BBVA

Fixed Income

3Q26 Results



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BBVA Mexico as part of a leading Financial Group

Grupo Financiero BBVA Mexico

Bank BBVA Mexico	BBVA Insurance Mexico	BBVA Pensions Mexico	Brokerage House BBVA Mexico	BBVA Asset Management	BBVA Health Insurance Mexico
	10.0%* 2nd place	31.3% 2nd place	10.3%** 3rd place	22.2% 1st place	
% of total net income:					
84.7%	12.1%	1.8%	0.8%	0.6%	0.0%

Market Share as of August 26

* MS as of June 26, Including health insurance, based on gross written premiums | **MS based on brokerage net income

BBVA Mexico is the leader in a highly competitive market

54 BANKS IN THE MEXICAN FINANCIAL SYSTEM

- 7 BANKS — 76.7% of the total loan portfolio
- 23 NICHE BANKS 11.8% of portfolio
- 6 REGIONAL BANKS 7.6% of portfolio
- 9 DIGITAL / FINTECHS 1.3% of portfolio
  - Sofipos: ~0.99% of the banking consumer loans
  - Sofomes ENR: ~1.9% of the banking consumer loans
- 9 OTHER 2.6% of portfolio

#1

	Performing Loans Market Share (Aug. 2026)	Vs Aug. 25 (bps)
BBVA	25.9	+34
Peer 1	15.2	+12
Peer 2	11.8	+10
Peer 3	6.3	+16
Peer 4	6.3	-32
Peer 5	5.9	-3
Peer 6	5.2	-99
Peer 7	3.5	+14
Others	19.9	+23

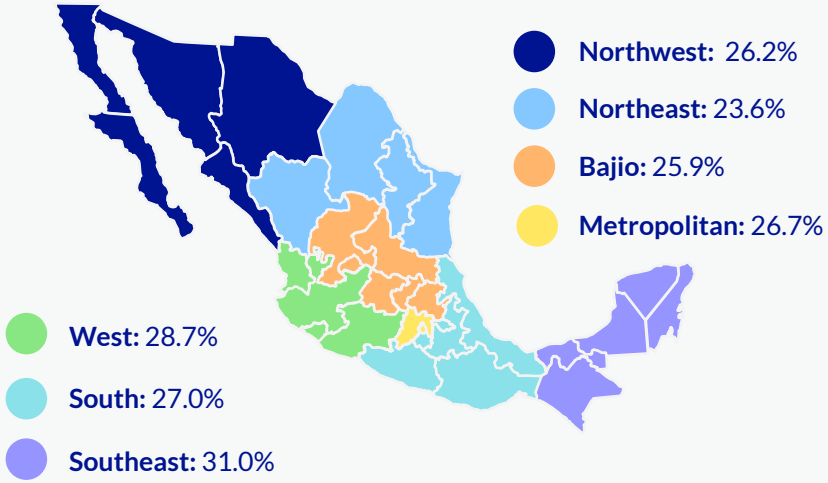
Clear leadership with a double-digit gap vs peers

SOFOMs & SOFIPOs considers: Stori, Klar, Finsus, Konfío, Kueski, Kubo, Leva Invierte, Fondeadora, Creze, Cumplo

Scale and leadership supporting resilient performance

BUSINESS MARKET SHARE

#1 in all regions



NOTE: * Market share for total business (includes enterprises and government portfolios as well as demand deposits).
Source: CNBV Data as of July 2026.

Branches	ATMs	Employees	Total Clients
1,616	14,532	45,414	35.0 M

FINANCIAL HIGHLIGHTS

	YoY (%)	MARKET SHARE (%) BBVA	Next peer
Loans	+12.3	25.9	15.2
Deposits	+7.4	24.1	14.7

	YoY (%)
NII	+11.0
Fees	+5.0
Net Income	-2.3

Resilient growth across core revenue lines

DIGITAL CAPABILITIES

Digital Clients

82% of our clients are digital

Transactions

76% are executed via mobile/web channels

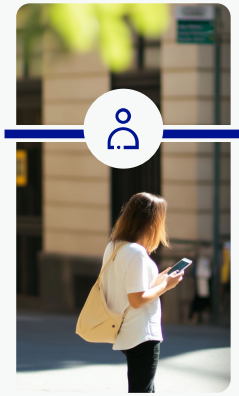
Strategy

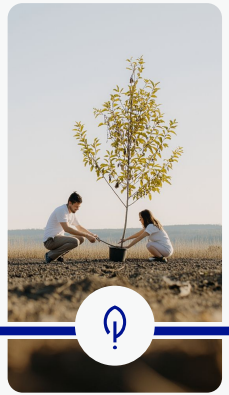
BBVA Mexico



Our purpose: Support your drive to go further

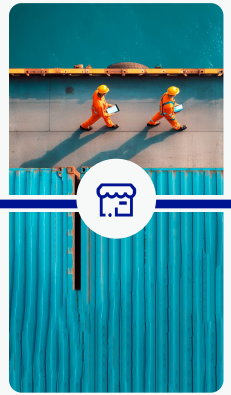
Embed a **Radical Client Perspective** in All We Do





Boost **sustainability** as a Growth Engine

Scale up All **Enterprise Segments**





Promote a **Value and Capital Creation Mindset**



Unlock the Potential of **AI and Innovation** through Data Availability and Next Gen Tech

Strengthen Our **Empathy,** Succeed as a **Winning Team**



Customer experience as a key competitive advantage

BBVA

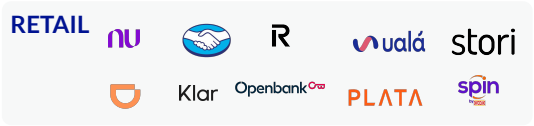
Fintechs players with a Banking License



Process | SOFIPO/SOFOM

Konfío | stori | finsus | Klar | spin

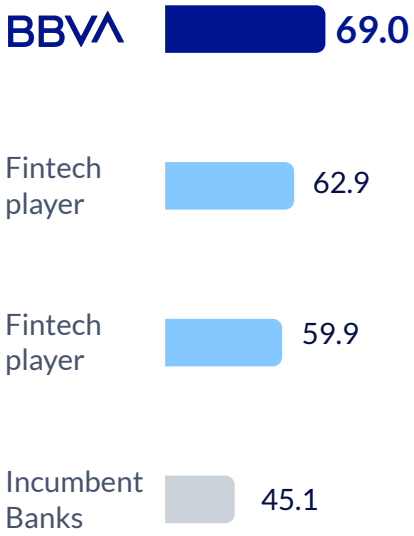
Fintech players & Customer Segment



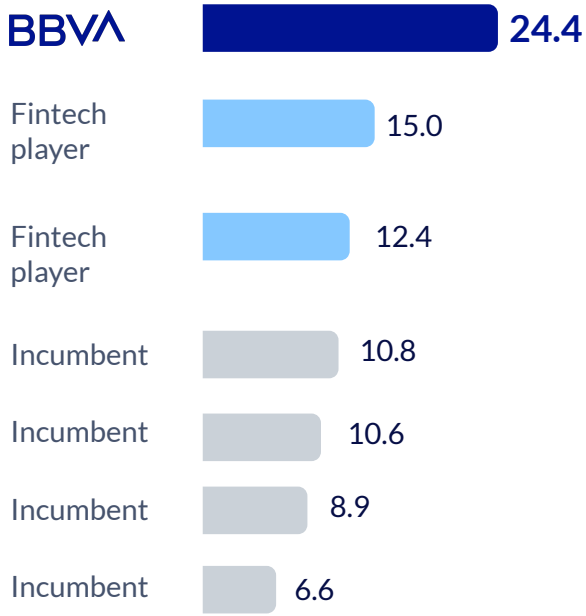


NPS
(%, 9M26)

#1 in client satisfaction



BRAND POWER
(%, 9M26)

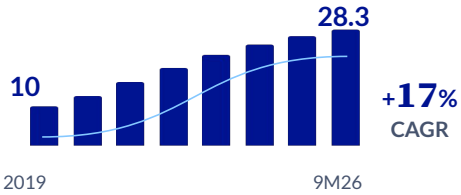


*Nu officially launched operations as a bank on August 6, 2026.

BBVA Mexico the largest fintech

DIGITAL CUSTOMERS
(millions)

% of total customers	45%	82%



E2E DIGITAL SALES
(9M26, % of total sales)

Individuals

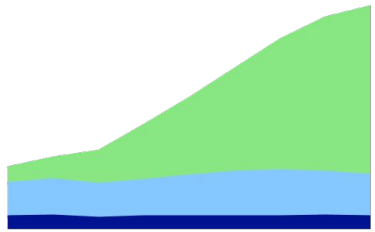
Consumer Loan	CC	Accounts	Funds
68%	50%	53%	95%

SMEs

Advance POS	Digital Reallocation	Digital credit line
65%	100%	100%

FINANCIAL TRANSACTIONS
(millions, % of total, excludes POS)

	9M19		9M26	CAGR
Total	**1,153**		**2,421**	**18%**
App + Web	358 (31%)		1,847 (76%)	34%
ATM	580 (50%)		438 (18%)	3%
Branches [1]	215 (19%)		136 (6%)	0%



58%
of total sales are E2E digital sales

Digital channels account for **76%** of total transactions

[1] Teller window + correspondents

The Eight - Our 1st Bank Wide Agentic Agenda

BBVA

Clients



1 PERSONAL ADVISOR (BLUE)
24/7, personalized multimodal AI agent

2 AI BANKER
Better insights.
More time with clients

Processes



3 AI RISK MANAGEMENT
Faster and better-informed decisions with up-to-date information and smart risk engines

4 REDESIGNING BANK PROCESSES
Enhanced productivity & client experience

Employees



5 SOFTWARE DEVELOPMENT
Acceleration of the entire software lifecycle

6 AI FOR EVERY EMPLOYEE
AI Alter Ego for each employee to maximize impact

7 A "DATA-RICH" COMPANY
Unlocking the power of real-time, reliable data

8 AI ARCHITECTURE & TECH CAPABILITIES
The bank's agentic operating system: where intelligent agents come to life

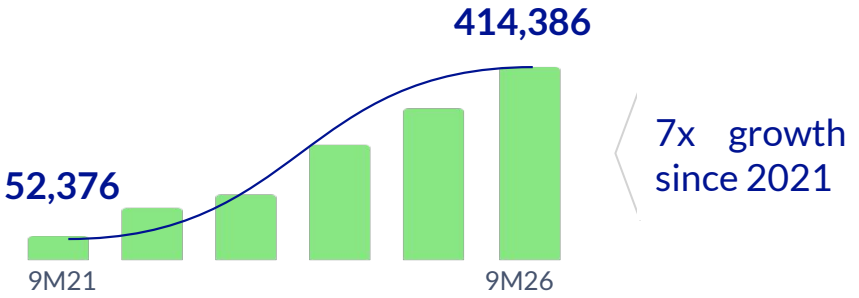
Driving growth through sustainable finance

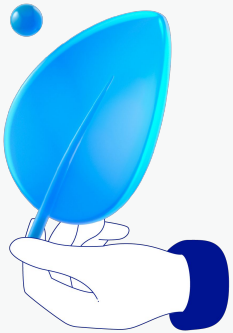
ESG CHANNELING
(9M26 | MXN MN)

Total
414,386

Inclusive growth
108,619

Environment
305,768





BBVA Mexico acted as lead placement agent for Fibra Uno's MXN 7.5 billion green bond issuance, attracting over MXN 18 billion in demand (2.5x oversubscribed) and achieving the company's best-ever pricing levels for comparable local maturities.

BBVA Mexico's Investment Academy has generated 43.7 million digital impressions and 3.2 million clicks since its launch in November 2025, promoting financial education and expanding access to investment knowledge.

Financial Performance

BBVA Mexico



Leading position across products and segments

WHOLESALE MARKET SHARE

	BBVA	vs. 2018	NEXT PEER
1st SMEs [1]	34.0%	+1,114 bps	13.3%
1st LARGE ENTERPRISES	21.5%	+240 bps	11.7%
1st DEVELOPERS	24.0%	+246 bps	19.5%
1st PUBLIC SECTOR [2]	33.6%	+1,131 bps	30.5%
1st ACQUIRING [3]	35.5%		15.1%

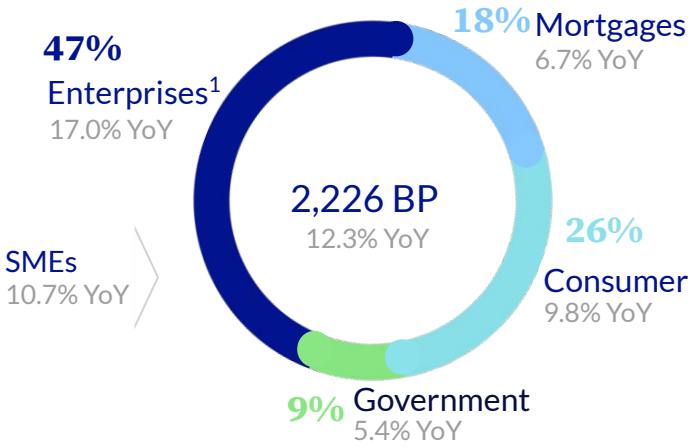
RETAIL MARKET SHARE

	BBVA	vs. 2018	NEXT PEER
1st CREDIT CARDS [1]	31.5%	+262 bps	22.5%
1st PAYROLL LOANS	40.3%	+642 bps	21.9%
2nd PERSONAL LOANS [1]	26.6%	+563 bps	27.6%
1st MORTGAGE	26.8%	+110 bps	20.0%
1st AUTO LOANS [4]	22.3%	-1,231 bps	20.9%

Source: CNBV Last information available
(1) Excluding Fintechs (2) Market. Share without state owned companies (3) Market share 9M26, no comparable info. Vs. '18 (4) Market Share Banks only

Balanced portfolio with a structural funding advantage

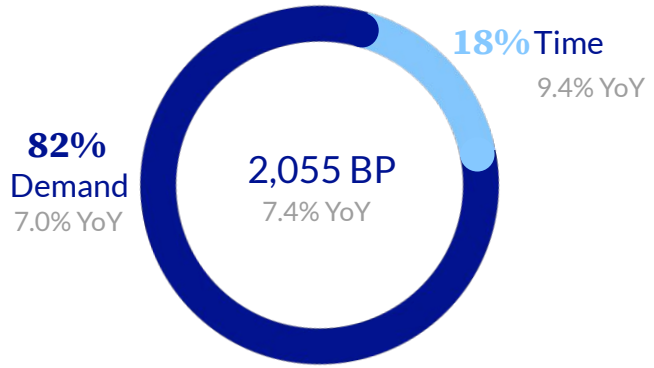
PERFORMING LOANS
(EOP Sep 26)



NEW LOANS
(9M26 | #)

Payroll and Personal	Auto	Credit Card
2,100 K	119 K	2,192 K

DEPOSITS
(EOP Sep 26 | Demand + Time Deposits +MM)



DEPOSITS MIX
(9M26)

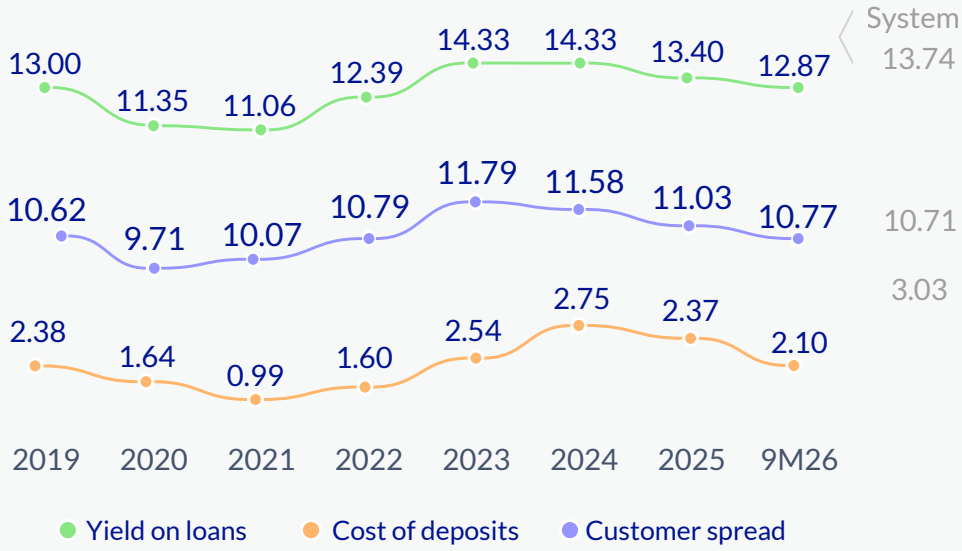
Retail	Wholesale
55%	45%

[1] Includes Financial Entities

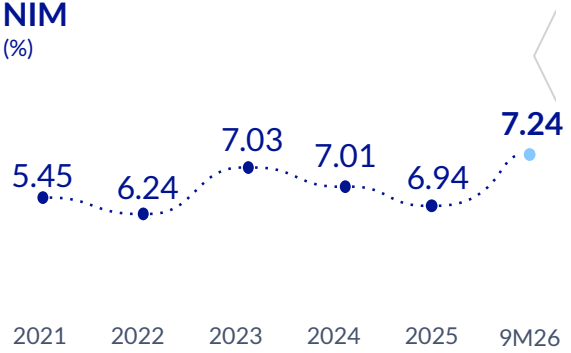
Structural resilience in NII driven by funding advantage and ALCO management

SPREAD
(Accumulated figures LC + FC | %)

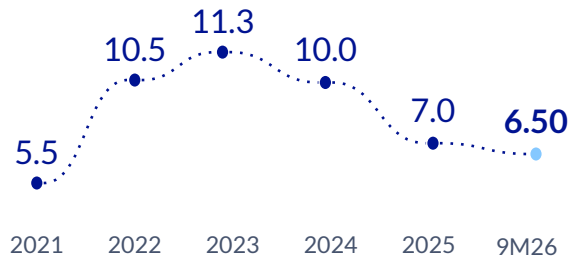
2.4% NII sensitivity +/- 100 bps as of aug 26



NIM
(%)



REFERENCE RATES
(%, EOP)



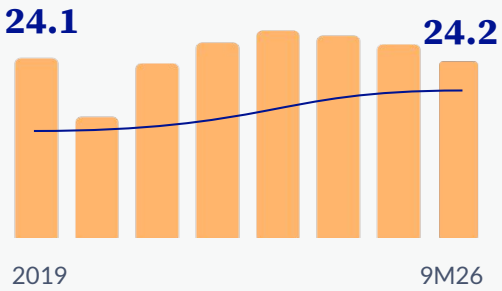
*Source CNBV data as of Aug 2026, total bank system.

High returns with prudent risk and strong capital

LCR (%) 149.3

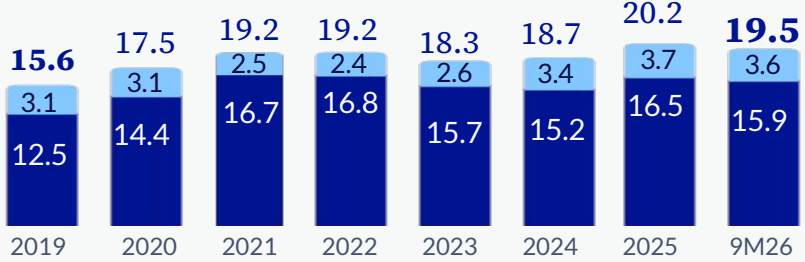
NSFR (%) 125.8

ROE
(%)



CAPITAL RATIO
(%)

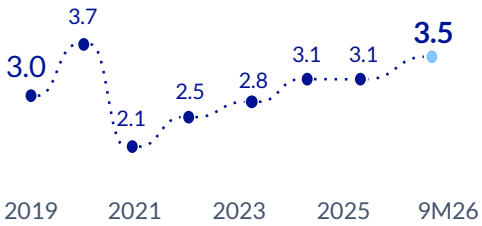
103 bps **Above min. TLAC required



Average dividend payout ratio of ~66% over the past five years.

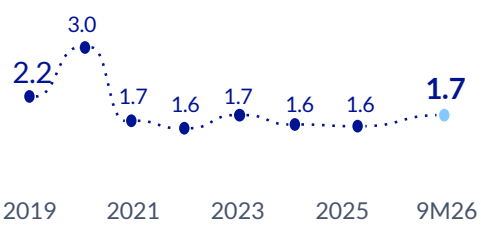
COST OF RISK
(%)

System* 3.1



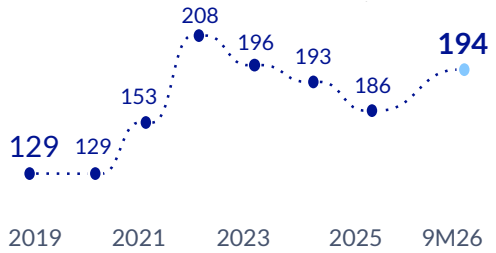
NON PERFORMING LOANS
(%)

System* 2.3



COVERAGE RATIO
(%)

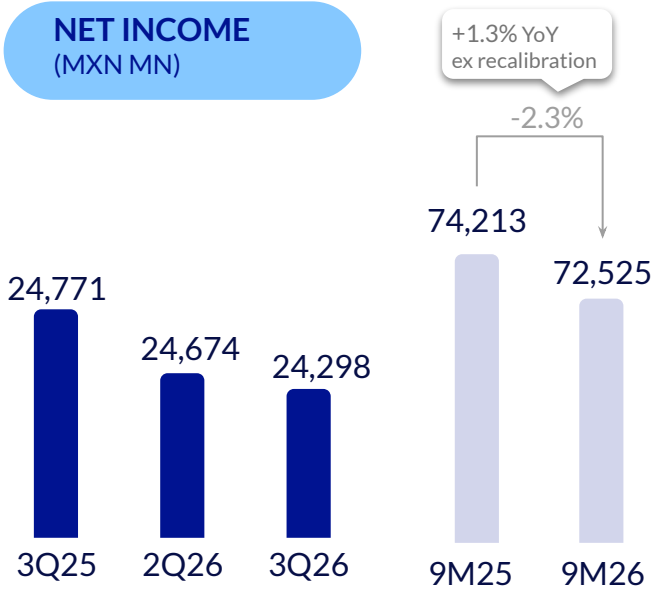
System* 148



*Source CNBV data as of Aug 2026, total bank system. CoR calculated as provisions divided by the total performing loans. ** TLAC 18.5% minimum regulatory. LCR (Liquidity Coverage Ratio). NSFR (Net Stable Funding Ratio)

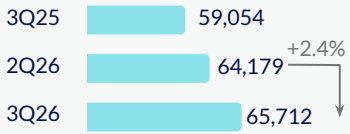
Solid core revenue growth despite temporary provisioning effects

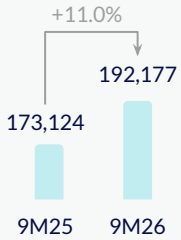
NET INCOME
(MXN MN)



Resilient profitability supported by sustained business growth

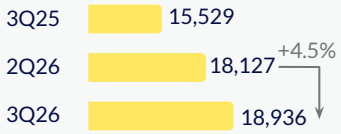
Net Interest Income

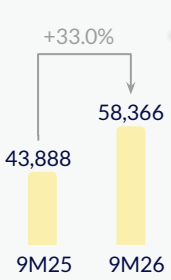




Solid NII growth

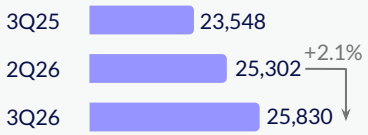
Provisions

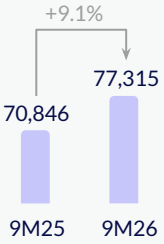




Higher provisions reflect a one-off model recalibration, with no deterioration in asset quality

Total Expenses





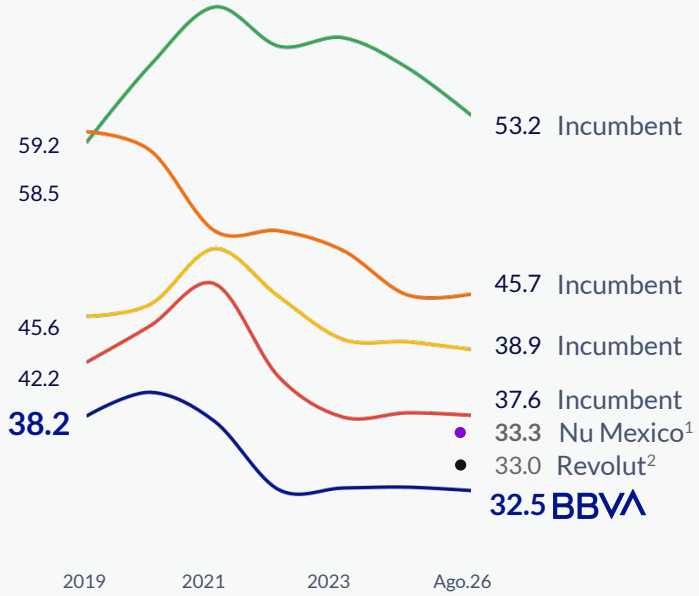
Continued investment in technology and talent while maintaining best-in-class efficiency ratio: **32.5%**

Note: The effective tax rate increased from 28% in 2Q26 to 30% in 3Q26, mainly due to a lower inflation-related tax deduction

Efficiency leadership translating into superior profitability

BBVA

EFFICIENCY
(%)



NET INCOME MARKET SHARE
(%, Aug.26)



Net Income vs. next peer	**1.9x**
Loan Market Share vs. next peer	**1.7x**
Total Deposits Market Share vs. next peer	**1.6x**

Source: CNBV
1 Latest available information as of Aug 26 | 2 Revolut Group Holdings Efficiency 2025
Revolut Mexico operates with a negative financial margin.

Profit & Loss 3Q26

BBVA Mexico (mp)	3Q25	2Q26	3Q26	Q-o-Q(%)	9M25	9M26	Y-o-Y(%)
Net Interest Income	59,054	64,179	65,712	2.4	173,124	192,177	11.0
Provisions for loan losses	-15,529	-18,127	-18,936	4.5	-43,888	-58,366	33.0
Net Interest Income after provisions	**43,525**	**46,052**	**46,776**	**1.6**	**129,236**	**133,811**	**3.5**
Fees & Commissions	12,289	12,816	12,962	1.1	36,577	38,423	5.0
Trading Income	4,530	3,020	3,482	15.3	13,886	11,723	-15.6
Other Income	-2,211	-2,359	-2,558	n.a.	-6,213	-4,634	-25.4
Gross Income	**58,133**	**59,529**	**60,662**	**1.9**	**173,486**	**179,323**	**3.4**
Non-Interest Expenses	-23,548	-25,302	-25,830	2.1	-70,846	-77,315	9.1
Net Operating Income	48	94	82	-12.8	375	532	41.9
Income Before Tax	**34,633**	**34,321**	**34,914**	**1.7**	**103,015**	**102,540**	**-0.5**
Taxes	-9,862	-9,647	-10,616	10.0	-28,802	-30,015	4.2
Net Attributable Profit	**24,771**	**24,674**	**24,298**	**-1.5**	**74,213**	**72,525**	**-2.3**

Figures under local accounting standards with BBVA Mexico data.

Ratings

BBVA MEXICO GLOBAL LONG-TERM RATINGS

S&P

BBB — Negative outlook

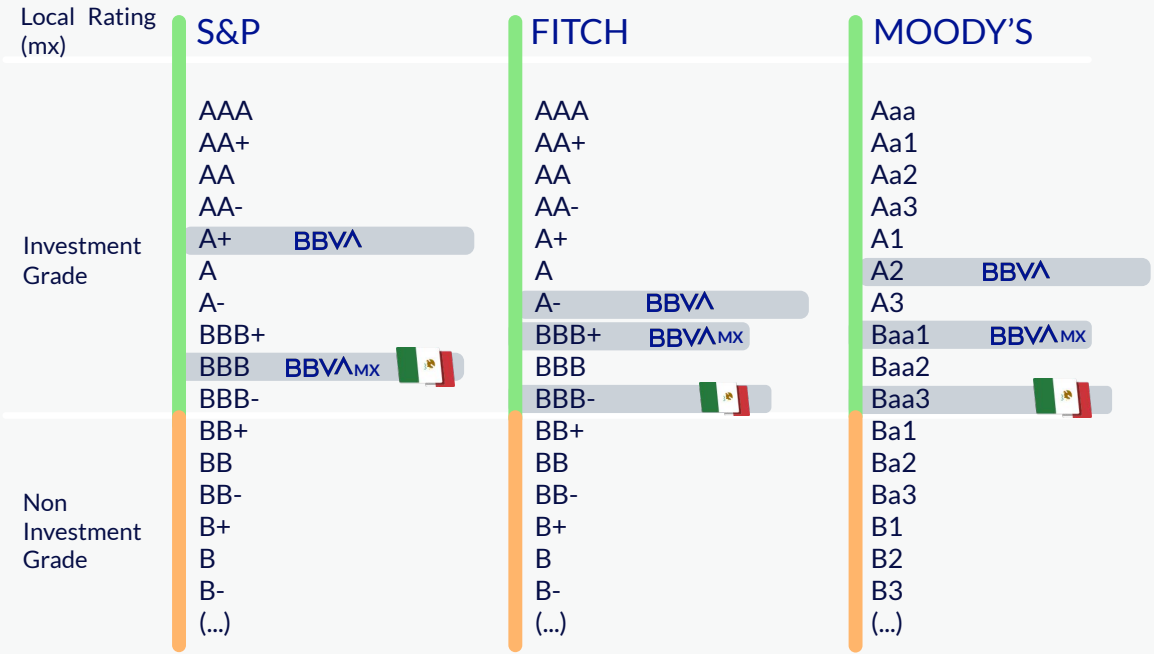
Fitch Ratings

BBB+ — Stable outlook

Moody's

Baa1 — Stable outlook

LONG-TERM GLOBAL FOREIGN CURRENCY RATINGS



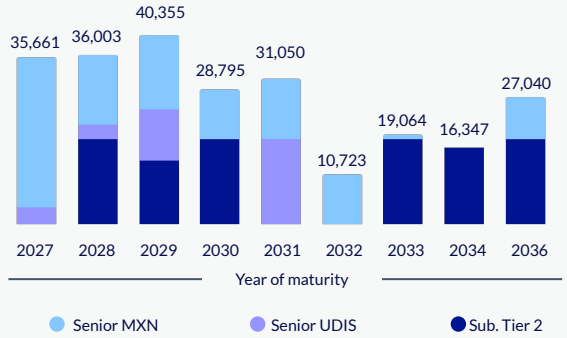
Annex

BBVA Mexico



Low dependence on wholesale funding and balanced maturity profile

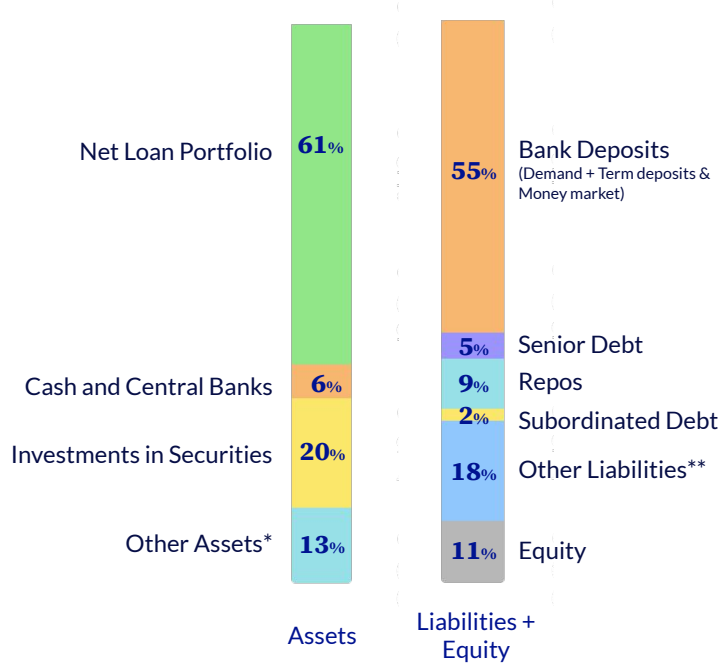
ANNUAL MATURITY PROFILE
(MXN MN)



Exchange rate USD/MXN 18.0692 and UDIs (Units Indexed to inflation) 8.8341 pesos per UDI as of September 30, 2026, with public information from Banco de México and Bloomberg

	Billion Pesos	As % of Total Securities	As % of Total Assets
Trading Assets	$290,791	40%	8%
HTC&S	$220,183	30%	6%
HTC	$215,839	30%	6%
Total Securities	$726,813	100%	20%

LIQUIDITY BALANCE SHEET
(MXN MN | Sep 26)



*Other assets considering mainly derivatives (29%), other accounts receivable (28%), repurchase agreement receivables (14%), and others
**Other liabilities considering mainly derivatives (38%), collaterals (19%) and others

Local and International Issuances

BBVA Mexico
Issuances

Instruments	Amount	Original Currency	Issue Date	Due Date	Call Date	Term (years)	Rate	Ratings		
Senior Debt								S&P	Moody's	Fitch
BACOMER 19-2	5,000	MXN	21-jun-19	11-jun-27		8.0	8.49%		Aaa.mx	AAA(mex)
BBVAMX 23V	8,689	MXN	20-feb-23	15-feb-27		4.0	TIIE ON+ 32	mxAAA		AAA(mex)
BBVAMX 23	6,131	MXN	20-feb-23	11-feb-30		7.0	9.54%	mxAAA		AAA(mex)
BBVAMX 23-2	9,900	MXN	9-nov-23	15-apr-27		3.5	TIIE ON + 32	mxAAA		AAA(mex)
BBVAMX 23-3	3,600	MXN	9-nov-23	31-oct-30		7.0	10.24%	mxAAA		AAA(mex)
BBVAMX 24	8,439	MXN	12-apr-24	24-sep-27		3.5	TIIE ON + 32	mxAAA		AAA(mex)
BBVAMX 24-2 (Re)	12,886	MXN	12-apr-24	4-apr-31		7.0	10.35%	mxAAA		AAA(mex)
BBVAMX 24-3	5,675	MXN	25-oct-24	7-apr-28		3.5	TIIE ON + 32	mxAAA		AAA(mex)
BBVAMX 25	9,000	MXN	18-mar-25	29-aug-28		3.5	TIIE ON + 32	mxAAA		AAA(mex)
BBVAMX 25-2	6,000	MXN	18-mar-25	9-mar-32		7.0	9.67%	mxAAA		AAA(mex)
BBVAMX 25S	900	MXN	7-apr-25	1-apr-30		5.0	TIIE ON + 37	mxAAA		AAA(mex)
BBVAMX 25-2S	900	MXN	7-apr-25	28-mar-33		8.0	9.30%	mxAAA		AAA(mex)
BBVAMX 25-3	9,711	MXN	29-sep-25	9-mar-29		3.5	TIIE ON + 32	mxAAA		AAA(mex)
BBVAMX 25-4	4,723	MXN	29-sep-25	17-sep-32		7.0	8.72%	mxAAA		AAA(mex)
BBVAMX 26	6,124	MXN	12-feb-26	29-jul-29		3.5	TIIE ON + 32	mxAAA		AAA(mex)
BBVAMX 26-2	8,876	MXN	12-feb-26	31-jan-36		10.0	9.26%	mxAAA		AAA(mex)
US07336UAC71 (ISIN 144A)	600	USD	10-sep-24	10-sep-29		5.0	5.25%		Baa1	BBB+
BBVAMX 24D	200	USD	25-oct-24	22-oct-27		3.0	4.77%	mxAAA		AAA(mex)
BBVAMX 25D	158	USD	29-sep-25	22-sep-28		3.0	4.35%	mxAAA		AAA(mex)
BBVAMX 25D (Re)	16	USD	12-feb-26	22-sep-28		2.6	4.19%	mxAAA		AAA(mex)
US072912AB45 (ISIN 144 A)	1,000	USD	3-jun-26	3-jun-31		5.0	5.40%		Baa1	BBB+
Subordinated Debt										
US05533UAF57 (ISIN 144A)	1,000	USD	17-jan-18	18-jan-33	18-jan-28	15NC10	5.125%	BB		BB+
US05533UAG31 (ISIN 144A)	750	USD	05-sep-19	13-sep-34	19-sep-29	15NC10	5.875%		Baa3	BB+
US07336UAA16 (ISIN 144A)	1,000	USD	22-jun-23	29-jun-38	29-jun-33	15NC10	8.450%		Baa3	BB+
US07336UAB98 (ISIN 144A)	900	USD	08-jan-24	08-jan-39	08-jan-34	15NC10	8.125%		Baa3	BB+
US072912AA61 (ISIN 144A)	1,000	USD	11-feb-25	11-feb-35	11-feb-30	10NC5	7.625%		Baa3	BB+
US05533UAJ79 (ISIN A144A)	1,000	USD	06-oct-26	06-abr-42	06-oct-36*	15.5NC10	8.350%		Baa3	BB+