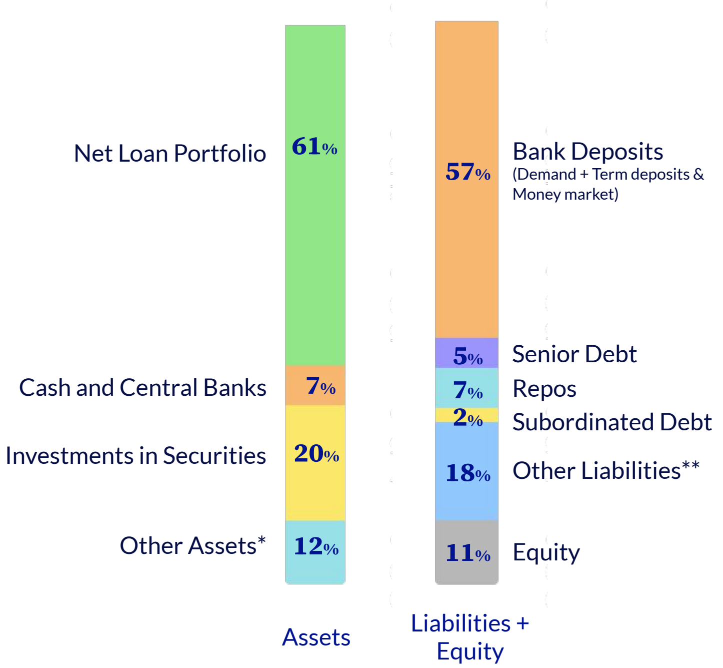
ANNUAL MATURITY PROFILE
(MXN MN)



Exchange rate USD/MXN 17.5053 and UDIs (Units Indexed to inflation) 8.8152 pesos per UDI as of June 30, 2026, with public information from Banco de México and Bloomberg

	Billion Pesos	As % of Total Securities	As % of Total Assets
Trading Assets	$321,842	44%	9%
HTC&S	$233,272	32%	7%
HTC	$178,267	24%	5%
Total Securities	$733,381	100%	21%

LIQUIDITY BALANCE SHEET
(MXN MN | Jun 26)



*Other assets considering mainly derivatives (29%), other accounts receivable (20%), repurchase agreement receivables (22%), and others
**Other liabilities considering mainly derivatives (34%), collaterals (30%) and others

Local and International Issuances

BBVA Mexico Issuances										
Instruments	Amount	Original Currency	Issue Date	Due Date	Call Date	Term (years)	Rate	Ratings		
Senior Debt								S&P	Moody's	Fitch
BACOMER 07U	2,240	UDIS	30-jan-07	09-jul-26		19.4	4.36%		Aaa.mx	AAA(mex)
BACOMER 19-2	5,000	MXN	21-jun-19	11-jun-27		8.0	8.49%		Aaa.mx	AAA(mex)
BBVAMX 23V	8,689	MXN	20-feb-23	15-feb-27		4.0	TIIE ON+ 32	mxAAA		AAA(mex)
BBVAMX 23	6,131	MXN	20-feb-23	11-feb-30		7.0	9.54%	mxAAA		AAA(mex)
BBVAMX 23-2	9,900	MXN	9-nov-23	15-apr-27		3.5	TIIE ON + 32	mxAAA		AAA(mex)
BBVAMX 23-3	3,600	MXN	9-nov-23	31-oct-30		7.0	10.24%	mxAAA		AAA(mex)
BBVAMX 24	8,439	MXN	12-apr-24	24-sep-27		3.5	TIIE ON + 32	mxAAA		AAA(mex)
BBVAMX 24-2 (Re)	12,886	MXN	12-apr-24	4-apr-31		7.0	10.35%	mxAAA		AAA(mex)
BBVAMX 24-3	5,675	MXN	25-oct-24	7-apr-28		3.5	TIIE ON + 32	mxAAA		AAA(mex)
BBVAMX 25	9,000	MXN	18-mar-25	29-aug-28		3.5	TIIE ON + 32	mxAAA		AAA(mex)
BBVAMX 25-2	6,000	MXN	18-mar-25	9-mar-32		7.0	9.67%	mxAAA		AAA(mex)
BBVAMX 25S	900	MXN	7-apr-25	1-apr-30		5.0	TIIE ON + 37	mxAAA		AAA(mex)
BBVAMX 25-2S	900	MXN	7-apr-25	28-mar-33		8.0	9.30%	mxAAA		AAA(mex)
BBVAMX 25-3	9,711	MXN	29-sep-25	9-mar-29		3.5	TIIE ON + 32	mxAAA		AAA(mex)
BBVAMX 25-4	4,723	MXN	29-sep-25	17-sep-32		7.0	8.72%	mxAAA		AAA(mex)
BBVAMX 26	6,124	MXN	12-feb-26	29-jul-29		3.5	TIIE ON + 32	mxAAA		AAA(mex)
BBVAMX 26-2	8,876	MXN	12-feb-26	31-jan-36		10.0	9.26%	mxAAA		AAA(mex)
US07336UAC71 (ISIN 144A)	600	USD	10-sep-24	10-sep-29		5.0	5.25%		Baa1	BBB+
BBVAMX 24D	200	USD	25-oct-24	22-oct-27		3.0	4.77%	mxAAA		AAA(mex)
BBVAMX 25D	158	USD	29-sep-25	22-sep-28		3.0	4.35%	mxAAA		AAA(mex)
BBVAMX 25D (Re)	16	USD	12-feb-26	22-sep-28		2.6	4.19%	mxAAA		AAA(mex)
US072912AB45 (ISIN 144 A)	1,000	USD	3-jun-26	3-jun-31		5.0	5.40%		Baa1	BBB+
Subordinated Debt										
US05533UAF57 (ISIN 144A)	1,000	USD	17-jan-18	18-jan-33	18-jan-28	15NC10	5.125%	BB		BB
US05533UAG31 (ISIN 144A)	750	USD	05-sep-19	13-sep-34	19-sep-29	15NC10	5.875%		Baa2	BB
US07336UAA16 (ISIN 144A)	1,000	USD	22-jun-23	29-jun-38	29-jun-33	15NC10	8.450%		Baa2	BB
US07336UAB98 (ISIN 144A)	900	USD	08-jan-24	08-jan-39	08-jan-34	15NC10	8.125%		Baa2	BB
US072912AA61 (ISIN 144A)	1,000	USD	11-feb-25	11-feb-35	11-feb-30	10NC5	7.625%		Baa2	BB